

April 09, 2020

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 542399

Sub: Intimation of Revision of Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), please be informed that the rating agency, India Ratings & Research Private Limited has re-affirmed the rating IND BBB+ and IND A2+ for the Term Loans & Fund Based Working Capital limits and the Non-Fund based Working Capital limits respectively. The Outlook which was Positive earlier has been placed on RWN (*Rating Watch Negative*).

You are requested to take the same on record.

Thanking You

Yours sincerely,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer