

Sec/Share/040/FY 20-21

Date: 21.10.2020

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 532932

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKSIA

Sir,

**Sub: Minutes of the 36<sup>th</sup> Annual General Meeting of the Company**

Please find enclosed herewith a copy of minutes of 36<sup>th</sup> Annual General Meeting of Manaksia Limited held on Tuesday, the 29<sup>th</sup> September, 2020 at 12:30 P.M. through Video Conferencing/Other Audio Visual Means.

This is for your information and record.

Thanking you

Yours faithfully,  
For Manaksia Limited



Pradip Kumar Kandar  
(Company Secretary)



Encl: As above

MINUTES OF THE 36<sup>TH</sup> (THIRTY SIXTH) ANNUAL GENERAL MEETING OF MANAKSIA LIMITED HELD ON TUESDAY, THE 29TH DAY OF SEPTEMBER, 2020 AT THE REGISTERED OFFICE OF THE COMPANY AT TURNER MORRISON BUILDING, 6 LYONS RANGE, MEZZANINE FLOOR, NORTH WEST CORNER, KOLKATA- 700001 (DEEMED VENUE) THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") USING WEBEX PLATFORM AS PROVIDED BY NSDL, WHICH COMMENCED AT 12:30 P.M. AND CONCLUDED AT 01:34 P.M.

Present through Video Conference/Other Audio Visual Means

Dr. Kali Kumar Chaudhuri	Chairperson & Independent Director
Mr. Suresh Kumar Agrawal	Managing Director
Mr. Sunil Kumar Agrawal	Non- Executive Director
Mr. Vineet Agrawal	Non- Executive Director
Mrs. Smita Khaitan	Independent Woman Director
Mr. Kanad Purkayastha	Independent Director
Mr. Ramesh Kumar Maheshwari	Independent Director
Mr. Nidhi Baheti	Independent Woman Director

In Attendance

Mr. Lalit Kumar Modi	Chief Financial Officer
Mr. Pradip Kumar Kandar	Company Secretary

Dr. Kali Kumar Chaudhuri, Mr. Suresh Kumar Agrawal, Mr. Vineet Agrawal, Mr. Lalit Kumar Modi and Mr. Pradip Kumar Kandar attended the meeting through VC/OAVM from the conference room at 6 Lyons Range, 1<sup>st</sup> Floor, Kolkata-700001. Mrs. Smita Khaitan, Mr. Ramesh Kumar Maheshwari, Mr. Kanad Purkayastha, Mrs. Nidhi Baheti and Mr. Sunil Kumar Agrawal attended the meeting through VC/OAVM from Alipore, Kolkata, R. N. Mukherjee Road, Kolkata, Ballygunge, Kolkata, Bidhan Nagar, Kolkata, Bikaner Building, Lal Bazar Street, Kolkata respectively. The Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and the Corporate Social Responsibility Committee were present at the Meeting. Mr. Biswanath Bhattacharjee, Independent Director of the Company couldn't be present due to his illness.

Mr. Hemant Kumar Lakhotia, Partner of S K AGRAWAL AND CO., Statutory Auditors of the Company and Ms. Munmi Phukon Partner of Vinod Kothari & Company, Secretarial Auditor and Scrutinizers of the Meeting were also present.

The meeting was attended by 78 members through VC/OAVM. Further, in accordance with the MCA General Circular No. 14/2020 dated April 08, 2020, the facility for appointment of proxies by the Members was not provided by the Company.

The Company Secretary welcomed the Members to the 36th Annual General Meeting ("AGM/meeting") of the Company. The Company Secretary then informed the shareholders that the AGM was held through Video Conferencing ("VC") and Other Audio Visual Means ("OAVM") due to the prevailing situation arising out of the Covid- 19 pandemic and it was in accordance with the applicable provisions of the Companies Act, 2013, Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India i.e. SEBI. He further informed that for the purpose of technical compliance of the provisions of Section 96(2) of the Companies Act, 2013, the place of meeting was assumed as the place where the Company is domiciled i.e. the registered office of the Company. The Board had authorised Dr. Kali Kumar Chaudhuri to preside over the 36<sup>th</sup> AGM. Adequate quorum was present and it was reported to the Chairperson of the AGM.

The Company Secretary then introduced all the Board members for the benefit of the shareholders. The Company Secretary also informed the shareholders that the Notice dated 24th August, 2020 convening the 36th AGM and the Annual Report of Company had been circulated electronically on 2nd September, 2020 to all the shareholders of the Company whose email addresses were registered with the Company or their depository participants. The intimation of AGM and e-voting was also published in the Business Standard all India Edition and in the Ekdin, Bengali newspaper on 3rd September, 2020. The shareholders, who had not casted their vote on the Resolutions through remote e-Voting and were otherwise not barred from doing so, were eligible to vote through e-voting system during the AGM. The

AGM. The Register of Directors and Key Managerial Personnel and their shareholding as per Section 170 of the Companies Act, 2013 and other Statutory Registers / documents as required under the Companies Act, 2013 were kept open and accessible electronically for inspection by the shareholders, during the continuance of the AGM.

The Chairman then extended a hearty welcome to all the shareholders present at the 36th AGM and thereafter, informed the shareholders that as per the confirmation received from the Company Secretary, the requisite quorum required under the Companies Act, 2013, was present at the Meeting and the Meeting was declared as open.

The Chairman thereafter addressed the shareholders and delivered his speech. The Chairman stated that the spread of COVID-19 had severely impacted businesses around the globe. There had been severe disruption of regular business operations due to lockdowns, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures. The Company had resumed its operations and business activities with reduced manpower strength as per the directives of State Government and Central Government guideline, as applicable.

The Chairman then highlighted the financials of the Company and its subsidiaries during the financial year 2019-20. He stated that the revenue of the Company on a standalone basis was Rs. 111 crores, as against Rs. 70 crores during the previous year ended March 31, 2019. During the year, the Company earned a net profit of Rs. 53 crores as compared to a profit of Rs. 21 crores during previous year ended on March 31, 2019. The profit was largely due to the dividend amount received by the Company from its overseas wholly owned subsidiary. The Chairman further stated that the Revenue for the year ended 31st December 2019 of MINL Limited, a wholly owned subsidiary of the Company in Nigeria, stood at Naira 2665 Crores (equivalent to Rs. 612 Crores). During the year ended 31st December 2019, MINL had a net profit of Naira 288 Crores (equivalent to Rs. 66 Crores). The Revenue of Jebba Paper Mills Limited for the year ended 31st December 2019, a step down subsidiary of the company, stood at Naira 480 Crores (equivalent to Rs. 110 Crores). During the year ended 31st December 2019, Jebba had a net profit of Naira 79 Crores (equivalent to Rs. 18 Crores). He

then also highlighted the performance of other domestic and overseas subsidiaries of the Company. The Chairman said, as a responsible corporate citizen, even in these difficult days, the Company had tried to make positive contributions towards the development of the society and also safeguard the environment. It had also contributed towards improving the lives of its employees. The Chairman then on behalf of the Board of Directors of the Company expressed sincere thanks to the employees, Central and State Governments, business associates, bankers and other stakeholders, for their continuous support.

Mr. Suresh Kumar Agrawal, Managing Director of the Company then addressed the Members. He appraised the Members about the current economic scenario and performance of the Company and its subsidiaries during the year and future prospects of the Company in the context of the global economic scenario. He further stated that bulk of the Company's operation are in Nigeria and some portion in Ghana with practically very little in India. The Company is engaged in trading and export of various products in India and its export performance was dependent on the economic scenario of the countries to which its major exports were made. Due to the weakness of pace in the global economy, both our top-line and margins on consolidated basis suffered. During the FY 2019-20, the Company received dividend of Rs. 71.18 Crores from its Wholly Owned Subsidiary, MINL Limited. The Company had declared dividend of 525% during the FY 2019-20 amounting to more than Rs. 67.00 Crores. In view of the COVID -19 pandemic, the operations in the overseas subsidiaries of the Company situated in Nigeria and Ghana had also been disrupted and the demand for product in those countries had dropped as never before. Such an abnormal situation coupled with the massive fall in oil prices and Nigeria being oil based economy, resulted an acute paucity of foreign exchange in that country. The first quarter of current financial year 2020-21 was also affected due to the COVID-19 pandemic. Despite such adversities, the performance of the overseas paper mill subsidiary was commendable. He said that the performance of the Company would be improved substantially in the coming quarters, once the situation normalizes. The Company had been taking constructive measures to consolidate its performance and had been exploring various options to enhance bottom-lines, by keeping a very keen watch on its costs and identifying different cost centres. The Managing Director ended his

speech by wishing all the shareholders and their families for upcoming festive season.

The Chairman then said that the Financial Statements and the Auditors Report thereon, Notice dated 24th August, 2020 along with the Explanatory Statement were considered as read. He then requested the shareholders who had registered themselves as speaker in this AGM to share their views and raise their queries. He further requested the shareholders to mention their name and location and to keep the speech brief and also requested not to repeat questions.

The registered shareholder speakers then shared their views. Most of the shareholders expressed their thanks to the management for extending an opportunity to express their views at the AGM and also expressed their satisfaction for the arrangements made by the Company for seamless participation by the shareholders in the AGM through VC/OAVM. The shareholders also supported the resolutions proposed in the AGM and congratulated the management for declaring 525% of dividend during the FY 2019-20. The queries/observations were duly addressed by the Chairman and the Managing Director of the Company. The Chairman thanked the Members for taking keen interest in the affairs of the Company.

The Chairman informed that the resolutions proposed in the notice were to be passed by e-voting process. Following agenda and resolutions as mentioned in the notice of the AGM were approved by the members:

**ORDINARY BUSINESSES:**

**Item no. 1 (Ordinary Resolution): To receive, consider and adopt:**

- a) **The Annual Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 including the Audited Balance Sheet, and Statement of Profit & Loss for the year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.**

**“RESOLVED THAT the Annual Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020, including the Audited Balance Sheet, and Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2020 and the Reports of Board of Directors and Auditors thereon be and are hereby considered and adopted.”**

- b) **The Annual Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 including the Consolidated Audited Balance Sheet and Statement of Profit & Loss for the year ended 31st March, 2020 and the Report of the Auditors thereon.**

**"RESOLVED THAT the Annual Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 including the Consolidated Audited Balance Sheet, and the Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2020 and the Report of Auditors thereon be and are hereby considered and adopted."**

**Item no. 2 (Ordinary Resolution): To approve, confirm and declare the interim dividend paid on equity shares of the Company for the Financial Year 2019–20, as final dividend, for the financial year ended 31st March, 2020.**

**"RESOLVED THAT the interim dividend paid on equity shares of the Company for the financial year 2019–20 be and is hereby confirmed as final dividend for the financial year ended 31<sup>st</sup> March, 2020."**

**Item no. 3 (Ordinary Resolution): To appoint a Director in place of Mr. Vineet Agrawal (DIN: 00441223), who retires by rotation at this Annual General Meeting as a Director and being eligible, offers himself for re-appointment.**

**"RESOLVED THAT Mr. Vineet Agrawal (DIN: 00441223), who retires by rotation at this meeting be and is hereby re-appointed as a Director of the Company."**

**SPECIAL BUSINESSES:**

**Item No. 4 (Special Resolution): Re-appointment of Mr. Suresh Kumar Agrawal (DIN: 00520769) as Managing Director of the Company**

**"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of Companies Act, 2013 (the "Act, 2013") and the Rules made there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), applicable clauses of Articles of Association of the Company, Regulation 17(6)(e) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and subject to other approvals, if any, and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Suresh Kumar Agrawal (DIN: 00520769), as Managing**

Director of the Company, liable to retire by rotation, for a period of 3 (Three) years with effect from 23rd November, 2020 on such terms and conditions as set out in the Explanatory Statement annexed to this Notice with liberty to the Board of Directors (the "Board") on the recommendation of the Nomination and Remuneration Committee to alter and vary the terms and conditions of the said appointment in such manner as may be mutually agreed between the Board and Mr. Suresh Kumar Agrawal provided that such variation or increase, as the case may be, is within the overall limits as prescribed under Section 197 and/or Schedule V of the Act, 2013.

**RESOLVED FURTHER THAT** in the event of loss or inadequacy of the profits in any financial year, during the tenure of office of Mr. Suresh Kumar Agrawal, as the Managing Director, he shall be entitled to receive and be paid such remuneration as minimum remuneration as stated in the Explanatory Statement, in respect of such financial year(s) in which such inadequacy or loss arises during his tenure or for a period of three years, as permissible under the law subject to the necessary approvals/ceilings as specified under Schedule V of the Act, 2013.

**RESOLVED FURTHER THAT** any Director, Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be considered necessary, proper and expedient to give effect to this resolution."

**Item no. 5 (Ordinary Resolution): Approval of Related Party Transactions:**

"**RESOLVED THAT** pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Company's policy on Related Party Transactions, approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Sumo Steels Limited, a related party, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregated value of Rupees Forty Crores for the Financial Year 2020-21, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

**RESOLVED FURTHER THAT** the Board of Directors and/ or a Committee thereof, be and is hereby, authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**Item no. 6 (Ordinary Resolution): Approval of Related Party Transactions**

**"RESOLVED THAT** pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Company's policy on Related Party Transactions, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with MINL Limited, a wholly owned subsidiary of the Company and a related party, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregated value of Rupees Thirty Crores for the Financial Year 2020-21, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

**RESOLVED FURTHER THAT** the Board of Directors and/ or a Committee thereof be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**Item No. 7: (Ordinary Resolution) Approval of Related Party Transactions**

**"RESOLVED THAT** pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Company's policy on Related Party Transactions, approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Manaksia Steels Limited, a related party, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregated value of Rupees Fifty Crores for the Financial Year 2020-21, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried

out shall be at arm's length basis and in the ordinary course of business of the Company.

**RESOLVED FURTHER THAT** the Board of Directors and/ or a Committee thereof be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

The Company Secretary further informed the shareholders that the Company has appointed M/s Vinod Kothari & Company, Practising Company Secretaries, as Scrutinizer to conduct the Remote e-voting process in a fair and transparent manner and the shareholders who had not casted their vote through remote e-voting process earlier may cast their vote during the AGM by visiting the website of NSDL.

The Company Secretary informed that the e-voting window would remain open for 15 minutes after the conclusion of the AGM. He further informed that the results of the e-voting would be declared within the 48 hours from the conclusion of the meeting. The consolidated results of remote e-voting along with Scrutinizer's Report on the resolutions contained in the Notice would be available on the official website of the Company at [www.manaksia.com](http://www.manaksia.com) and the website of National Security Depository Limited and the same would also be submitted to the Stock Exchanges where the shares of the Company are listed.

Mrs. Nidhi Baheti then on behalf of the entire Board congratulated the Chairman for conducting the 36<sup>th</sup> AGM of the Company and expressed her heartiest vote of thanks to the entire Board and shareholders present at the AGM.

The Chairman thanked all the shareholders for their participation in the proceedings. The meeting concluded at 01.34 P.M.

Further on the basis of Consolidated Scrutinizer's Report dated 30th September, 2020 on remote e-voting and e-voting during the meeting, all the resolutions had been passed with requisite majority. In terms of the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of the Security Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended, the votes casted by the related parties, if any, had not been taken into consideration for the purpose of determining the voting results for item nos. 5, 6 and 7.

The details of voting results are as follows:

**Resolution No. 1: To receive, consider and adopt:**

- a) the Annual Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 including the Audited Balance Sheet and Statement of Profit & Loss for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon;
- b) the Annual Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 including the Consolidated Audited Balance Sheet and Statement of Profit & Loss for the financial year ended 31st March, 2020 and the Report of the Auditors thereon

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes In favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	49105940	49105940	100.000	49105940	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		49105940	100.00	49105940	0	100.00	0.000
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	16428110	6270687	38.170	6270231	456	99.993	0.007
	Poll		0	0.000	0	0	0.000	0.000
	Total		6270687	38.170	6270231	456	99.993	0.007
<b>Total</b>		<b>65534050</b>	<b>55376627</b>	<b>84.501</b>	<b>55376171</b>	<b>456</b>	<b>99.999</b>	<b>0.001</b>

**Resolution No. 2: To approve, confirm and declare the interim dividend paid on equity shares of the Company for the Financial Year 2019-20, as final dividend, for the year ended 31st March, 2020.**

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	49105940	49105940	100.00	49105940	0	100.000	0.00
	Poll		0	0.000	0	0	0.000	0.00
	Total		49105940	100.000	49105940	0	100.000	0.00
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.00
	Poll		0	0.000	0	0	0.000	0.00
	Total		0	0.000	0	0	0.000	0.00
Public-Non Institutions	E-Voting	16428110	6270687	38.170	6269594	1093	99.983	0.017
	Poll		0	0.000	0	0	0.000	0.000
	Total		6270687	38.170	6269594	1093	99.983	0.017
Total		65534050	55376627	84.501	55375534	1093	99.998	0.002

**Resolution 3: To appoint a Director in place of Mr. Vineet Agrawal (DIN: 00441223), who retires by rotation at this Annual General Meeting as a Director and being eligible, offers himself for re-appointment**

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	49105940	49105940	100.00	49105940	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		49105940	100.00	49105940	0	100.000	0.000
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	16428110	6270687	38.170	6269148	1539	99.975	0.025
	Poll		0	0.000	0	0	0.000	0.000
	Total		6270687	38.17	6269148	1539	99.975	0.025
<b>Total</b>		<b>65534050</b>	<b>5537627</b>	<b>84.501</b>	<b>55375088</b>	<b>1539</b>	<b>99.997</b>	<b>0.003</b>

**Resolution 4: Re-appointment of Mr. Suresh Kumar Agrawal (DIN: 00520769) as Managing Director of the Company**

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49105940	49105940	100.000	49105940	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	16428110	6270687	38.170	6269132	1555	99.975	0.025
	Poll		0	0.000	0	0	0.000	0.000
	Total		6270687	38.170	6269132	1555	99.975	0.025
<b>Total</b>		<b>65534050</b>	<b>55376627</b>	<b>84.501</b>	<b>55375072</b>	<b>1555</b>	<b>99.997</b>	<b>0.003</b>

**Resolution 5: Approval of Related Party Transactions to be entered into by the Company during the FY 2020-21 with Sumo Steels Limited**

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	49105940	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	16428110	6270687	38.170	6268932	1755	99.972	0.028
	Poll		0	0.000	0	0	0.000	0.000
	Total		6270687	38.170	6268932	1755	99.972	0.028
<b>Total</b>		<b>65534050</b>	<b>6270687</b>	<b>9.569</b>	<b>6268932</b>	<b>1755</b>	<b>99.972</b>	<b>0.028</b>

**Resolution 6: Approval of Related Party Transactions to be entered into by the Company during the FY 2020-21 with MINL Limited**

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	49105940	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	16428110	6270687	38.170	6268578	2109	99.966	0.034
	Poll		0	0.000	0	0	0.000	0.000
	Total		6270687	38.170	6268578	2109	99.966	0.034
<b>Total</b>		<b>65534050</b>	<b>6270687</b>	<b>9.569</b>	<b>6268578</b>	<b>2109</b>	<b>99.966</b>	<b>0.034</b>

**Resolution 7: Approval of Related Party Transactions to be entered into by the Company during the FY 2020-21 with Manaksia Steels Limited**

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	49105940	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-Non Institutions	E-Voting	16428110	6270687	38.170	6268932	1755	99.972	0.028
	Poll		0	0.000	0	0	0.000	0.000
	Total		6270687	38.170	6268932	1755	99.972	0.028
<b>Total</b>		<b>65534050</b>	<b>6270687</b>	<b>9.569</b>	<b>6268932</b>	<b>1755</b>	<b>99.972</b>	<b>0.028</b>

Place of Entry: Kolkata  
Date of Entry: 21.10.2020

sd/-  
Chairman

MANAKSIA LIMITED

Company Secretary

