

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

August 3rd 2018

Scrip Code: 504908

Dear Sir,

Sub: Outcome of Board Meeting- Unaudited Financial Results for the quarter ended 30th June 2018

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Unaudited Financial Results (stand alone) of the Company for the quarter ended June 30, 2018 together with Limited Review Report thereon, duly approved by the Board of Directors of the Company at its meeting held on 3rd August 2018. The Board of Directors Meeting commenced at 12.30 p.m. and concluded at 3:00 p.m.

The above unaudited financial results along with the Limited Review Report thereon are being made available on the website of the Company www.duncanengg.com.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,
For Duncan Engineering Limited



Rajib Kumar Gope
Company Secretary

Enc: as above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Rajjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209, India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com



Duncan Engineering Limited

(Formerly known as Schaeffler Duncan Limited)

Regd Office : F-33, Rajangan, MIDC, Tal. Shirur, Dist. Pune-412 209

Website: www.duncanengg.com CIN: L29391PN1561PLC129121

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

(Rs in Lacs)

Particulars	Quarter ended		Year ended	
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	1,078.97	1,096.20	1,055.35	4,183.90
II Other income	14.71	18.81	8.95	34.50
III Total Revenue (I+II)	1,093.68	1,115.01	1,064.30	4,218.40
IV Expenses				
Cost of materials consumed	644.61	629.74	617.79	2,461.13
Purchase of stock-in-trade	-	8.72	3.39	20.90
Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(0.22)	68.12	(49.71)	31.87
Excise Duty	-	-	111.71	111.71
Employee Benefits Expense	207.30	205.89	211.56	808.66
Finance costs	23.93	44.12	37.28	155.96
Depreciation and Amortisation expenses	43.19	46.36	46.08	183.08
Other Expenses	94.85	138.34	111.10	444.73
Total (IV)	1,013.56	1,081.87	1,089.18	4,208.04
V Profit/(Loss) before exceptional items and tax (III-IV)	80.12	25.14	(25.88)	10.35
VI Exceptional items	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	80.12	25.14	(25.88)	10.35
VIII Tax expense				
Current tax	-	-	-	-
Deferred Tax (Net)	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	80.12	25.14	(25.88)	10.35
X Profit/(Loss) from discontinued operations before tax	-	-	4.41	4.41
XI Tax expenses	-	-	-	-
XII Profit/(Loss) from discontinued operations after tax	-	-	4.41	4.41
XIII Profit/(Loss) for the period (IX+XII)	80.12	25.14	(21.47)	14.76
XIV Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
i Remeasurement Gain/(Loss) on Defined Benefit Plans	(1.89)	3.97	(9.35)	(2.32)
ii Deferred Tax on above item	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(1.89)	3.97	(9.35)	(2.32)
XV Total Comprehensive income for the period (XIII+XIV)	78.23	29.11	(30.82)	12.44
XVI Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60
XVII Earnings per equity share (for continuing operations)				
Basic & Diluted	2.17	0.68	(0.70)	0.28
XVIII Earnings per equity share (for discontinued operations)				
Basic & Diluted	-	-	0.12	0.12
XIX Earnings per equity share (for discontinued & continuing operations)				
Basic & Diluted	2.17	0.68	(0.58)	0.40

Notes

- The company's business activity falls within a single primary business segment viz "General Engineering Products"
- The figure for quarter ended 31st March 2018 are the balancing figures between the audited figures of the full financial year and the published year-to-date figures upto the third quarter of relevant financial year which were subject to limited review by us.
- Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not comparable to those thereafter.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 03rd August 2018. Limited review of these results has been carried out by the Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The company has adopted Ind As 115 with effect from 01 April 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principle laid down in Ind As 115 "Revenue from Contracts with customers". There is no significant impact of adoption of Ind As 115 on revenue on financial results.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board of Directors

Akshat Goenka
Managing Director

Date: 03rd August 2018
Place: Mumbai

Sl. No.	Particulars	[Rs. in Lakhs]			
		Quarter Ended		Year Ended	
		Jun 30' 2018 (Unaudited)	Mar 31' 2018 (Audited)	Jun 30' 2017 (Unaudited)	Mar 31' 2018 (Audited)
1	Total income from Operations	1,093.68	1,117.01	1,063.30	1,218.40
2	Net Profit from ordinary activities after tax	80.12	25.14	(25.88)	10.35
3	Total Comprehensive Income for the period (Comprising profit for the period and Other	78.21	29.11	(30.82)	12.44
4	Equity share capital	369.60	369.60	369.60	369.60
5	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year				-
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	2.17	0.68	(0.70)	0.28

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 03rd Aug '2018.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter ended June 30' 2018 are available on the Stock Exchange websites, www.bseindia.com and Company's website www.duncanengg.com

By Order of the Board of Directors


 (Akshat Goenka)
 Managing Director

Place: Mumbai

Date: 03rd Aug 2018

LIMITED REVIEW REPORT

To The Board of Directors
Duncan Engineering Limited
(Formerly known as Schrader-Duncan Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Duncan Engineering Limited** (formerly known as Schrader Duncan Limited) ("the Company") for the quarter ended June 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Mumbai
Date: August 3, 2018



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

S. Chandrasekhar
Partner
Membership No. 007592