

Ref.No.: NCCL/ Regulation 30/2022

Date : March 31, 2022

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 400 051.

The Corporate Relationship Dept
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
M U M B A I – 400 001.

Dear Sir,

Scrip Code : NSE: NCC & BSE : 500294t

Sub: Disclosure under Regulation 30 - Intimation regarding agreement for Sale of Subsidiary

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company along with other shareholders of NCC Vizag Urban Infrastructure Limited ("NCCVUL") (Subsidiary Company) have entered into a Share Purchase Agreement ("SPA") with GRPL Housing Private Limited (Gardencity Realty Group, Bangaluru) ("the Acquirer") to sell and transfer their entire shareholding in NCCVUL to the Acquirer, subject to obtaining all applicable regulatory approvals.

Upon completion of the aforesaid transaction in terms of the SPA, the Company shall transfer its entire shareholding in NCCVUL and NCCVUL will cease to be a subsidiary of the Company.

Details as required under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below as Annexure 1.

Kindly take the note of the above disclosure on record.

Thanking you,

Yours faithfully

For NCC LIMITED.


31-03-2022
M V Srinivasa Murthy
Company Secretary & EVP (Legal)





IN NATION BUILDING

Details of Events	Information
The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the listed entity during the last financial year	Turnover – NIL Project is under implementation Equity invested by NCC: Rs.50 Crs Networth: Rs.26.52 Crs
Date on which the agreement for sale has been entered into	31 st March, 2022
The expected Date of completion of sale/disposal	Subject to requisite approvals the sale is likely to be completed by end of the day on 31 st March, 2022
Consideration received from such sale/disposal	The total consideration money that is payable to NCC is Rs.199.50 Crs and which will be paid in 4 installments. The 1 st payment of Rs.47.50 Crs will be on 31.3.2022; Rs.52.25 Crs on 30 th Sept 2022; Rs.52.25 Crs on 31 st Dec, 2022 and the balance Rs.47.50 Crs on 31 st March, 2023
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies, if yes, details thereof.	M/s. GRPL Housing Private Limited, having its office at No 5AC-510 HRBR Layout, 2nd Block Kalyan nagar, Outer Ring Road Bangalore 560043 The buyer is part of the Gardencity Realty Group, Bangaluru) Buyer does not belong to the promoter/promoter group/group companies.
Whether the transaction would fall within related party transaction? if yes, whether the same is done at “arms length”	No
Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

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