

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)



March 31, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. Friday, the 31st day of March, 2023 at 11:30 A.M. at registered office of the Company, inter alia, considered and approved the following:

1. 77,000 warrants converted into 77,000 equity shares of Rs. 10/- each issued at a price Rs. 140/- to Non-Promoters on a preferential basis; and details of the conversion of warrants into equity are as under:

Sr. No	Name of allottees	Total no of warrants issued	Issue price per Warrants (In Rs.)	Price per warrant (25% of the issue price) (In Rs.)	Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.)	Warrants to be converted into equity	Balance price of warrants for the conversion of warrants into equity i.e. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.)
1	<i>Black Hawk Properties Private Limited</i>	3,12,500	140/-	35/-	1,09,37,500	52,000	54,60,000	54,60,000
2	<i>Fiduciary Euromax Capital Markets Private Limited</i>	25,000	140/-	35/-	8,75,000	25,000	26,25,000	26,25,000
TOTAL						77,000	80,85,000	80,85,000

The meeting of Board of Directors commenced at 11:30 a.m. and concluded at 11:50 a.m.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Kumar Gupta
Company Secretary