



India Cements Capital Limited

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 www.iccaps.com

Corporate Identity No.: L65191TN1985PLC012362

ICCL/

12.08.2022

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Scrip Code : 511355

Dear Sirs,

Sub.: Outcome of Board Meeting

We refer to our letter dated 03.08.2022, on the captioned subject.

The unaudited standalone and consolidated financial results, subjected to a 'Limited audit review' by our Company's auditor for the quarter ended 30.06.2022 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held on 12.08.2022.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Reports with the Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial results will be published in the English and Tamil dailies on 13th August, 2022.

The Board of Directors has, inter alia, approved:

- ❖ Convening of the next Annual General Meeting (AGM) of our Company to be held on 29.09.2022 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"); and
- ❖ closure of Register of Members from 23.09.2022 to 29.09.2022 (both days inclusive) for the purpose of Annual General Meeting. We enclose our letter of even date addressed to the Exchange, in this regard.

The Board also approved the alteration of the Articles of Association of the Company by replacing the existing Articles with a new set of Articles to bring them in line with the provisions of the Companies Act, 2013, subject to the approval of the shareholders,.

The Board of Directors, at the aforesaid meeting, based on the recommendation of Nomination and Remuneration Committee, reappointed Mr.K.Suresh as 'Manager' / CEO under the Companies Act, 2013, for a period from 01.05.2022 to 30.09.2023, subject to the approval of the shareholders. A brief profile of Mr.K.Suresh is enclosed.

The meeting commenced at 03.15 P.M. and concluded at 04.15 P.M.

Thanking you,

Yours faithfully,
for INDIA CEMENTS CAPITAL LIMITED

F. Jayash

COMPANY SECRETARY

Encl.: As above

✓CC: National Securities Depository Ltd.
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
MUMBAI 400 013

✓CC: Central Depository Services (I) Ltd.
25th Floor, Marathon Futurex
N.M. Joshi Marg
Lower Parel (East)
MUMBAI 400 013.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022.

(Rs. In Lakhs)

PART - I PARTICULARS	STANDALONE			
	QUARTER ENDED		YEAR ENDED	
	30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
	Unaudited	Audited	Unaudited	Audited
Income				
1 Revenue from Operations	69.47	41.89	16.37	134.65
2 Other Income	7.13	9.48	11.81	44.38
3 Total Income	76.60	51.37	28.18	179.03
4 Expenses				
a) Employee benefit expenses	37.54	31.87	17.38	102.79
b) Finance Cost	1.97	1.26	0.54	3.76
c) Other expenses	28.08	13.96	12.53	61.65
d) Depreciation	1.31	1.30	1.48	5.57
Total Expenses	68.90	48.39	31.93	173.77
Profit/(Loss) from operation before other income	7.70	2.98	(3.75)	5.26
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	7.70	2.98	(3.75)	5.26
6 Exceptional items	-	-	-	-
7 Profit/(Loss) before Tax	7.70	2.98	(3.75)	5.26
8 Tax Expenses:				
a) Current Tax	0.00	0.79	0.00	0.79
b) Deferred Tax	0.10	0.93	(0.32)	0.44
	0.10	1.72	(0.32)	1.23
Net Profit/(Loss) for the period/year	7.60	1.26	(3.43)	4.03
Less : Minority Interest				
9 Profit/(Loss) for the period from continuing operations	7.60	1.26	(3.43)	4.03
10 Profit/(Loss) from discontinued operations	--	--	--	--
11 Tax expenses of discontinued operations	--	--	--	--
12 Profit/(Loss) from Discontinued operations (after Tax)	--	--	--	--
13 Other Comprehensive Income, net of income tax	--	--	--	--
Items that will not be reclassified to Profit or loss account				
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00
Income tax effect on the above				
14 Total Comprehensive Income for the period/year	7.60	1.26	(3.43)	4.03
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62
16 Reserves excluding revaluation reserves				(654.21)
17 Basic and Diluted Earning per share (before extraordinary items)	0.04	0.01	(0.02)	0.02
18 Basic and Diluted Earning per share (after extraordinary items)	0.04	0.01	(0.02)	0.02



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Note:

- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 12th Aug 2022
- 2) Limited review of the quarterly results has been carried out by Statutory Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokergge Business in Share and dealing in Mutual Funds, Bonds etc.,
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The demand of Rs 25.79 crores raised by the Income Tax department for the financial year 2005 - 06 has been nullified by the ITAT order dated 17/02/2017. The department has filed a miscellaneous petition against this order before the ITAT. Based on the order of the Honourable High Court of Madras on appeal filed by the company earlier, ITAT has disposed off the miscellaneous petition filed by the department and the entire matter was heard by ITAT afresh, and the order received in our favour and hence, there is no liability as on date to the Company in this regard.
- 6) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.
- 7) The figures for the quarter ended March 31,2022 are the balancing figures between audited figures for the respective financial year and the figure up to the third quarter of the relevant financial year.

Place : Chennai
Date : 12/08/2022



By Order of the Board
for M/s. India Cements Capital Limited

V.M. MOHAN
DIRECTOR
DIN No. 00921760



P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Independent Auditor's Limited Review Report on the unaudited standalone quarterly and year to date Financial results of the Company

Review Report to the Board of Directors of India Cements Capital Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results (the "Statement") of India Cements Capital Limited ('the Company') for the quarter/three months ended 30th June 2022 and Year to Date from 1st April, 2022 to 30th June 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer&Co.,
Chartered Accountants
Firm Registration No: 004104S

V.Swaminathan
Partner

Membership No: 022276

Place: Chennai
Date:12-08-2022
UDIN: 22022276AOVXYA8486



India Cements Capital Limited

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022.
(Rs. In lakhs)

PART - I	CONSOLIDATED				
	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
		Unaudited	Audited	Unaudited	Audited
Income					
1 Revenue from Operations	91.74	72.45	42.41	251.59	
2 Other Income	9.90	14.77	15.41	63.05	
3 Total Income	101.64	87.22	57.82	314.64	
4 Expenses					
a) Employee benefit expenses	47.73	42.07	25.08	139.32	
b) Finance Cost	2.16	3.61	2.15	11.32	
c) Other expenses	41.51	33.95	26.78	127.98	
d) Depreciation	1.49	1.59	1.66	6.74	
Total Expenses	92.89	81.22	55.66	285.36	
Profit/(Loss) from operation before other income	8.75	6.00	2.16	29.28	
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	8.75	6.00	2.16	29.28	
6 Exceptional items	-	-	-	-	
7 Profit/(Loss) before Tax	8.75	6.00	2.16	29.28	
8 Tax Expenses:					
a) Current Tax	0.19	4.16	0.00	4.16	
b) Deferred Tax	0.14	1.10	(0.32)	0.61	
	0.33	5.26	(0.32)	4.77	
Net Profit/(Loss) for the period/year	8.42	0.74	2.48	24.51	
Less : Minority Interest					
9 Profit/(Loss) for the period from continuing operations	8.42	0.74	2.48	24.51	
10 Profit/(Loss) from discontinued operations	--	--	--	--	
11 Tax expenses of discontinued operations	--	--	--	--	
12 Profit/(Loss) from Discontinued operations (after Tax)	--	--	--	--	
13 Other Comprehensive Income, net of income tax	--	--	--	--	
Items that will not be reclassified to Profit or loss account					
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00	
Income tax effect on the above					
14 Total Comprehensive Income for the period/year	8.42	0.74	2.48	24.51	
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62	
16 Reserves excluding revaluation reserves				(616.52)	
17 Basic and Diluted Earning per share (before extraordinary items)	0.04	0.00	0.01	0.11	
18 Basic and Diluted Earning per share (after extraordinary items)	0.04	0.00	0.01	0.11	



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Corporate Identity No.(CIN): L65191TN1985PLC012362

Note:

- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 12th Aug 2022
- 2) Limited review of the quarterly results has been carried out by Statutory Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerge Business in Share and dealing in Mutual Funds, Bonds etc.,
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The demand of Rs 25.79 crores raised by the Income Tax department for the financial year 2005 - 06 has been nullified by the ITAT order dated 17/02/2017. The department has filed a miscellaneous petition against this order before the ITAT. Based on the order of the Honourable High Court of Madras on appeal filed by the company earlier, ITAT has disposed off the miscellaneous petition filed by the department and the entire matter was heard by ITAT afresh, and the order received in our favour and hence, there is no liability as on date to the Company in this regard.
- 6) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.
- 7) The figures for the quarter ended March 31,2022 are the balancing figures between audited figures for the respective financial year and the figure up to the third quarter of the relevant financial year.

Place : Chennai
Date : 12/08/2022



By Order of the Board
for M/s. India Cements Capital Limited

V.M. MOHAN
DIRECTOR
DIN No. 00921760



P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement(s) Regulations,2015

TO THE BOARD OF DIRECTORS OF INDIA CEMENTS CAPITAL LTD,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **India Cements Capital Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2022 and Year to Date from 1st April 2022 to 30th June, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
 1. India Cements Investment Services Ltd (Wholly owned Subsidiary).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For P.S.Subramanialyer & Co.,
Chartered Accountants
Firm Registration No: 004104S

V. Swaminathan

V.Swaminathan
Partner
Membership No: 022276

Place: Chennai
Date :12-08-2022
UDIN: 22022276AOVYNR2671





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BRIEF PROFILE OF 'MANAGER'

Name : Mr.K.Suresh

Date of Birth : 14.04.1960

Category of reappointment : Manager / CEO under the Companies Act, 2013.

Reason for Change : Reappointment of Mr.K.Suresh as 'Manager' as his present term concluded on 30.04.2022.

Date and Term of Appointment : For a period from 01.05.2022 to 30.09.2023 (Subject to the approval of the Shareholders)

Expertise in specific functional areas : Finance, Accounts and Taxation

Qualification : ACA & ACS

Brief profile : Mr.K.Suresh has wide experience and been associated with the Company as President and CEO since 2007. He is in-charge of the day-to-day management and administration of the Company, subject to the superintendence, direction and control of the Board of Directors. He is a director in India Cements Investment Services Limited, a wholly owned subsidiary of India Cements Capital Limited.

For INDIA CEMENTS CAPITAL LIMITED

E. Jayashree

E. JAYASHREE
Company Secretary



India Cements Capital Limited

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ICCL/

12.08.2022

BSE Limited
Corporate Relationship Department
1st Floor, Near Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI – 400 001.

SCRIP CODE : 511355

Dear Sirs,

Sub.: Intimation of Book Closure pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will remain closed from 23.09.2022 to 29.09.2022 (both days inclusive) for taking record of the Members of the Company for the purpose mentioned below:

Type of Security	Book Closure		Record Date	Purpose
	From	To		
Equity Shares of Rs.10/- each	23.09.2022	29.09.2022	--	Annual General Meeting to be held on 29.09.2022

Kindly take the above on record and display the same on the website of your Stock Exchange.

Thanking you,

Yours faithfully,
for **INDIA CEMENTS CAPITAL LIMITED**

E-Jayal

COMPANY SECRETARY