THE UGAR SUGAR WORKS LIMITED.

Date: 15/04/2022

To,   To,
The Executive Director,   **Corporate Communications**
Bombay Stock Exchange Ltd.,   National Stock Exchange of India Ltd.
P J Towers, Dalal Street,   Exchange Plaza, Plot no. C/1, G Block
Mumbai.   Bandra-Kurla Complex, Bandra (E)
Tel No: (022) 22721234   Mumbai - 400 051 Tel No: (022)
Fax No: (022) 22721278/22722039   26598148 Fax No: (022) 26598120

Scrip Code: 530363   **Scrip Code: UGARSUGAR**

Dear Sir,

Sub: - Disclosure of non-applicability of SEBI Circular dated 26th November, 2018 with regard to fund raising by issuance of debt securities by large entities.

We wish to inform you that, we did not issue any specified securities or debt securities or NCRPS during the period ended on March 31, 2022. (Our long term Bank Borrowing as on March 31, 2021 is Rs. 70.38 Crore).
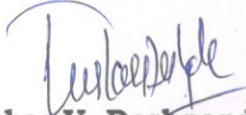
Further, we hereby confirm that as on March 31, 2022, the Company does not fall under the categories as mentioned in Para No. 2.2 of SEBI circular no. SEBI/HO/DDHS/CIR/P/ 2018/144 dated November 26, 2018 and hence the Company is not "Large Corporate".

Therefore, we are not required to file the initial disclosure and annual disclosure in Annexure A and B1 respectively to the aforesaid Circular for the Financial Year ended 2021-22.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For The Ugar Sugar Works Ltd.   For The Ugar Sugar Works Ltd.

Tushar V. Deshpande   **Shrikanta V. Bhat**
Company Secretary   **Manager Finance & CFO**
(M. No: A45586)   **(ACA 222060)**