

21st February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 513269

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Script Codes: MANINDS

Dear Sir/Madam,

Sub: Corrigendum to the Notice of the Extra-Ordinary General Meeting (“EGM”) of Man Industries (India) Limited.

This is in furtherance to our letter dated 6th February, 2024, wherein the Company had informed you regarding the Extraordinary General Meeting (“EGM”) of the shareholders of Man Industries (India) Limited which is scheduled to be held on Thursday, 29th February, 2024 at 4:00 P.M. (IST) through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”).

The EGM Notice dated February 5th, 2024, were sent to the shareholders of the Company on February 6th, 2024, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

This Corrigendum I to the Notice of the EGM shall form an integral part of the Notice of EGM dated February 5th, 2024, which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. This corrigendum will also be made available on website of both the Stock Exchanges i.e. BSE and NSE and on the website of the Company (www.mangroup.com).

All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

The Corrigendum to the Notice of the EGM is attached herewith.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Encl: As above



MAN INDUSTRIES (INDIA) LIMITED

CIN No: L99999MH1988PLC047408

Registered Office: Man House, 101, S.V. Road, Opp. Pawan Hans Vile Parle (West),
Mumbai – 400 056.

Tel.: (022) 6647 7500 **Email:** cs@maninds.org **Website:** www.mangroup.com

CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

This Corrigendum I is being issued by M/s. Man Industries (India) Limited (“Company”) for convening an Extra-Ordinary General Meeting of the Members of the Company (“EGM”) on Thursday, 29th February, 2024 at 4:00 p.m. (IST) through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”). This Corrigendum I is to be read in conjunction with the EGM Notice dated 5th February, 2024 as available on the websites of Company, National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”). The Notice of the EGM was dispatched to all the shareholders of the Company on 6th February, 2024 in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

This Corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Guidance Note No. NSE/CML/2022/56 dated 13th December, 2022 issued by NSE.

1. In Notice of the EGM, the fourth resolution of Item no. 1 on Page no. 3 of EGM Notice has been amended as follows:

“RESOLVED FURTHER THAT the consideration received for allotment of Equity Shares to the Proposed Allottees shall be kept in separate bank account uninitialized for the following purposes:

Nature of Utilisation	Amount (Rs.)	Tentative timeline for utilization
Meeting Working Capital Requirements	50,00,00,000	Within 3 Months
Expansion of the existing business of the Company#	175,00,00,000	Within 12 Months
General Corporate Purposes	24,99,83,815	Within 6 Months
Total	249,99,83,815	

Financing the capital expenditure of the Company for future expansion of existing products and of stainless-steel pipes/tubes or acquisition of manufacturing facilities in India or abroad as may be decided by the Board within the tentative timeline for utilisation.

2. In Notice of the EGM, the first paragraph to point A of Explanatory Statement to Item No. 1 on Page No. 15 of EGM Notice has been amended as follows:

The Company shall utilise the proceeds of the Preferential Issue of Equity Shares in the following manner:

Nature of Utilisation	Amount (Rs.)	Tentative timeline for utilization
Meeting Working Capital Requirements	50,00,00,000	Within 3 Months
Expansion of the existing business of the Company#	175,00,00,000	Within 12 Months
General Corporate Purposes*	24,99,83,815	Within 6 Months
Total	249,99,83,815	

Financing the capital expenditure of the Company for future expansion of existing products and of stainless-steel pipes/tubes or acquisition of manufacturing facilities in India or abroad as may be decided by the Board of Directors within the tentative timeline for utilisation.

**Not more than 25% of the consideration received for allotment of Equity Shares shall be utilised for general corporate purposes.*

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice dated 5th February, 2024, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company at Website: www.mangroup.com.

All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

By Order of the Board of Directors

Date: February 21, 2024
Place: Mumbai

Sd/-
Rahul Rawat
Company Secretary