

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.
Phone: (0265) 2642661
ISO 9001: 2015; ISO 14001: 2015 & ISO 45001: 2018 Certified Company

February 21, 2025

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also being made available on the website of the Company www.panasonicenergyindia.in

Thanking You,
For Panasonic Energy India Co. Ltd.



Srishti Jain
Company Secretary

Encl: As above

A. Financial Results

B S R and Co

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Panasonic Energy India Company Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


To the Board of Directors of Panasonic Energy India Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Energy India Company Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.: 128510W


Sulabh Kumar Kedia

Partner

Mumbai

03 February 2025

Membership No.: 066380

UDIN: 25066380BMRJQS6208

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
(a)	Revenue from operations	7,338.11	6,864.29	7,473.90	20,500.89	21,991.02	29,242.13
(b)	Other income	92.70	85.65	69.00	298.44	210.29	306.13
	Total Income	7,430.81	6,949.94	7,542.90	20,799.33	22,201.31	29,548.26
II	Expenses						
(a)	Cost of materials consumed	2,967.30	3,524.50	2,836.15	9,820.54	9,061.29	12,312.10
(b)	Purchases of stock-in-trade	1,197.58	1,264.78	1,903.27	3,256.23	3,693.87	4,577.18
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	306.92	(808.12)	(167.96)	(1,109.36)	1,170.15	1,429.32
(d)	Other manufacturing expenses	197.25	237.30	177.63	627.43	606.79	848.68
(e)	Employee benefits expense	1,323.88	1,321.23	1,198.30	3,863.38	3,393.34	4,891.38
(f)	Finance costs	5.99	2.78	1.74	11.49	10.76	13.95
(g)	Depreciation and amortization expenses	117.59	92.70	95.32	297.42	271.80	372.52
(h)	Other expenses	890.72	777.42	882.93	2,507.52	2,568.88	3,615.65
	Total Expenses	7,007.03	6,412.59	6,927.38	19,274.65	20,776.86	28,000.77
III	Profit before tax (I - II)	423.78	537.35	615.52	1,524.68	1,424.43	1,547.49
IV	Tax expenses						
(a)	Current tax	224.00	156.57	156.72	535.84	156.72	166.03
(b)	Deferred tax	(42.04)	(23.35)	6.59	(71.17)	210.30	217.11
	Total tax expenses	181.96	133.22	163.31	464.67	367.02	383.14
V	Profit after tax (III-IV)	241.82	404.13	452.21	1,060.01	1,057.41	1,164.35
VI	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
(a)	Re-measurement gains/(losses) on defined employee benefit plan	(21.44)	(21.42)	(20.87)	(64.28)	(62.62)	(85.70)
(b)	Income tax related to above	5.39	5.39	5.24	16.18	15.76	21.57
	Total Other Comprehensive Income (net of tax)	(16.05)	(16.03)	(15.63)	(48.10)	(46.86)	(64.13)
VII	Total Comprehensive Income for the period (V+VI)	225.77	388.10	436.58	1,011.91	1,010.55	1,100.22
VIII	Paid up equity share capital (Face value ₹ 10/- each)	750.00	750.00	750.00	750.00	750.00	750.00
IX	Other equity						9,527.01
X	Earning per share on profit after tax (not annualized) (Face value ₹ 10/- each)						
	Basic and Diluted	3.22	5.39	6.03	14.13	14.10	15.52

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 03, 2025. The Statutory Auditors of the Company have performed Limited review and have issued unmodified report on the above results.
- The above unaudited financial results of this Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- As per Indian Accounting Standard (Ind AS) 108 'Segment Reporting', the business of the Company mainly comprises sale of "Batteries" which has been identified as a single reportable segment.

For Panasonic Energy India Company Limited


 Aldnor Isomura
 Chairman & Managing Director

Place: Pithampur (MP)
 Date: Feb 03, 2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Not Applicable, No default

S. No.	Particulars	In ₹ Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short term and long-term deb	-

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone separately) (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable

Thanking You,
For Panasonic Energy India Co. Ltd.

Srishti Jain
Company Secretary

