

ALPHAGEO (INDIA) LIMITED

Plot No. 1, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034
Tel: +91-40-23550502 / 23550503 / 23540504, Fax: +91-40-23550238
E-mail: info@alphageoindia.com, Website: www.alphageoindia.com

Ref: AGIL/CS/NSE&BSE/36/2019-20
Date: 14.08.2019

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report thereon for the quarter ended 30th June, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

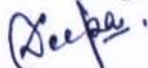
In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following for your information and record:

1. Statement of Consolidated Unaudited Financial Results of the Group for the quarter ended 30th June, 2019 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 14.08.2019.
2. Statement of Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 14.08.2019.

The Board meeting commenced at 12.30 PM and concluded at 2.50 P.M.

Thanking You,

For Alphageo (India) Limited



Deepa Dutta

Company Secretary and Compliance Officer





ALPHA GEO (INDIA) LIMITED

Plot No.1, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034
 Tel : +91-40-23550502 / 23550503 / 23540504, Fax : +91-40-23550238
 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2019

Rs. in Lakhs

S.NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Refer Note 7	Unaudited	Audited
1	Income:				
	Revenue From Operations	13395.21	17562.90	13052.96	40507.69
	Other Income	56.11	134.10	47.91	508.18
	Total Income	13451.32	17697.00	13100.87	41015.87
2	Expenses:				
	Geophysical survey and related expenses	9165.57	11889.37	8546.84	27374.47
	Employee Benefits Expense	635.44	783.64	672.28	2169.11
	Finance Costs	86.90	91.73	113.34	297.75
	Depreciation and Amortisation expenses	716.20	712.46	848.21	3201.39
	Other Expenses	155.32	221.56	129.20	727.94
	Total Expenses	10759.43	13698.76	10309.87	33770.66
3	Profit before Exceptional items and tax (1-2)	2691.89	3998.24	2791.00	7245.21
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	2691.89	3998.24	2791.00	7245.21
6	Tax Expense				
	Current Tax	1016.91	1464.86	1145.00	2990.86
	Deferred Tax	(99.55)	(111.79)	(89.67)	(286.48)
	Total Tax Expense	917.36	1353.07	1055.33	2704.38
7	Profit for the period from continuing operations (5-6)	1774.53	2645.17	1735.67	4540.83
8	Profit from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit from discontinued operations after tax (8+9)	-	-	-	-
11	Profit for the Period (7+10)	1774.53	2645.17	1735.67	4540.83
12	Profit for the period attributable to:				
	Shareholders of the company	1774.56	2645.24	1735.74	4541.25
	Non-Controlling Interest	(0.03)	(0.07)	(0.07)	(0.42)
13	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	(0.50)	(9.84)	2.74	(1.64)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.17	3.45	(0.96)	0.57
B	(i) Items that will be reclassified to profit or loss	(13.90)	(205.39)	383.05	255.01
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	Total Other Comprehensive Income	(14.23)	(211.78)	384.83	253.94
14	Total Comprehensive Income for the period (11+13)	1760.30	2433.39	2120.50	4794.77
15	Total Comprehensive Income for the period attributable to: (Comprising Profit (Loss) and other comprehensive Income for the period)				
	Shareholders of the company	1760.33	2433.46	2120.57	4795.19
	Non-Controlling Interest	(0.03)	(0.07)	(0.07)	(0.42)
16	Paid Up Equity Share Capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48
17	Reserves excluding revaluation reserves				26876.53
18.i.	Earnings /(Loss)Per Equity Share for continuing operations (Not Annualised) -(₹)				
	Basic	27.88	41.56	27.27	71.35
	Diluted	27.88	41.56	27.27	71.35
18.ii.	Earnings Per Equity Share for discontinued operations (Not Annualised) -(₹)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
18.iii.	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised) -(₹)				
	Basic	27.88	41.56	27.27	71.35
	Diluted	27.88	41.56	27.27	71.35

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Notes:

- 1 This Statement of Consolidated Unaudited Financial Results is approved by the Board of Directors at its meeting held on 14th August, 2019 and subjected to Limited Review by the Statutory Auditors of the Company. The Auditors has made a qualification on the matter detailed at Note No.6 of this statement in their report on this Statement.
- 2 This Statement of Consolidated unaudited financial results, due to lack of mandated quorum under Companies Act 2013 and SEBI(LODR) Regulations 2015, could not be reviewed by the Audit Committee of the Board of Directors.
- 3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Consolidated results include the unaudited financial results of Indian Subsidiaries viz., Alphageo Marine Services Private Ltd and Alphageo Offshore Services Private Ltd and the reviewed consolidated financial results of foreign subsidiary Alphageo International Ltd, Dubai and its Subsidiary Alphageo DMCC, Dubai by its Auditors.
- 5 The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. The adoption of the standard did not have any material impact on financial results of the company.
- 6 In July 2019, the Income Tax Department ('Department') has conducted a search under section 132 of the Income Tax Act, 1961. The company has provided the requested information and documents with the Department. In this regard, the statutory auditors have qualified their Review Report on this statement.
- 7 The figures for the quarter ended 31 March 2019 are the balancing figures between audited figures for the financial year 2018-19 and the reviewed year to date figures upto the third quarter of the financial year 2018-19.
- 8 The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 9 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Rs in Lakhs			
	Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
Total Revenue from Operations	13395.21	17562.90	13052.96	40507.69
Profit /(Loss) Before Tax from continuing operations	2591.53	3845.01	3020.62	7684.69
Profit /(Loss) After Tax from continuing operations	1691.08	2501.78	1965.29	4990.15
Profit /(Loss) After Tax from Dis-continuing operations	-	-	-	-
Other Comprehensive Income (Net of Tax)	(0.33)	(6.40)	1.78	(1.08)
Total Comprehensive Income	1690.75	2495.38	1967.07	4989.07

- 10 The figures for the corresponding previous periods have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD
August 14, 2019



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
Chairman & Managing Director





**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated
Financial Results of the Company**

Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:

1. Alphageo Marine Services Private Ltd (Indian Subsidiary).
2. Alphageo Offshore Services Private Ltd (Indian Subsidiary)
3. Alphageo International Ltd (Foreign Subsidiary)
4. Alphageo DMCC (Foreign Stepdown Subsidiary)



5. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of foreign subsidiary (including its subsidiary), which have been reviewed by their auditors whose interim financial results reflect total assets of Rs. 3935.59 lakhs as at June 30, 2019 and total revenues of Rs. 146.38 lakhs, total net profit after tax and total comprehensive income of Rs. 83.50 lakhs for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
6. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of two Indian subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 5.34 lakhs as at June 30, 2019, total revenues of Rs. Nil, total net loss after tax and total comprehensive loss of Rs. 0.15 Lakhs, for the quarter ended June 30, 2019 as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the two subsidiaries are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

7. Basis of Qualification:

As mentioned in Note No.7 to the statement, the parent company was subjected to the proceedings under section 132 of the Income Tax Act. As per the information and explanations given to us by the Management, consequential impact of the search proceedings, if any, are presently unascertainable and no provision has been made in the unaudited consolidated financial results.

Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



8. As mentioned in Note No.1 to the statement, due to lack of quorum in audit committee consequent to the resignation of two of the Independent directors, Board of directors approved the financial results in the board meeting.

Our conclusion is not modified in respect of this matter.

Hyderabad
August 14, 2019



For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

M. Kiran Kumar
Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 19220354AAAAAR3300

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019

Rs. in Lakhs

S.NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Refer Note -7	Unaudited	Audited
1	Income:				
	Revenue From Operations	13395.21	17562.90	13052.96	40507.69
	Other Income	55.44	131.19	47.70	507.41
	Total Income	13450.65	17694.09	13100.66	41015.10
2	Expenses:				
	Geophysical survey and related expense	9319.63	12096.16	8485.62	27507.81
	Employee Benefits Expense	631.12	779.27	666.79	2149.31
	Finance Costs	86.90	91.72	113.25	297.09
	Depreciation and Amortisation expense	678.41	671.35	692.63	2681.76
	Other Expense	143.06	210.58	121.75	694.44
	Total Expenses	10859.12	13849.08	10080.04	33330.41
3	Profit before Exceptional items and tax (1-2)	2591.53	3845.01	3020.62	7684.69
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	2591.53	3845.01	3020.62	7684.69
6	Tax Expense				
	Current Tax	1000.00	1455.02	1145.00	2981.02
	Deferred Tax	(99.55)	(111.79)	(89.67)	(286.48)
	Total Tax Expense	900.45	1343.23	1055.33	2694.54
7	Profit for the period from continuing operations (5-6)	1691.08	2501.78	1965.29	4990.15
8	Profit from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit from discontinued operations after tax	-	-	-	-
11	Profit for the Period (7+10)	1691.08	2501.78	1965.29	4990.15
12	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	(0.50)	(9.84)	2.74	(1.64)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.17	3.44	(0.96)	0.56
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	Total Other Comprehensive Income	(0.33)	(6.40)	1.78	(1.08)
13	Total Comprehensive Income for the period (11+12)	1690.75	2495.38	1967.07	4989.07
14	Paid Up Equity Share Capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48
15	Reserves excluding revaluation reserves				24324.63
16.i.	Earnings Per Equity Share for continuing operations (Not Annualised) - (₹)				
	Basic	26.57	39.30	30.88	78.40
	Diluted	26.57	39.30	30.88	78.40
16.ii.	Earnings Per Equity Share for discontinued operations (Not Annualised) - (₹)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
16.iii.	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised) - (₹)				
	Basic	26.57	39.30	30.88	78.40
	Diluted	26.57	39.30	30.88	78.40

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Notes:

- 1 This Statement of Standalone Unaudited Financial Results is approved by the Board of Directors at its meeting held on 14th August, 2019 and subjected to Limited Review by the Statutory Auditors of the Company. The Auditors has made a qualification on the matter detailed at Note No.6 of this statement in their report on this Statement.
- 2 This Statement of Standalone unaudited financial results, due to lack of mandated quorum under Companies Act 2013 and SEBI(LODR) Regulations 2015, could not be reviewed by the Audit Committee of the Board of Directors.
- 3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. The adoption of the standard did not have any material impact on financial results of the company.
- 6 In July 2019, the Income Tax Department ("Department") has conducted a search under section 132 of the Income Tax Act, 1961. The company has provided the requested information and documents with the Department. In this regard, the statutory auditors have qualified their Review Report on this statement.
- 7 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures for the financial year 2018-19 and the reviewed year to date figures upto the third quarter of the financial year 2018-19.
- 8 The figures for the corresponding previous periods have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD
August 14, 2019



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
Chairman & Managing Director





**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO INDIA LIMITED** (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No, CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis of Qualification:
As mentioned in Note No.6 to the statement, the company was subjected to the proceedings under section 132 of the Income Tax Act. As per the information and explanations given to us by the Management, consequential impact of the search proceedings, if any, are presently unascertainable and no provision has been made in the unaudited standalone financial results.
5. Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. As mentioned in Note No.1 to the statement, due to lack of quorum in audit committee consequent to the resignation of two of the Independent directors, Board of directors approved the financial results in the board meeting. Our conclusion is not modified in respect of this matter.

Hyderabad
August 14, 2019



For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

M. Kiran Kumar
Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 19220354AAAAAQ6403