



# SIGACHI INDUSTRIES LIMITED

CIN:L24110TG1989PLC009497

ANEXCIPACTGMP,ISO9001:2015&FSSC22000CERTIFIEDCOMPANY

[www.sigachi.com](http://www.sigachi.com)



To

Date: 07.09.2023

<b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai – 400001 (BSE Scrip Code: 543389)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/Madam,

**Sub: Scrutinizer report of 34<sup>th</sup> Annual General Meeting (AGM) and Voting Results for FY 2022-23.**

**Unit: Sigachi Industries Limited**

**Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, please find enclosed details of scrutinizer report of the 34<sup>th</sup> Annual General Meeting (AGM) and Voting Results for FY 2022-23 held on 7<sup>th</sup> September 2023.

This is for the information of the records of the Exchanges please.

Thanking You.

**Yours faithfully**

**For Sigachi Industries Limited**

**Shreya Mitra**

**Company Secretary and Compliance Officer**

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Registered Office:

#229/1&90,2ndFloor,Kalyan'sTulsiramChambers,Madinaguda,Hyderabad-49, TelanganaState,India.

Email:info@sigachi.com,CustomerService+914040114874-76

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**FORMNO.MGT-13**

**Report of Scrutinizer(s)**

*[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]*

To,  
**The Chairman**  
**Sigachi Industries Limited**  
229/1 & 90, Kalyan's Tulsiram Chambers,  
Madinaguda, Hyderabad – 500049, Telangana.

Dear Sir,

**Sub: Scrutiniser Report for the 34th Annual General Meeting (AGM) for FY 2022-23 held on Thursday, 07.09.2023 at 11.00 A.M. (IST) through video conferencing (VC)/ Other Audio-Visual Means (OAVM).**

**Unit: Sigachi Industries Limited**

I, Aakanksha, Practicing Company Secretary was appointed as the Scrutinizer pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of:

- (i) Scrutinizing the remote e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned resolution(s) proposed at the Annual General Meeting; and
- (ii) Voting through electronic voting system ("Instapoll") at the AGM.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013 and Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of Annual General Meeting of the Shareholders dated 10.08.2023. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" and/ or "against" the resolutions stated in the notice of the AGM, based on the report generated from e-voting system provided by CDSL, the agency authorized under the Rules and engaged by the company to provide remote e-voting facilities and e-voting facilities to vote at the AGM ("Instapoll").

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I submit my report as under:

1. The remote E-Voting period remained open from 9.00 a.m. Monday, September 4<sup>th</sup>, 2023 up to 5.00 p.m. Wednesday, September 6<sup>th</sup>, 2023.
2. The Notice of AGM and the e-voting instructions were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants.
3. The equity shareholders holding shares as on 31.08.2023 (“cut-off date”), were entitled to vote on the resolutions stated in the Notice of the Annual General Meeting of the Company.
4. After the conclusion of the AGM, the votes cast through remote e-voting were unblocked after 15 minutes from the conclusion of AGM i.e. on Thursday 7<sup>th</sup>, 2023 at 12:05 P.M.
5. After the chairman put the resolutions in the notice of the AGM to vote, the shareholders present at the AGM through VC cast their respective votes through e-voting facility provided by CDSL.
6. As per the information given by CDSL, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. Based on the report generated from the e—voting website of CDSL the consolidated report on the results of the voting for the resolutions starting from serial Nos 1 to 8 are given here under:

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**ORDINARY BUSINESS**

**a) Resolution No. 1(ORDINARY RESOLUTION):**

To receive, consider and adopt the standalone and consolidated audited balance sheet as at 31st march, 2023, the statement of profit and loss and cash flow statement for the year ended on that date together with the notes attached thereto, along with the report of auditors and directors thereon.

**(i) Voted in favour of the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast infavour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	110	1,31,45,652	99.990
E-Voting at the AGM	3	182	0.001
<b>Total</b>	<b>113</b>	<b>1,31,45,834</b>	<b>99.991</b>

**(ii)Voted against the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	2	1133	0.009
E-Voting at the AGM	--	--	--
<b>Total</b>	<b>2</b>	<b>1,133</b>	<b>0.009</b>

**(iii)Invalid Votes:**

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
E-Voting at the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The above Ordinary Resolution as contained in the notice of 34<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 10.08.2023 has been passed with the requisite majority.

**ORDINARY BUSINESS**

**b) Resolution No. 2 (ORDINARY RESOLUTION):**

To declare dividend of 10% i.e., Re. 1/- on equity shares of face value of Rs. 10/-for the financial year ended 31st March 2023.

**(i) Voted in favour of the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast infavour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	108	1,31,46,468	99.996
E-Voting at the AGM	3	182	0.001
<b>Total</b>	<b>111</b>	<b>1,31,46,650</b>	<b>99.998</b>

**(ii)Voted against the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	4	317	0.002
E-Voting at the AGM	--	--	--
<b>Total</b>	<b>4</b>	<b>317</b>	<b>0.002</b>

**(iii)Invalid Votes:**

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
E-Voting at the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The above Ordinary Resolution as contained in the notice of 34<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 10.08.2023 has been passed with the requisite majority.

**ORDINARY BUSINESS**

**c) Resolution No. 3 (ORDINARY RESOLUTION):**

**To appoint a Director in place of Mr. Rabindra Prasad Sinha (DIN: 00413448), who retires by rotation and being eligible, offers himself for re-appointment.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	106	1,31,45,146	99.986
<b>E-Voting at the AGM</b>	3	182	0.001
<b>Total</b>	<b>109</b>	<b>1,31,45,328</b>	<b>99.988</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	6	1,639	0.012
<b>E-Voting at the AGM</b>	--	--	--
<b>Total</b>	<b>6</b>	<b>1,639</b>	<b>0.012</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 34<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 10.08.2023 has been passed with the requisite majority.

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**ORDINARY BUSINESS**

**d) Resolution No. 4 (ORDINARY RESOLUTION):**

To appoint a Director in place of Mr. ChidambaranathanShanmuganathan, (DIN:00485497), who retires by rotation and being eligible, offers himself for re-appointment.

**(i) Voted in favour of the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast infavour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	106	1,31,45,146	99.986
E-Voting at the AGM	3	182	0.001
<b>Total</b>	<b>109</b>	<b>1,31,45,328</b>	<b>99.987</b>

**(ii) Voted against the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	7	1,659	0.013
E-Voting at the AGM	--	--	--
<b>Total</b>	<b>7</b>	<b>1,659</b>	<b>0.013</b>

**(iii) Invalid Votes:**

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
E-Voting at the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The above Ordinary Resolution as contained in the notice of 34<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 10.08.2023 has been passed with the requisite majority.

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**SPECIAL BUSINESS**

**e) Resolution No. 5 (ORDINARY RESOLUTION):**

**Ratification of remuneration to the Cost Auditor for the Financial Year 2023-24**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	106	1,31,45,488	99.989
<b>E-Voting at the AGM</b>	3	182	0.001
<b>Total</b>	<b>109</b>	<b>1,31,45,670</b>	<b>99.990</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	7	1,317	0.010
<b>E-Voting at the AGM</b>	--	--	--
<b>Total</b>	<b>7</b>	<b>1,317</b>	<b>0.010</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 34<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 10.08.2023 has been passed with the requisite majority.



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**SPECIAL BUSINESS**

**f) Resolution No. 6 (ORDINARY RESOLUTION):**

**Sub-division (Stock Split) of 1 equity share of face value of Rs. 10/- each into 10 equityshares of face value of Re.1/- each.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	105	1,31,45,411	99.988
<b>E-Voting at the AGM</b>	3	182	0.001
<b>Total</b>	<b>108</b>	<b>1,31,45,593</b>	<b>99.989</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	7	1,389	0.011
<b>E-Voting at the AGM</b>	--	--	--
<b>Total</b>	<b>7</b>	<b>1,389</b>	<b>0.011</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 34<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 10.08.2023 has been passed with the requisite majority.

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**SPECIAL BUSINESS**

**g) Resolution No. 7 (ORDINARY RESOLUTION):**

**Alteration of Capital Clause of the Memorandum of Association of the Company.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	107	1,31,45,408	99.988
<b>E-Voting at the AGM</b>	3	182	0.001
<b>Total</b>	<b>110</b>	<b>1,31,45,590</b>	<b>99.989</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	6	1,397	0.011
<b>E-Voting at the AGM</b>	--	--	--
<b>Total</b>	<b>6</b>	<b>1,397</b>	<b>0.011</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 34<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 10.08.2023 has been passed with the requisite majority.

**SPECIAL BUSINESS**

**h) Resolution No. 8 (SPECIAL RESOLUTION):**

**Variation in the objects of the Initial Public Issue as stated in the Prospectus of the Company dated 22.10.2021.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	104	1,31,45,213	99.987
<b>E-Voting at the AGM</b>	3	182	0.001
<b>Total</b>	<b>107</b>	<b>1,31,45,395</b>	<b>99.988</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	9	1,592	0.012
<b>E-Voting at the AGM</b>	--	--	--
<b>Total</b>	<b>9</b>	<b>1,592</b>	<b>0.012</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of 34<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 10.08.2023 has been passed with the requisite majority.

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8. A list of Equity Shareholders who voted “FOR” and “AGAINST” the Resolutions (Both through Remote E-Voting and e-Voting at the AGM) has been handed over to the Company.
9. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company for preserving safely after the Chairperson considers, approves and sign the Minutes of the aforesaid AGM.

**Place : Hyderabad**  
**Date : 07.09.2023**

**AAKAN** Digitally signed  
by AAKANKSHA  
**KSHA** Date: 2023.09.07  
16:13:05 +05'30'

**Aakanksha**  
**Practicing Company Secretary**  
**M. No. A49041, CP No: 20064**  
**UDIN: A049041E000964109**  
**Peer Review No. 3363/2023**