

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai – 400056
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email : polytexindia@gmail.com, CIN : L51900MH1987PLC042092

Date: 14th August, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

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Sub: Outcome of Board Meeting held on 14th August, 2023

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Monday, 14th August, 2023 at 04.00 P.M. inter alia, has considered and approved the following:

- A. Unaudited Standalone Financial Results along with Limited Review Report for the quarter ended June 30, 2023.
- B. Approved and recommend to members to re-appoint Mr. Arvind Mulji Kariya (DIN: 00216112) Director of the Company who retires by rotation and being eligible, offers himself for re-appointment
- C. Approved the Notice of the 37th AGM of the Company and will be held on Saturday, 30th September, 2023 at 03.00 p.m. (IST), through Video Conferencing/Other Audio Visual Means, to transact the business as set out in the Notice convening the AGM.
- D. Book Closure dates from 24th September, 2023 till 30th September, 2023 (both days inclusive) for the purpose of Annual General Meeting.
- E. The e-voting period begins on Wednesday, 27th September, 2023 (at 9:00 A.M. IST) till Friday, 29th September, 2023 at 5:00 P.M. IST). During this period, shareholders of the Company holding shares as on the cut-off date i.e. Saturday, 23rd September, 2023, may cast their vote electronically. The facility for e-voting will also be made available during the AGM to those members who could not cast their vote(s) by remote e-voting.
- F. Management Discussion & Analysis Report for the Year ended on 31st March, 2023
- G. Approved Boards Report along with Annexures for the Year ended on 31st March, 2023

H. Mr. Sandeep Dubey (COP no. 17902) is appointed as Scrutinizer for the Annual General Meeting to be held on 30.09.2023.

The meeting commenced at 4.00 p.m. and ended at 04.50 p.m.

You are requested to take note of the same.

Thanking You,
Yours faithfully,

For Polytex India Limited

Ankita
Gupta
Ankita Gupta
Company Secretary

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Ankita Gupta
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Independent Auditor Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Director of **Polytex India Limited**.

1. We have reviewed the accompanying statement of Unaudited financial results of Polytex India Limited ('the Company') for the quarter ended 30th June, 2023 and year to date results for the period 1st April 2023 to 30th June 2023, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For Agrawal Jain & Gupta
ICAI Registration No.: 013538C
UDIN: 23199969BGTBUB7163

Sarwan Kumar
Prajapati

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Sarwan Kumar Prajapati
Date: 2023.08.14
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CA Sarwan Kumar Prajapati
Partner:
Membership No.: 199969
Date: 14th August 2023.

POLYTEX INDIA LIMITED
CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.
Tel. : +91-22-67147800, Fax : 67804766

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

SR. NO.	PART - 1 Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations	-	-	-	-
II	Other Income	-	-	-	-
III	Total Income (I+II)	-	-	-	-
IV	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d. Employee benefits expense	1.05	1.05	-	4.20
	e. Finance Costs	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	-
	g. Other Expenses	2.40	2.00	3.16	10.81
	Total Expenses (sum of a to g)	3.45	3.05	3.16	15.01
V	Profit / (Loss) before exceptional items & tax (III - IV)	(3.45)	(3.05)	(3.16)	(15.01)
VI	Exceptional Items - Expenditure / (Income)	-	-	-	-
VII	Profit / (Loss) before tax (V + VI)	(3.45)	(3.05)	(3.16)	(15.01)
VIII	Tax Expense				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	-	(7.52)	-	(7.52)
	c. Earlier year Tax Adjustments	-	-	-	-
IX	Profit / (Loss) from Continuing Operations (VII-VIII)	(3.45)	4.47	(3.16)	(7.49)
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discounted operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(3.45)	4.47	(3.16)	(7.49)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(3.45)	4.47	(3.16)	(7.49)
XVI	Paid up Share Capital	1,350.00	1,350.00	1,350.00	1,350.00
XVII	Other Equity				(1,075.31)
XVIII	Earning Per Share (for continuing operation):				
	(a) Basic	(0.03)	0.03	(0.02)	(0.06)
	(b) Diluted	(0.03)	0.03	(0.02)	(0.06)

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- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August,2023.
- 3 The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 108 on "Operating Segment" is not provided by the Company.
- 4 During the period ended 30.06.2023, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 5 The figures for the previous periods have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : 14th August, 2023



For Polytex India Ltd.
AMKariya
ARVIND MULJI KARIYA
Director & CFO