



Gujarat State Petronet Ltd.

GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref: GSPL/S&L/2022-23
Date: 25th May, 2022

To
The Manager (Listing)
BSE Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Company Code: GSPL

Dear Sir/Madam,-

Sub: Submission under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Disclosure of Related Party Transactions for the half year ended 31st March, 2022.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

Rajeshwari Sharma
Rajeshwari Sharma
Company Secretary



Gujarat State Petronet Limited
Disclosure of Related Party Transactions under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March'22

Rs. in Lakhs

Sr. NO	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (Note 6)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
52	Gujarat State Petronet Limited	GSPC Pipavav Power Company Ltd	Subsidiary of Immediate Holding Company		Gas Transmission & allied Income	17,500.00	37.49										
53	Gujarat State Petronet Limited	GSPC Pipavav Power Company Ltd	Subsidiary of Immediate Holding Company		Rent/Lease paid for various movable/immovable Assets	50.00	12.60	28.56	0.09								
54	Gujarat State Petronet Limited	GSPC Pipavav Power Company Ltd	Subsidiary of Immediate Holding Company		Reimb received for salary & other employee related benefits of deputed employees	50.00	0.21										
55	Gujarat State Petronet Limited	Gujarat State Energy Generation Limited	Associate of Immediate Holding Company		Gas Transmission & allied Income	10,000.00	11.10										
56	Gujarat State Petronet Limited	Gujarat State Energy Generation Limited	Associate of Immediate Holding Company		Reimb received for salary & other employee related benefits of deputed employees	50.00	0.21	-20.17	-25.52								
57	Gujarat State Petronet Limited	Gujarat State Energy Generation Limited	Associate of Immediate Holding Company		Reimbursement made of various business related expenses	20.00	8.45										
58	Gujarat State Petronet Limited	Gujarat State Energy Generation Limited	Associate of Immediate Holding Company		Equity Investment at period end (note 9)			713.13	562.50								
59	Gujarat State Petronet Limited	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company		Gas Transmission & allied Income	18,000.00	1,447.17										
60	Gujarat State Petronet Limited	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company		E-Tendering & Digital Signature Services	10.00	1.49	157.62	140.29								
61	Gujarat State Petronet Limited	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company		LC/Bank Guarantee balance at period end			32.49	32.49								
62	Gujarat State Petronet Limited	Gujarat State Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company		Gas Transmission & allied Income	1,000.00	1,343.61										
63	Gujarat State Petronet Limited	Gujarat State Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company		Late payment Charges received	5.00	0.00	112.90	116.36								
64	Gujarat State Petronet Limited	Gujarat State Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company		LC/Bank Guarantee balance at period end			228.21	228.21								
65	Gujarat State Petronet Limited	Gujarat State Financial Services Limited	Associate of Ultimate Holding Company		Deposit Placed / Renewed	50,000 lakhs at any given point of time	82,351.59			Term / Liquid Deposits	(1) LDS- 3.25% (2) Term Dep- 4%	Periodic	Unsecured	For Business Expenses			
66	Gujarat State Petronet Limited	Gujarat State Financial Services Limited	Associate of Ultimate Holding Company		Deposit Matured		85,149.59	9,807.88	7,006.10								
67	Gujarat State Petronet Limited	Gujarat State Financial Services Limited	Associate of Ultimate Holding Company		Interest Received on Deposits	2,000.00	210.95										
68	Gujarat State Petronet Limited	Gujarat Alkalies & Chemicals Limited	Associate of Ultimate Holding Company		Gas Transmission & allied Income	500.00	50.36	-14.00	-14.00								
69	Gujarat State Petronet Limited	Gujarat Alkalies & Chemicals Limited	Associate of Ultimate Holding Company		LC/Bank Guarantee balance at period end			35.00	35.00								
70	Gujarat State Petronet Limited	Gujarat State Petronet Limited Superannuation Scheme	Enterprise controlled by the company		Contribution made to Employee Benefits Trusts		108.30	-17.26	-17.36								
71	Gujarat State Petronet Limited	Gujarat State Petronet Limited Employees Group Gratuity Scheme	Enterprise controlled by the company		Contribution made to Employee Benefits Trusts		514.52										
72	Gujarat State Petronet Limited	Gujarat State Petronet Limited Employees Group Gratuity Scheme	Enterprise controlled by the company		Transfer of Employee Related Assets/Liabilities		3.62	-359.03	-								
73	Gujarat State Petronet Limited	Gujarat State Petronet Limited Employees Post Retirement Medical Benefit Scheme	Enterprise controlled by the company		Outstanding at the period end		-	-98.26	-113.55								
74	Gujarat State Petronet Limited	Ms. Rajeshwari Sharma	Key Managerial Personnel - CS		Post Employment Benefits		3.80										
75	Gujarat State Petronet Limited	Ms. Rajeshwari Sharma	Key Managerial Personnel - CS		Short term employee benefits		37.23										
76	Gujarat State Petronet Limited	Ms. Reena Desai	Key Managerial Personnel - CS of Holding Co		Advance received for OYVS Deduction		0.21										
77	Gujarat State Petronet Limited	Ms. Reena Desai	Key Managerial Personnel - CS of Holding Co		Interest accrued on loan given to KMP		0.88										
78	Gujarat State Petronet Limited	Ms. Reena Desai	Key Managerial Personnel - CS of Holding Co		Post Employment Benefits		2.05	37.16	36.50								
79	Gujarat State Petronet Limited	Ms. Reena Desai	Key Managerial Personnel - CS of Holding Co		Repayment received of Loan/advance given		1.54										
80	Gujarat State Petronet Limited	Ms. Reena Desai	Key Managerial Personnel - CS of Holding Co		Short term employee benefits		18.45										

Note - 7

Gujarat State Petronet Limited
Disclosure of Related party Transactions Under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March'22

Rs.in Lakhs

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (Note 6)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
176	Gujarat Gas Limited	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	-	-	Technology Services ^	2,200.00	6.95	-	-							
177	Gujarat Gas Limited	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	-	-1.88	Amount Receivable/(Payable) *	-	-	-	-							
178	Gujarat Gas Limited	Gujarat State Financial Services Limited	Associate of Ultimate Holding Company	-	-	Interest Received on Deposits	8,250.00	198.43	-	-							
179	Gujarat Gas Limited	Gujarat State Financial Services Limited	Associate of Ultimate Holding Company	-	-	Deposit - Placed/ Renewed	-	-26,400.00	-	-			Liquid Deposits	3.25%	Daily	Unsecured	For Business Expenses
180	Gujarat Gas Limited	Gujarat State Financial Services Limited	Associate of Ultimate Holding Company	-	-	Deposits Asset / (Liability)- Net	-	-	26,400.00	-							
181	Gujarat Gas Limited	Gujarat Gas Limited Employees Group Gratuity Scheme	Enterprise controlled by the company	-	-	Gratuity Contribution Paid	2,500.00	536.03	-	-							
182	Gujarat Gas Limited	Shri. Nitesh Bhandari	Chief Financial Officer	-	-	Short Term employee Benefits ^	250.00	68.00	-	-							
183	Gujarat Gas Limited	Shri. Nitesh Bhandari	Chief Financial Officer	-	-	Post-Employment Benefits ^	250.00	7.00	-	-							
184	Gujarat Gas Limited	Shri. Sandeep Dave	Company Secretary	-	-	Short Term employee Benefits ^	250.00	32.00	-	-							
185	Gujarat Gas Limited	Shri. Sandeep Dave	Company Secretary	-	-	Post-Employment Benefits ^	250.00	4.00	-	-							
186	Gujarat Gas Limited	Shri. Milind Torawane, IAS #	Director	-	-	Sitting Fees & Out of Pocket Expenses	5.00	1.08	-	-							
187	Gujarat Gas Limited	Shri. K.D.Chatterjee	Director	-	-	Sitting Fees & Out of Pocket Expenses	5.00	1.75	-	-							
188	Gujarat Gas Limited	Shri. Jal Patel	Director	-	-	Sitting Fees & Out of Pocket Expenses	5.00	1.43	-	-							
189	Gujarat Gas Limited	Prof. Yogesh Singh (w.e.f 15.08.2021)	Director	-	-	Sitting Fees & Out of Pocket Expenses	5.00	0.81	-	-							
190	Gujarat Gas Limited	Shri Bhadrash Mehta (w.e.f 15.08.2021)	Director	-	-	Sitting Fees & Out of Pocket Expenses	5.00	1.38	-	-							
191	Gujarat Gas Limited	Dr. Rajiv kumar Gupta, IAS (w.e.f. 05.07.2021)#	Director	-	-	Sitting Fees & Out of Pocket Expenses	5.00	0.16	-	-							
192	Gujarat Gas Limited	Shri Pankaj Kumar, IAS (w.e.f. 08.09.2021)#	Director	-	-	Sitting Fees & Out of Pocket Expenses	5.00	0.16	-	-							

Notes

- As XBRL format as per revised format prescribed by SEBI vide circular dated 22-11-2021 is not made available by stock exchanges, the same is submitted in PDF format in view of clarification of Q-13 of FAQ vide NSE Circular No. NSE/CML/2022/18 dated 25-04-2022.
- PAN details of entities are removed in view of Clarification to Q-13 of FAQ vide NSE Circular No. NSE/CML/2022/18 dated 25-04-2022.
- All transactions amount disclosed above are inclusive of tax & are Rs. in Lakhs
- Transactions entered into between Holding to subsidiary or between fellow subsidiaries are reported only once in view of clarification to Q-1 of FAQ vide NSE Circular No. NSE/CML/2022/18 dated 25-04-2022.
- Transaction separately approved by Audit Committee & Board
- Opening and Closing balance represents net outstanding balance with respective related parties considering all the transaction with that related party. The negative value represent net amount payable whereas positive value represents net amount receivable
- Employee Benefits to KMPs & retiral benefits to employees are as per their employment contract & as per approved HR policy which is applicable to all employees of company uniformly
- Remuneration to Key Managerial Personnel does not include provision for leave encashment as it is provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual figures cannot be identified
- Change in value of investment is due to fair valuation at year end as per IND AS requirement
- The value of related party transaction as approved by the audit Committee represents an aggregate limit towards similar nature of transactions with different related parties. The reported transactions forms part of the aggregate limit
- Sitting fees payable to directors are deposited in Government Treasury Account

For, Gujarat State Petronet Limited

Ajith Kumar I.R.
Chief Financial Officer



For, Gujarat State Petronet Limited

Rajeshwari Sharma
Company Secretary

