

18<sup>th</sup> April 2020.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Outcome of the Board Meeting dated 18<sup>th</sup> April 2020.**

**Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform that the Board of Directors of the Company (the “Board”), at its Meeting held on 18<sup>th</sup> April 2020 (which commenced at 11.30 a.m. and concluded at 1.15 p.m.), has, inter alia, approved the following:

1. Issue of following securities on preferential basis in terms of the Resolution Plan for restructuring of debt of the Company and its certain identified subsidiaries formulated under the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 issued by Reserve Bank of India vide its circular dated 7<sup>th</sup> June 2019 to one or more lenders, whose details are as mentioned in **Annexure 1**:
  - A. up to 100,00,00,000 (One Hundred Crores) equity shares of the Company having a face value of Rs.2/- (Rupees Two Only) each to be issued at an aggregate consideration of Re.1/- (Rupee One Only) for each lender,
  - B. up to 4,10,000 (Four Lacs Ten Thousand) 0.01% Secured Optionally Convertible Debentures (hereinafter referred to as the “OCDs”) having a face value of Rs.1,00,000/- (Rupees One Lac Only) each to be issued at face value aggregating to Rs.4,100,00,00,000/- (Rupees Four Thousand One Hundred Crores Only);
  - C. up to 50,00,00,000 (Fifty Crores) Warrants of Rs.2/- (Rupee Two Only) each (hereinafter referred to as the “Warrants”) convertible into 1 (One) equity share of a face value of Rs.2/- (Rupees Two Only) each at an aggregate consideration of Re.1/- (Rupee One only) for each lender.
2. An enabling resolution in terms of Section 62(3) of the Companies Act, 2013 for issuance of equity shares on conversion of loan / debentures into equity.
3. Issuance of equity shares / equity linked instruments to an extent of Rs.1,000 Crores for restructuring of the existing foreign currency convertible bonds.
4. Issuance of equity shares of the Company on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “ICDR Regulations”) to certain persons / entities (including Promoters) as mentioned in **Annexure 2** to an extent of Rs.363.50 Crores at an issue price of Rs.2.45 per share, being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164(1) of the ICDR Regulations.

5. Issuance of compulsorily convertible debentures of the Company of Rs.1,00,000/- each on preferential basis in terms of the ICDR Regulations on preferential basis to certain persons / entities as mentioned at Sr. No.2 to 16 in **Annexure 2** to an extent of Rs.50.00 Crores at the conversion price of Rs.2.45 per share, being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164(1) of the ICDR Regulations.
6. Amendment to the Articles of Association of the Company to incorporate certain terms of the restructuring of debt of the Company and its certain identified subsidiaries.
7. Increase in the Authorised Share Capital and alteration of the Capital Clause of the Memorandum of Association of the Company.
8. Conducting Postal Ballot for seeking the approval of the shareholders for various matters.

The Board also accorded sincere thanks to the secured lenders and the FCCB holders who have approved the restructuring of debt of the Company with almost 100% approval and also appreciated the whole hearted support and confidence put on the Company management.

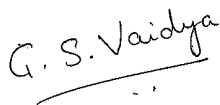
Shareholders are requested to register their email addresses, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, Selenium, Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032, India, Email: einward.ris@kfintech.com; Toll Free No.1800-3454-001.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

**For Suzlon Energy Limited**



**Geetanjali S.Vaidya,**  
**Company Secretary.**

Encl.: As above.

**ANNEXURE 1**

<b>SUZLON ENERGY LIMITED</b>	
<b>LIST OF LENDERS</b>	
<b>Sr. No.</b>	<b>Name of lender</b>
1.	State Bank of India
2.	Axis Bank Limited
3.	Bank of Baroda
4.	Bank of India
5.	Bank of Maharashtra
6.	Corporation Bank
7.	Central Bank of India
8.	ICICI Bank Limited
9.	IDBI Bank Limited
10.	Indian Overseas Bank
11.	Oriental Bank of Commerce
12.	Punjab National Bank
13.	Union Bank of India
14.	Yes Bank Limited
15.	Life Insurance Corporation of India
16.	The Saraswat Cooperative Bank Limited
17.	Export Import Bank of India
18.	Power Finance Corporation Limited
19.	Indian Renewable Energy Development Agency Limited

Note: The Company has availed financial assistance from the lenders specified above and accordingly allotment is proposed to be made to one or more lenders specified above. However, in case of any corporate restructuring, i.e. merger, demerger, amalgamation, restructuring, etc. amongst the aforesaid lenders or of any of the aforesaid lenders with any other entity, the name of allottee and proportion of allotment may change accordingly.

**ANNEXURE 2****LIST OF PROPOSED ALLOTTEES INCLUDING PROMOTERS AND CERTAIN PERSONS  
/ ENTITIES**

<b>SUZLON ENERGY LIMITED</b>	
<b>LIST OF PROPOSED ALLOTTEES AS ON 18-04-2020</b>	
<b>Sr. No.</b>	<b>Name of the proposed allottee</b>
1.	Tanti Holdings Private Limited (Promoter)
2.	M/s. GEE SIX Enterprises (through its partners Cannon Realty Pvt. Ltd. j/w. Sun Fastfin Services Pvt. Ltd.)
3.	M/s. Sunrise Associates (through its partners Shanghvi Finance Pvt. Ltd. j/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi)
4.	M/s. Goldenstar Enterprises (through its partners Shanghvi Finance Pvt. Ltd. j/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi)
5.	M/s. Pioneer Resources (through its partners Shanghvi Finance Pvt. Ltd. j/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi)
6.	M/s. Expert Vision (through its partners Aditya Medisales Ltd. j/w. M J Pharmaceuticals Pvt. Ltd. J/w. Ms. Vidhi Shanghvi)
7.	Aalok D. Shanghvi
8.	Vibha Shanghvi
9.	Vidhi D. Shanghvi
10.	Neostar Developers LLP
11.	Real Gold Developers LLP
12.	Suraksha Buildwell LLP
13.	Sudhir V. Valia
14.	Raksha S. Valia
15.	Vijay M. Parekh
16.	Paresh M. Parekh
17.	Chintan Jaysukh Bhalodia
18.	Aashka Chintan Bhalodia
19.	Alish Jaysukhbhai Bhalodia
20.	Jaysukhbhai Odhavjibhai Bhalodia
21.	Saravanakumar S
22.	Indrani Patnaik
23.	Satendra Birdichand Navalakha
24.	Jagjivan Ranchhodbhai Sakhiya
25.	M/s. Giriraj Enterprises (through its partners Rajesh Omkarnath Malpani j/w. Manish Madhav Malpani)
26.	Bharat Mathuradas Mehta
27.	Ankit Ashok Singhvi
28.	Babulal Amarchand Singhvi
29.	Mridul R.Singhvi
30.	Mayank R.Singhvi
31.	Praveen Sukhraj Singhvi
32.	Tribhuvan Amarchand Singhvi
33.	Mukand Lal Dua
34.	Ramesh Kumar Dua
35.	M/s. Viking Knitters (through its partners A.C. Arunachalam j/w. Suseela Arunachalam)
36.	Rajasthan Gum Private Limited
37.	Sun-N-Sand Hotels Pvt. Ltd.
38.	Mukesh Manekchand Sheth

<b>SUZLON ENERGY LIMITED</b>	
<b>LIST OF PROPOSED ALLOTTEES AS ON 18-04-2020</b>	
<b>Sr. No.</b>	<b>Name of the proposed allottee</b>
39.	Zaveri And Company Private Limited
40.	KRBL Limited
41.	Palanisamy Duraisamy
42.	Rajani Agrawal
43.	M/s. Shree Ram Industries (through its partners Om Prakash Soni j/w. Aakash Soni)
44.	Jay Bharat Dyeing & Printing Pvt Ltd
45.	Dineshchand N.Gupta
46.	Maheshchand N.Gupta
47.	K.P. Energy Limited
48.	Dr.K.Ramakrishnan
49.	Krishnakumar Gangadhar Agrawal
50.	Maya Krishnakumar Agrawal
51.	Bhabani Pigments Private Limited
52.	Techno Electric & Engineering Company Limited
53.	Sterling Agro Industries Ltd.
54.	Binaguri Tea Company Private Limited
55.	Sumita Agarwala
56.	Ashok Amarchand Singhvi
57.	Mukesh Babulal Singhvi
58.	Sandeep Tribhuvan Singhvi
59.	Sukhraj Amarchand Singhvi
60.	Arvind Cotsyn (India) Limited
61.	B C Umapathy
62.	Samrat Infradev Private Limited
63.	S.K.Shivaraj
64.	Amit Laxman Kunjir
65.	Suresh Amritlal Gandhi
66.	Shraddha Energy And Infraprojects Private Limited
67.	Amrik Singh And Sons Crane Services Private Limited
68.	Sanghvi Movers Limited
69.	Kush Synthetics Private Ltd.
70.	K R Composites Private Limited
71.	Deepakkumar Sitaram Singh
72.	Prashant Shantilal Shah
73.	Hiten Haridas Madlani
74.	Punjabhai Rajshibhai Modhwadia
75.	Vikas Sunilkumar Jhalani
76.	Barkat Cranes & Equipments Private Limited
77.	Bharat Electrical Contractors And Manufacturers Private Limited
78.	Sunpower India Ventures Private Limited
79.	S Esakkiappan
80.	Rajeshwari E
81.	M/s. Dwarkesh Transport Corporation (through its partners Deepal R.Dwivedi J/w. Romal R.Dwivedi J/w. Rajendra Kumar Dwivedi)
82.	M/s. M R L Transports (through its partners S.Madeswaran J/w. Nitin Madeswaran J/w. Nikitha Madeswaran)

<b>SUZLON ENERGY LIMITED</b>	
<b>LIST OF PROPOSED ALLOTTEES AS ON 18-04-2020</b>	
<b>Sr. No.</b>	<b>Name of the proposed allottee</b>
83.	Sumeet Trans Logistics Private Limited
84.	Sri Kamakshi Logistics Private Limited
85.	Hitech Renewable Energy Private Limited
86.	Laxman Singh Bhati
87.	Viviana Power Tech Private Limited
88.	Shriram Krishnaji Surve
89.	Raman Choudhary
90.	ZF Wind Power Coimbatore Private Limited
91.	Hub Renewable Energy Private Limited
92.	Ranjitsinh A.Parmar
93.	Balrajsinh A.Parmar
94.	Vishwajitsinh B. Parmar
95.	Prafulchandra Chandrakant Mehta
96.	Vipon Kumar Gupta
97.	Tejjas Parmar
98.	Amarsinh A. Parmar
99.	Yadlapalli Venkat Ramana Vijay
100.	Manish Jain
101.	Harish H.Mehta
102.	Fatehali Alchiya
103.	Rohit Chauhan
104.	Bipin Harilal Shah
105.	Anandkumar Hansraj Bagrecha
106.	Subodh Dubey
107.	Sreenivasa Choudary Jetty
108.	Suresh R.Pillai
109.	Dinesh Karna
110.	Rakesh B.Shukla
111.	N.Muthukrishnan
112.	Neeraj Saoji Pardhi
113.	Rajesh Surendra Kumar
114.	Vinod Kumar Bishnoi
115.	Rajesh Chunilal Dhrangadharia
116.	Alok Kumar Das
117.	Nishith Kumar
118.	Abhijit Prabhakar Deshpande
119.	Hitesh Chhanubha Parmar
120.	Sandeep Lonkar
121.	Chandra Bhushan Prasad Roy
122.	Narendra Chhaganbhai Savalia
123.	Vivek Kumar
124.	Shyamal Vinodray Budhdev
125.	Lalita Mahendrabhai Shah
126.	OmPrakash Talwar
127.	Nandkumar Deo
128.	Pavas Agarwal

<b>SUZLON ENERGY LIMITED</b>	
<b>LIST OF PROPOSED ALLOTTEES AS ON 18-04-2020</b>	
<b>Sr. No.</b>	<b>Name of the proposed allottee</b>
129.	Yasheen Arvind Vibhakar
130.	Jitendra R.Deshpande
131.	Om Prakash Khandelwal
132.	Rajiv S.Parekh
133.	Kuman Vrajlal Vaghasiya
134.	Sunil Sudhakar Joshi
135.	Meghaben KetanKumar Soni
136.	Sunil Kumar Mishra
137.	Animesh Ranjan
138.	Bharat Parsotam Kothia
139.	Gajanan J.Wankhede
140.	Dhritabrata Biswas
141.	Manohar Adhar Patil
142.	Shobha Sanjay Shete
143.	Krunal Mukund Shah
144.	Nilesh M.Vekaria
145.	Hetkumar Indravadan Shah
146.	Swapnil Jain j/w. Pragya Swapnil Jain
147.	V.B. Rao
148.	Bakul N.Rathod
149.	Mansukh Raghav Pambhar
150.	Nimish Shah
151.	Skilpan Finvest Private Limited
152.	C.Prakash Kumar
153.	Ishwar Chand Mangal
154.	Anoop Khatri
155.	Ankur Garg
156.	Sriram Iyer
157.	Anupkumar D.Vaishnav
158.	Lancy G.Tauro
159.	Yugandar Gunturu
160.	Harishchandra Mondal
161.	Punitkumar D.Nagar
162.	A.Mohamed Ibrahim
163.	Vinay Gupta
164.	Lilaram Thakwani
165.	Belgrave Investment Fund