

office copy.



SPECTRA INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342
E-mail : sepl12@rediffmail.com
Website : www.spectraindustries.co.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kachpada II,
Malad (West), Mumbai - 400 064.
CIN : L74999MH1992PLC067849

To,
The General Manager
BSE Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Date: 02/04/2024

Script: 513687

Sub: Clarification on Non- Submission of Financial Results for quarter ended December -2023.

It has been already informed to the BSE regarding commencement of CIRP by order received from NCLT, Pursuant to Regulation 30 read with clause 16 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that petition for initiation of Corporate Insolvency Resolution Process under Section 7 of the Insolvency and Bankruptcy Code, 2016 has been against the Company – Spectra Industries Limited on June 16, 2023 and IRP has been appointed.

With reference to the Listing Compliance Department of BSE Limited vide email dated 19th February 2024 has submitted following queries in relation to periodic/event base submission/Non-Submission by the Company:

Advisory letter for non-compliance observed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with SEBI Circular Ref: CIR/CFD/CMD-1/142/2018 dated November 19, 2018.(Non- Submission of Financial Results for quarter ended December -2023.)

In view of above IRP wish to inform you that, the RP is making all reasonable endeavor to conduct the CIRP of the Company in accordance with applicable law and has initiated the process of completion of the books of accounts of the Company. In light of the above, we humbly request you to refrain from taking any coercive steps / actions against the Corporate Debtor (in CIRP), including, but not limited to imposition of any fines. We further request for your patience and cooperation in the matter.

As per Section 23(2) of Insolvency and Bankruptcy Code, 2016,"The resolution professional shall exercise powers and perform duties as are vested or conferred on the interim resolution professional under this Chapter.

Also, as on the insolvency commencement date, the Adjudicating Authority has by order declared moratorium for prohibiting all of the following, namely:

(a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgement, decree or order in any court of law, tribunal, arbitration panel or other authority;



Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

(b) Transferring, encumbering, alienating or disposing off by the corporate debtor any of its assets or any legal right or beneficial interest therein;

(c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);

(d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

8. Kindly note that the claims so collated is dealt with in the Resolution Plan submitted by Resolution Applicant on approval from CoC as well as the Hon'ble National Company Law Tribunal. In the Meeting of Committee of Creditors, the members have approved the resolution plan. The Corporate Insolvency Resolution Process has not yet come to end and the matter is pending adjudication, hence compliances will be dealt with at the conclusion of the said process as per the treatment given in the resolution plan.

The Resolution Professional has endeavored to revive the corporate debtor and has filed its Resolution Plan before Adjudicating Authority considering the whole and sole objective of Insolvency and Bankruptcy Code 2016. Any material change until adjudication of Interlocutory Application for approval of resolution plan for corporate debtor may affect the future revival of corporate debtor.

Request you to take the aforesaid on records.

For Spectra Industries Limited



Mr. Kamal Kishor Gurnani
As Resolution Professional of Spectra Industries Limited
vide Hon'ble NCLT, Mumbai dated 16th June 2023.



Office copy



SPECTRA INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342
E-mail : sepl12@rediffmail.com
Website : www.spectraindustries.co.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kachpada II,
Malad (West), Mumbai - 400 064.

CIN : L74999MH1992PLC067849

To
The General Manager
DCS - CRD
BSE LIMITED
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

Date: 02/04/2024

Dear Sir,

Scrip code: 513687

Sub.: Unaudited Financial Results for the quarter and Nine Months ended 31.12.2023

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and Nine Months ended 31.12.2023 duly approved by the Insolvency Resolution Professional.

Thanking you.

Yours faithfully,
For Spectra Industries Limited



Mr. Kamal Kishor Gurnani
As Resolution Professional of Spectra Industries Limited
vide Hon'ble NCLT, Mumbai order dated 16th June 2023.

Encl.: As above

Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

SPECTRA INDUSTRIES LIMITED

Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West), Murr

CIN NO : L74999MH1992PLC067849, Email : sepl12@rediffmail.com

Phone No : 022-2889 3933, Fax No : 022-2889 1342, Website : www.spectraindustries.co.in

Statement of Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2023

(Rs. in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from Operation :						
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	17.54	0.07	0.07	17.87	0.22	0.31
	Total Income	17.54	0.07	0.07	17.87	0.22	0.31
2)	Expenses :						
	(a) Cost of Materials consumed (Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Changes in inventories of finished goods and W.I.P and stock-in-trade	0.00	0.00	0.00	0.00	8.06	16.11
	(c) Employee benefits expenses	0.96	0.72	0.96	2.40	2.40	3.12
	(d) Finance Cost	112.83	112.84	128.22	338.49	384.13	230.31
	(e) Depreciation and Amortisation expenses	9.92	9.92	13.22	29.75	39.64	62.86
	(f) Other Expenses	17.12	10.96	5.61	30.58	35.96	43.13
	Total Expenses	140.83	134.44	148.01	401.22	470.19	345.53
3)	Profit before Tax (1-2)	(123.29)	(134.37)	(147.94)	(383.35)	(469.97)	(345.23)
4)	Tax Expenses						
	(a) Current tax (net of Mat credit)	0	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0	0.00	0.00	0.00	0.00	11.31
	(c) Income Tax for earlier year	0	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	0.00	0.00	0.00	0.00	11.31
5)	Net Profit after Tax (3-4)	(123.29)	(134.37)	(147.94)	(383.35)	(469.97)	(333.92)
6)	Other Comprehensive income : (Item that will not be reclassified to profit or loss :						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred Tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00	0.00	0.00
7)	Profit for the year (5+6)	(123.29)	(134.37)	(147.94)	(383.35)	(469.97)	(333.92)
8)	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	707.85	707.85	707.85	707.85	707.85	707.85
9)	(i) Earning per share of Rs. 10 each (for period-not annualised)						
	Basic and Diluted	(1.74)	(1.90)	(2.09)	(5.42)	(6.64)	(4.72)

Place : Mumbai

Date : *Taken as received* For and behalf of Spectra Industries Limited

Kamal Kishor Gurnani
 Kamal Kishor Gurnani
 IP REGN NO. IPR-01463/2018-2019
 IPR-01463/2018-2019
 As Interim Resolution Professional of Spectra Industries Limited
 vide Hon'ble NCLT, Mumbai order dated 16/12/2023
 IBBI Registration No.: IBB/I/PA-001/IP/P-01463/2018-2019/12338



Jaidev Vinodkumar Gupta
 Jaidev Vinodkumar Gupta
 Director
 DIN No. 00066999

Notes to December Quarter 2023 results:

The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide order dated 16th June 2023 in CP (IB) 3788/MB/2019 has passed an order for initiating the corporate insolvency resolution process of the corporate debtor and appointed Mr. Kamal Kishor Gurnani having registration number IBBI/IPA-001/IP/P-01463/2018-2019/12338 as Interim Resolution Professional of Spectra Industries Limited ("Corporate Debtor"). Further, vide order dated 14th July 2023 the National Company Law Appellate Tribunal, New Delhi granted an interim stay on the CIRP of the corporate debtor and the said interim stay was vacated via order dated 12th January 2024

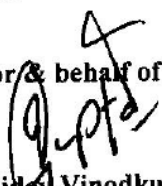
As the power of the board of directors have been suspended on account of the ongoing corporate insolvency process and as per the provisions of the Insolvency and Bankruptcy Code, 2016, the financial statements have not been adopted by board of directors. However, the same have been confirmed by the suspended board of directors of the Company confirming the accuracy and completeness of the statements. On the strength of the confirmation, these financial statements have been taken on record by Mr. Kamal Kishore Gurnani as the Resolution Professional (RP) of the Company and signed by him. Further, it is clarified/ confirmed that;


- i. The RP has taken control of Corporate Debtor with effect from 12th January, 2024 and therefore was not in control of the operations or the managements of the Corporate Debtor for the period to which the underlying financial statements pertains to;
- ii. No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including his authorized representative and advisors;
- iii. These financial statements have been prepared on the basis of certifications, representations and statements made by them and suspended directors and management of the Corporate Debtor, in relation to these financial statements. The RP has assumed that all information and data in the financial statements are in conformity with applicable laws with respect to the preparation of financial statements. Accordingly, the RP is not making any representation regarding accuracy, veracity or completeness of the data or information in the financial statements.
- iv. Company has casual vacancy due to Statutory Auditor resigned from the company w.e.f. 14.08.2023 and same is not appointed due to company is under CIRP and not a going concern. Hence, Limited Review Report is not attached along with December Quarter ended Results 2023.
- v. The figures for the quarter ended 31.03.2023 are the balancing figures between the Audited figures in respect of the full financial year and year-to-date figures up to the Third quarter of the financial year.
- vi. The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.

Place: Mumbai

Date:

For & behalf of the Spectra Industries Limited,


Jaidev Vinodkumar Gupta
Director
DIN: 00066999


Kamal Kishor Gurnani
As Interim Resolution Professional of Spectra Industries Limited
vide Hon'ble NCLT, Mumbai order dated 16th June 2023
IBBI Registration No.: IBBI/IPA-001/IP/P-01463/2018-2019/12338



SPECTRA INDUSTRIES LIMITED
Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI LODR 2015:

Particulars	As at 31.12.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS :		
Non-current assets		
(a) Property, Plant and Equipment	563.22	862.25
(b) Capital work-in-progress	-	-
(c) Investment in Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	10.34	10.19
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	75.00	92.54
Total Non-Current Assets	648.56	964.98
Current assets		
(a) Inventories	16.11	16.11
(b) Financial Assets	-	-
(i) Investment	-	-
(ii) Trade receivable	91.63	91.63
(iii) Cash and cash equivalents	-	0.00
(iv) Bank balances other than (iii) above	3.05	3.63
(v) Loans	-	0
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	2.75	0.00
Total Current Assets	113.54	111.37
Total Assets	762.10	1076.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	707.85	707.85
(b) Other Equity	(6320.59)	(5937.24)
Total Equity	(5612.74)	(5229.39)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	2406.41	2067.96
(ii) Trade payable	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	0	0
(c) Deferred tax liabilities (Net)	68.58	68.58
(d) Other non-current liabilities	-	-
Total Non Current Liabilities	2474.99	2136.54
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	3318.06	3297.37
(ii) Trade payables	526.12	528.23
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	55.66	343.60
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Current Liabilities	3899.84	4169.2
Total Equity and Liabilities	762.10	1,076.35

Place : Mumbai *Taken on yeer ds* For and behalf of Spectra Industries Limited
 Date :

Kamal Kishor Gurnani
 Kamal Kishor Gurnani
 As Interim Resolution Professional of Spectra Industries Limited
 vide Hon'ble NCLT, Mumbai order dated 2018-2019
 IRR: Registration No.: IBB/I/PA-001/IPA/2018/12338



Jaldev Vinodkumar Gupta
 Jaldev Vinodkumar Gupta
 Director
 DIN No. 00066999

SPECTRA INDUSTRIES LIMITED
Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West), Mumbai - 400 064.
CIN NO : L74999MH1992PLC067849, Email : sept12@rediffmail.com
Phone No : 022-2889 3933, Fax No : 022-2889 1342, Website : www.spectraindustries.co.in

Statement of Unaudited Financial Results for the Quarter and Hal Year Ended December 31, 2023

(Rs. in Lakhs, except EPS)

Sr. No.	Particulars	Quarter ended	Nine Month ended	Nine Month ended	Year Ended
		31.12.2023 (Un-Audited)	31.12.2023 (Un-audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
1)	Total Income from operations (Net)	0.00	0.00	0	0.00
2)	Net Profit / (Loss) from Ordinary Activities after Tax	(123.29)	(383.35)	(469.97)	(333.92)
3)	Total Comprehensive Income after Tax	-	-	-	-
4)	Paid up equity share capital- (Face value of Rs.10/- each)	707.85	707.85	707.85	707.85
5)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	(5942.83)
6)	Earning Per Share (EPS) (before extraordinary items) (of Rs. 10/- each -Not annualised) :	(1.74)	(5.42)	(6.64)	(4.72)
	(a) Basic				
	(b) Diluted				
7)	Earning Per Share (EPS)(after extraordinary items) (of Rs. 10/- each)	(1.74)	(5.42)	(6.64)	(4.72)
	(a) Basic				
	(b) Diluted				

NOTES :

- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com) and the Company website : www.spectraindustries.co.in.

Place : Mumbai

Date : *16th June 2023*



Kamal Kishor Gurnani
Kamal Kishor Gurnani

For and behalf of Spectra Industries Limited



Jaidev Vinodkumar Gupta
Jaidev Vinodkumar Gupta

Director

DIN No. 00066999

As Interim Resolution Professional of Spectra Industries Limited

vide Hon'ble NCLT, Mumbai order dated 16th June 2023

IBBI Registration No.: IBB/PA-001/P-01463/2018-2019/12338