

October 12, 2022

Ref. No.: **AIL/SE/57/2022-23-Intimation**

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

Scrip Code: **543534**

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Intimation of inauguration of Newly Expanded R&D Laboratory

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Company's newly extended Research & Development Centre was inaugurated on Tuesday, October 11, 2022.

The ribbon-cutting ceremony to inaugurate the Newly Expanded R&D Laboratory was done by Padma Vibhushan Professor Dr. Man Mohan Sharma as the Chief Guest.

The Newly Expanded Research & Development Laboratory is an addition to the current facility at Plot No. 21/7, SUSML Industrial Estate, Surat.

We request you to kindly take the information on your records.

Thank you.

For Aether Industries Limited



Chitrarth Rajan Parghi
Company Secretary & Compliance Officer



Annexure: As attached

Key highlights of the Newly Expanded R&D Laboratory:

1. Existing capacity:
Earlier we had 18 Fume-hoods which were able to conduct 30 to 36 reactions per day. In the Pilot Plant, we had 40 Reactors before the new expansion started.
2. Existing capacity utilization:
As the R&D was used for our own products development and also for CRAMS, it was utilised ~90%.
3. Proposed capacity addition:
37 more Fume-hoods to our R&D and 60 reactors in the Pilot Plant are added. This addition in capacity will now allow to conduct 100 to 110 reactions per day. Hence, we have 55 Fume-hoods in R&D and 100 Reactors in Pilot Plant with enhanced infrastructure.
4. Amount of Investment:
The investment for the new expansion is Rs. ~330 Million.
5. Mode of financing:
Through internal accruals.
6. Rationale:
The Centre will help serve the growing demand in the CRAMS business segments and underpin efforts to achieve improved efficiency for existing products. In addition to that, Company's latest R&D Laboratory will support innovation for the Company's continually growing internal product pipeline to support its Large Scale Manufacturing business model. The new R&D Laboratory is also accompanied by the world's largest Pilot Plant with more than 100 reactors and plenty of other necessary downstream equipment and due to increase in demand for our own products and increase in the business of CRAMS, there was a need to increase and also to increase employment opportunities. The employee count has also grown at the R&D Laboratory, increasing from 164 employees in March 2022 to 193 as of September 30, 2022. The Company expects to employ at least 225 individuals at the Laboratory by the end of FY '23, creating employment in local area for talented individuals in the chemical and technology industries as well as a variety of other industries. This will also lead to more manufacturing facilities (CAPEX), which is also planned by the Company, leading to even more employment generation.



Aether Industries Limited

Registered Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.

Phone: +91-261-6603000 || **Email:** info@aether.co.in || **Web:** www.aether.co.in || **CIN:** L24100GJ2013PLC073434

Factory: Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.



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