

SETUBANDHAN INFRASTRUCTURE LIMITED

Date: 27.06.2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.

BSE Limited,
Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Setubandhan Infrastructure Limited, Scrip Code (NSE- SETUINFRA & BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015), this is to inform you that Board of Directors in its meeting held on 27th June, 2022 at Registered Office of the company at 3.00 p.m. and concluded at 4.00 p.m. has inter alia, considered following:

1. Disinvest stake of 99.99% shares in subsidiary Bhumit Real Estate Private Limited (BREPL) The details pertaining to same are mentioned in Annexure A.
2. Considered and approved appointment of M/s. Ketan Kabra and Associates as Internal Auditor of the company for FY 2021-22.
3. Considered and approved appointment of Ms. Madhura Ubale as Secretarial Auditor of the company for FY 2021-22.

Kindly take the same on records and acknowledge the receipt.

For Setubandhan Infrastructure Limited

Sd/-

Prakash Laddha
Director
DIN: 00126825
Place: Nashik

Setubandhan Infrastructure Limited

(Formerly known as Prakash Constrowell Limited)

Registered Office : The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002

CIN : L45200MH1996PLC095941 | Email : info@prakashconstro.com | Website : www.prakashconstro.com

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Annexure A

The Investment in Subsidiary of Company i.e. Bhumit Real Estate Private limited was sold off and details pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 are mentioned below:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year -	Revenue contributed by BREPL in Company's Consolidated Revenue (FY 2021-22) is NIL % and Net worth contributed in Consolidated Net worth is -0.01%.
Date on which the agreement for sale has been entered	On or before 30.06.2022
The expected date of completion of sale/disposal	Within One month
Consideration received from such sale/disposal	1,00,000/-
Details of Buyers	Vastu-Krupa Constructions (India) Private Ltd Registered off: Shop No. M-38, Business Square, Sr. No. 7007/1, Canada Corner, Sharanpur, Nashik
Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Yes, the Buyer company is Group Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the transaction is Related Party Transaction, However, the same is done at Arms Length Basis.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

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