



September 24, 2019

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Disclosure of Voting Results of 23rd Annual General Meeting of the Company.

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith the voting results in respect of the Remote E-voting and Poll on the resolutions item No. 1 to 5 as per the Notice dated August 9, 2019 of 23rd Annual General Meeting of the Company held on September 23, 2019.

A copy of the consolidated Scrutinizer's Report dated September 23, 2019 in respect of the votes cast through Remote E-voting and Poll is enclosed herewith.

Kindly take the above information on your record and acknowledge a receipt of the same.

Thanking you.
Yours faithfully,

For **Tips Industries Limited**


Bijal R. Patel
Company Secretary



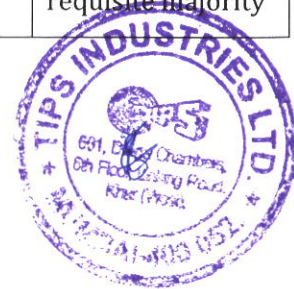
Encl: as above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

Date of the AGM	23/09/2019
Total number of shareholders on record date	5062
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	2
Public	56
No. of Shareholders attended the meeting through Video Conferencing:	Not Provided
Promoters and Promoter Group	N.A
Public	N.A

Sr. No.	Details of the Agenda	Resolution required (Ordinary / Special)	Mode of Voting	Remarks
1	Adoption of Audited Financial Statements for the financial year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote E-voting & Poll	Passed with requisite majority
2	Declaration of Dividend on Equity Shares for the financial year ended March 31, 2019.	Ordinary Resolution	Remote E-voting & Poll	Passed with requisite majority
3	Re-appointment of Mr. Kumar Taurani, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-voting & Poll	Passed with requisite majority
4	Re-appointment of M/s. SSPA & Associates, Chartered Accountants as Statutory Auditors of the Company	Ordinary Resolution	Remote E-voting & Poll	Passed with requisite majority
5	Approval to make/ratify contribution to bona fide charitable and other funds	Ordinary Resolution	Remote E-voting & Poll	Passed with requisite majority



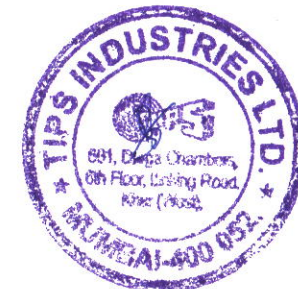
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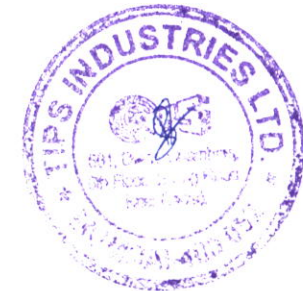
CIN: L92120MH1996PLC099359

Tips Industries Limited								
Resolution Required : (Ordinary)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution			Adoption of Audited Financial Statements for the financial year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10712762	10712762	100.0000	10712762	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10712762	100.0000	10712762	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3605897	289050	8.0160	273599	15451	94.6546	5.3454
	Poll		558585	15.4909	558585	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		847635	23.5069	832184	15451	98.1772	1.8228
Total		14318659	11560397	80.7366	11544946	15451	99.8663	0.1337



Tips Industries Limited

Resolution Required : (Ordinary)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution			Declaration of Dividend on Equity Shares for the financial year ended March 31, 2019					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	10712762	10712762	100.0000	10712762	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10712762	100.0000	10712762	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3605897	289050	8.0160	289049	1	99.9997	0.0003
	Poll		558585	15.4909	558585	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		847635	23.5069	847634	1	99.9999	0.0001
Total		14318659	11560397	80.7366	11560396	1	100.0000	0.0000



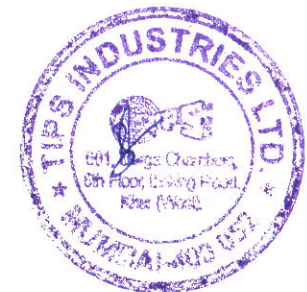
Tips Industries Limited								
Resolution Required : (Ordinary)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes*					
Description of Resolution			Re-appointment of Mr. Kumar Taurani, who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10712762	2486218	23.2080	2486218	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2486218	23.2080	2486218	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3605897	289050	8.0160	273599	15451	94.6546	5.3454
	Poll		558585	15.4909	558585	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		847635	23.5069	832184	15451	98.1772	1.8228
Total		14318659	3333853	23.2833	3318402	15451	99.5365	0.4635

* Mr. Kumar S. Taurani, Mr. Ramesh S. Taurani and Mrs. Renu K. Taurani are interested and Mrs. Varsha R. Taurani and Mr. Shyam M. Lakhani are not interested in this Resolution



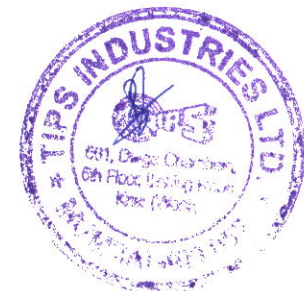
Tips Industries Limited

Resolution Required : (Ordinary)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution			Re-appointment of M/s. SSPA & Associates, Chartered Accountants as Statutory Auditors of the Company					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	10712762	10712762	100.0000	10712762	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10712762	100.0000	10712762	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3605897	289050	8.0160	289049	1	99.9997	0.0003
	Poll		558585	15.4909	558585	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		847635	23.5069	847634	1	99.9999	0.0001
Total		14318659	11560397	80.7366	11560396	1	100.0000	0.0000



Tips Industries Limited

Resolution Required : (Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution			Approval to make/ratify contribution to bona fide charitable and other funds					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	10712762	10712762	100.0000	10712762	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10712762	100.0000	10712762	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3605897	289050	8.0160	273599	15451	94.6546	5.3454
	Poll		558585	15.4909	558585	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		847635	23.5069	832184	15451	98.1772	1.8228
Total		14318659	11560397	80.7366	11544946	15451	99.8663	0.1337



FORM NO. MGT-13

Report of the Scrutiniser

*[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]*

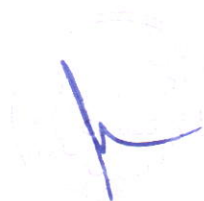
To,
Mr. Kumar S. Taurani,
Chairman,
23rd Annual General Meeting of the Equity Shareholders of
Tips Industries Ltd.,
Held on Monday, 23rd September, 2019 at
Jubilee Room, Hotel Sun-N-Sand,
Juhu, Mumbai – 400 049.

Dear Sir,

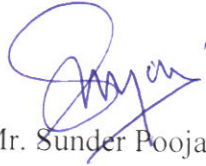
1. I, CS Shirish Shetye, Practicing Company Secretary, have been appointed as Scrutiniser by the Board of Directors of Tips Industries Limited (“the Company”) at its meeting held 9th August, 2019, for the purpose of scrutinising the e-voting and for conducting the poll process at the 23rd Annual General Meeting (“23rd AGM) and ascertaining the requisite majority on e-voting and physical voting carried out as per the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice of the 23rd AGM of the Equity Shareholders of the Company, held on 23rd September, 2019 at Jubilee Room, Hotel Sun-N-Sand, Juhu, Mumbai – 400 049.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice of the 23rd AGM of the members of the Company. My responsibility as a scrutiniser for the e-voting is restricted to ensure that the voting process, both through the electronic mode and physical mode at the meeting are conducted in a fair and transparent manner and to make a consolidated Scrutiniser’s Report of the votes cast “in favour” or “against” the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (“CDSL”), the authorised agency to provide e-voting facilities.

3. Further to above, I submit my report as under:


- (1) The Company has provided the e-voting facility through CDSL on their website www.evotingindia.com. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through e-voting.
- (2) The notices were sent, through email and/or physical form, contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
- (3) As prescribed in the said Rules, the Company has also published an advertisement on 29th August, 2019 and it carried the required information as specified in the said rules.
- (4) The Members holding shares or beneficial interest in the shares, as on 16th September, 2019, ("cut off date"), were entitled to vote on the resolutions stated in the Notice of 23rd AGM of the Company.
- (5) The Company has arranged the poll papers and the same were distributed to the members and proxies present at the meeting. In case of joint holders, the poll paper was given to the first named holder or in his/her absence, to the joint holder attending the meeting as appearing in the chronological order in the folio.
- (6) I have kept a record of the poll papers received in response to the poll, by initialling it.
- (7) I have ensured that the empty ballot boxes were duly locked and sealed in my presence with due identification marks placed by me, in the presence of the members and proxies.
- (8) The ballot boxes were opened in my presence and the presence of two persons viz. Mr. Sunder Poojary and Mr. Aatish Kolambe as witnesses after the voting process was over. The poll papers were diligently scrutinised and reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorisations/ proxies lodged with the Company.
- (9) The poll papers, which were incomplete and/or which were otherwise found defective were treated as invalid and kept separately.
- (10) The e-voting was commenced from 20th September, 2019 (9.00 a.m.) and ended on 22nd September, 2019 (5.00 p.m.).



(11) The votes cast were unblocked on 23rd September, 2019, at 12.09 p.m. in the presence of two witnesses, Mr. Sunder Poojary and Mr. Aatish Kolambe, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Mr. Sunder Poojary



Mr. Aatish Kolambe

(12) The e-voting data was scrutinised by me for verification of votes cast in favour and against of the respective Resolution.

(13) Thereafter, the details containing, inter alia, list of Equity Shareholder, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com>. The result of the e-voting exercised and the ballot process at the 23rd AGM is as under:

Item No. 1 – as an Ordinary Resolution:- To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2019, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	51	1,09,86,361	95.04
Physical poll at the AGM	17	5,58,585	4.83
Total	68	1,15,44,946	99.87

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	15,451	0.13
Physical poll at the AGM	0	0	0.00
Total	2	15,451	0.13



(iii) Invalid votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	245
Total	1	245

Missing authorisation

Item No. 2 – as an Ordinary Resolution:- To declare dividend on equity shares for the financial year ended March 31, 2019, for the equity shareholders other than those who have foregone their rights to receive dividend.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	52	1,10,01,811	95.17
Physical poll at the AGM	17	5,58,585	4.83
Total	69	1,15,60,396	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	1	1	0.00
Physical poll at the AGM	0	0	0.00
Total	1	1	0.00

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	245
Total	1	245

Missing authorisation

Item No. 3 – as an Ordinary Resolution:- To re-appoint Mr. Kumar Taurani (DIN:00555831) as a Director of the Company, who retires by rotation and being eligible, offer himself for re-appointment.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	48	27,59,817	82.78
Physical poll at the AGM	17	5,58,585	16.76
Total	65	33,18,402	99.54

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	15,451	0.46
Physical poll at the AGM	0	0	0.00
Total	2	15,451	0.46

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	245
Total	1	245

Missing authorisation

Item No. 4 – as an Ordinary Resolution:- To re-appoint M/s. SSPA & Associates, Chartered Accountants (Firm Registration No. 131069W) for a period of five (5) consecutive years commencing from the conclusion of this annual general meeting till the conclusion of the 28th annual general meeting to be held in the year 2024.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	52	1,10,01,811	95.17
Physical poll at the AGM	17	5,58,585	4.83
Total	69	1,15,60,396	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	1	1	0.00
Physical poll at the AGM	0	0	0.00
Total	1	1	0.00

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	245
Total	1	245

Missing authorisation

Item No. 5 – as an Ordinary Resolution:- To make/ratify the contribution/donation made for amount of Rs.87,88,701/- to bona fide charitable and other funds.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	51	1,09,86,361	95.04
Physical poll at the AGM	17	5,58,585	4.83
Total	68	1,15,44,946	99.87

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	2	15,451	0.13
Physical poll at the AGM	0	0	0
Total	2	15,451	0.13

(iii) Invalid votes

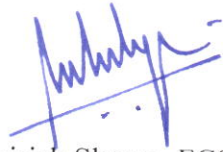
Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	1	245
Total	1	245

Authorisation missing

4. A Register containing details of list of equity shareholders, who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution under e-voting and ballot form is enclosed.
5. I shall hand over the poll papers and other related papers/registers and records for safe custody to Ms. Bijal Patel, Company Secretary of the Company who is authorised by the Board to supervise the entire voting process after the Chairman approves and signs the minutes of the meeting.
6. You may accordingly declare the result of the voting by e-voting and poll form.
7. The above mentioned resolutions are deemed to be passed as on the date of the 23rd AGM.

Thanking you,

Place : Mumbai
23rd September, 2019


CS Shirish Shetye, FCS-1926
Practicing Company Secretary CP 825
Scrutiniser for e-voting and ballot form

Countersigned and received the report


Bijal Patel
Company Secretary