



# Jupiter Life Line Hospitals Limited

March 27, 2024

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, BKC  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Symbol: JLHL**

To,  
BSE Limited  
P.J. Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort  
Mumbai 400 001  
**Code: 543980**

**Subject: - Intimation regarding Credit Rating under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited (“ICRA”) has assigned the ratings on bank facilities availed by the Company as mentioned below:

Name of Agency	Credit Facilities	Assigned Rating	Remark
ICRA Limited	Long term Scale	[ICRA] A+ (Stable)	Upgraded from [ICRA] A (Stable)
	Short term Scale	[ICRA] A1	Upgraded from [ICRA] A2+

The rating letter of ICRA dated March 27, 2024 is attached as Annexure to this disclosure.

The same will be available on the website of the Company at [www.jupiterhospital.com](http://www.jupiterhospital.com).

You are requested to kindly take the afore-mentioned on record and oblige.

Thanking You,

For JUPITER LIFE LINE HOSPITALS LIMITED

Suma Upparatti  
Company Secretary & Compliance Officer



ICRA Limited

**Ref: ICRA/Jupiter Life Line Hospitals Limited/27032024/1**

**Date: March 27, 2024**

**Mr. Ankit Thakker**

**Director**

**Jupiter Life Line Hospitals Limited**

Sector 1, Ring Road,

Near Teen Imli Square, Indore,

Madhya Pradesh – 452 020

**Dear Sir,**

**Re: Surveillance of ICRA-assigned Credit Rating for Rs. 40.10 crore Bank Facilities of Jupiter Life Line Hospitals Limited**

Please refer to the Rating Agreement/ Statement of Work executed between ICRA Limited (“ICRA”) and your company, whereby, ICRA is required to review its ratings, on an annual basis, or as and when the circumstances so warrant. Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration has **upgraded** the long-term rating to **[ICRA]A+ (pronounced ICRA A plus)** from **[ICRA]A (pronounced ICRA A)**. Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration, has also **upgraded** the short-term Rating to **[ICRA]A1 (pronounced ICRA A one)** from **[ICRA]A2+ (pronounced ICRA A two plus)** (“Rating”). The outlook on the long-term rating is **Stable**. For Rating definition(s), please refer to ICRA website at [www.icra.in](http://www.icra.in).

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as **[ICRA]A+ (Stable)/ [ICRA]A1**.

The aforesaid Rating(s) will be due for surveillance any time before March 20, 2025. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the Bank Facilities is used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any change in the overall limit of the bank facilities from those specified in the first paragraph of



this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facilities availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programs of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**SRI KUMAR  
KRISHNAMURTHY**

Digitally signed by SRI KUMAR  
KRISHNAMURTHY  
Date: 2024.03.27 17:16:28 +05'30'

Srikumar Krishnamurthy  
**Senior Vice President & Co-Group Head | Corporate Ratings**  
[ksrikumar@icraindia.com](mailto:ksrikumar@icraindia.com)

**Instrument Details**

<b>Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)</b>	<b>Amount (Rs. Crore)</b>	<b>Rating</b>	<b>Rating Assigned on</b>
<b>Non Fund-Based Facilities</b>			
Axis Bank Limited	2.60	[ICRA]A+ (Stable)	March 21, 2024
ICICI Bank Limited	2.50		
<b>Total</b>	<b>5.10</b>		

<b>Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)</b>	<b>Amount (Rs. Crore)</b>	<b>Rating</b>	<b>Rating Assigned on</b>
<b>OverDraft Facilities</b>		[ICRA]A1	March 21, 2024
Axis Bank Limited	17.00		
ICICI Bank	18.00		
<b>Bank Guarantee*</b>			
ICICI Bank Limited	(2.50)		
<b>Letter of Credit*</b>			
ICICI Bank Limited	(3.00)		
<b>Total</b>	<b>35.00</b>		

\* Sub limit