



GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date: 01.10.2020

Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

Scrip code : 539013

Scrip ID: GITARENEW

Sub: Details of voting results of 10th Annual General Meeting (AGM) of the Company held on 30.09.2020.

We submit herewith the details of voting results of the business transacted at the 10th Annual General Meeting of the Company held on Wednesday the 30th September, 2020 at 11.10 A.M. through Video Conferencing along with the Scrutinizer reports

Thanking You,

For Gita Renewable Energy Limited

R. Natarajan,
Managing Director

I. Attendance of Members:

| Sl. No | Description | Particulars | | |
|--------|---|---------------------------------|-----------------------|-------|
| A. | Date of AGM | 30 th September 2020 | | |
| B. | Total no. of Shareholders on record date i.e., 22 nd September 2020 | 4950 | | |
| C. | No. of shareholders attended the Meeting either in person or through proxy | | | |
| | Category of Shareholders | Present in person | Present through proxy | Total |
| | Promoter and Promoter Group | - | - | - |
| | Public | - | - | - |
| | Total | - | - | - |
| D. | No. of Shareholders attended through Video conferencing : | | | |
| | Promoters and Promoter Group | 16 | | |
| | Public | 3 | | |
| | Total | 19 | | |

| Resolution (1) | | | | | | | | |
|--|--|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Adoption of Standalone Financial statements comprising of Director's Report, Auditor's report, Balance sheet and Profit and Loss A/c, Cash Flow Statement and other relevant documents for the Financial Year ended 31 st March 2020 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 2050769 | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |

| | | | | | | | | |
|--------------------------|---|---------|---------|-----|---------|---|-----|---|
| | applicable } Total | | | | | | | |
| Public- Non Institutions | E-Voting | 3371 | 3371 | 100 | 3371 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable)} | | | | | | | |
| | Total | 3371 | 3371 | 100 | 3371 | 0 | 100 | 0 |
| Total | Total | 2054140 | 2054140 | 100 | 2054140 | 0 | 100 | 0 |

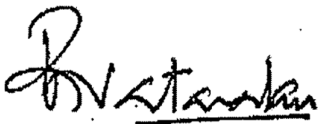
| Resolution (2) | | | | | | | | |
|--|---|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mrs. Saraswathi as a Director liable to retire by rotation | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 2050769 | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable)} | | | | | | | |
| | Total | | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable)} | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 3371 | 3371 | 100 | 3371 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable)} | | | | | | | |
| | Total | 3371 | 3371 | 100 | 3371 | 0 | 100 | 0 |
| Total | Total | 2054140 | 2054140 | 100 | 2054140 | 0 | 100 | 0 |

| Resolution (3) | | | | | | | | |
|---|--------------------------------------|---------------------------|----------------------------|---|---------------------------------|-------------------------------|---|---|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment Of M/s. S.K.Gulecha & Associates, Chartered Accountants as the Statutory Auditors of the company for a period of five years | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 2050769 | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 3371 | 3371 | 100 | 3371 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 3371 | 3371 | 100 | 3371 | 0 | 100 |
| Total | Total | 2054140 | 2054140 | 100 | 2054140 | 0 | 100 | 0 |

| Resolution (4) | | | | | | | | |
|--|--|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | Reclassification of Shareholder from Promoter Group category to Public category | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 2050769 | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 3371 | 3371 | 100 | 3371 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 3371 | 3371 | 100 | 3371 | 0 | 100 |
| Total | Total | 2054140 | 2054140 | 100 | 2054140 | 0 | 100 | 0 |

| Resolution (5) | | | | | | | | |
|--|--|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Re- appointment of Mr. Ramamoorthy Natarajan as Managing Director of the Company w.e.f 01.04.2020 for another 5year term | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 2050769 | 2050769 | 100 | 2050769 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | 2050769 | 100 | 2050769 | 0 | 100 |
| Public- Institutions | E-Voting | | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | | | | | | |
| Public- Non Institutions | E-Voting | 3371 | 3371 | 100 | 3371 | 0 | 100 | 0 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | | 3371 | 3371 | 100 | 3371 | 0 | 100 |
| Total | Total | 2054140 | 2054140 | 100 | 2054140 | 0 | 100 | 0 |

For Gita Renewable Energy Limited



R. Natarajan,
Managing Director

M K MADHAVAN & ASSOCIATES

Company Secretaries



New No.204/3, Old No.117/3,
Venkatachalam Street,
Mylapore,
Chennai-600004

8754461850/044-28112015
✉ cs.madhavanmk@gmail.com
mkm@mkmadhavan.com

Report of Scrutinizer

*[Pursuant to Section 108& 109of the Companies Act, 2013 and Rules20 and21of the Companies
(Management and Administration) Rules, 2014]*

To,

The Chairman

Gita Renewable Energy Limited

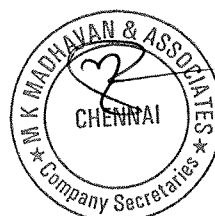
OPG Nagar, PeriyaObulapuram village, Nagarajakandigai,

Madharapakkam Road, Gummidipoondi – 601201

Dear Sir,

I, M.K.Madhavan, practicing company secretary (M.No.:16796 and C.P.No.:F8408), proprietor of M/s. M K Madhavan & Associates, Company Secretaries, have been appointed as the scrutinizer by the Board of Directors of Gita Renewable Energy Limited (CIN:L40108TN2010PLC074394)(hereinafter called the "Company") for the purpose of scrutinizing the process of e-voting both remote e-voting and e-voting during the meeting in a fair and transparent manner and ascertaining the votes cast FOR and AGAINST through e-voting pursuant to Section 108 of the Companies Act, 2013 and the rules made thereunder, including any amendment thereof and pursuant to General Circular Nos.14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs, in respect of the below mentioned resolutions proposed at the 10th Annual General Meeting of the equity shareholders of the Company. I submit my consolidated report (integrating the votes cast at the AGM and through remote e-voting) as under:

1. The 10th Annual General Meeting of the Company held on Wednesday, the 30th day of September 2020 at 11.30am. through video conferencing mode.



M K MADHAVAN & ASSOCIATES


Company Secretaries

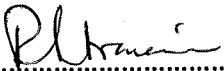


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mkm@mkmadhavan.com


- The remote e-voting period remained open from 26th September 2020 (9:00am) to 29th September 2020 (5.00pm) through e-voting services provided by National Securities Depository Services Limited (NSDL).
- The votes cast through e-voting on the date of AGM were unblocked through the menu provided in the NSDL website on 1st October 2020 in the presence of two witnesses namely Mr. Prabhakaran and Mr. R. Subramanian, who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:


.....
(Prabhakaran)

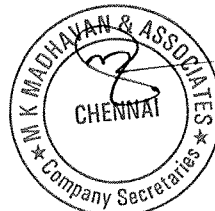

.....
(R. Subramanian)

- The e-votes cast through remote e-voting were unblocked through menu provided in the NSDL website on 1st October 2020 in the presence of two witnesses namely Mr. Prabhakaran and Mr. R. Subramanian, who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:


.....
(Prabhakaran)


.....
(R. Subramanian)

- Thereafter, the details containing, inter alia, list of equity shareholders, who voted through e-voting (both e-voting during the AGM and remote e-voting) were downloaded from the e-voting website of NSDL. The valid e-votes cast 'For' and 'Against' were taken into consideration while preparing the result of e-voting.
- Based on the e-votes cast 'FOR' and 'AGAINST', I furnish hereunder the consolidated result (integrating the votes cast at the AGM and through remote e-voting):



M K MADHAVAN & ASSOCIATES

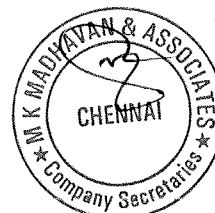
Company Secretaries



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| Sl. No. | Description of Business | Voting mode | Vote for | | | Voted against | | |
|--------------------------|--|-------------|----------------|--------------|--------|----------------|--------------|--------|
| | | | No. of Members | No. of Votes | Vote % | No. of Members | No. of Votes | Vote % |
| ORDINARY BUSINESS | | | | | | | | |
| 1. | Adoption of Standalone Financial statements comprising of Director's Report, Auditor's report, Balance sheet and Profit and Loss A/c, Cash Flow Statement and other relevant documents for the financial year ended 31st March, 2020 | E-voting | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |
| | | Total | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |
| 2. | Appointment of Mrs. Saraswathi (DIN: 07140959) as Director liable to retire by rotation | E-voting | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |
| | | Total | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |
| 3. | Appointment of Statutory Auditors | E-voting | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |
| | | Total | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |
| SPECIAL BUSINESS: | | | | | | | | |
| 4. | Reclassification of Shareholder from Promoter Group category to Public category | E-voting | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |
| | | Total | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |



M K MADHAVAN & ASSOCIATES

Company Secretaries



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| | | | | | | | | |
|----|--|----------|----|---------|--------|---|---|------|
| 5. | Re-appointment of Mr. Ramamoorthy Natarajan as Managing Director of the Company w.e.f01.04.2020 for another 5year term | E-voting | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |
| | | Total | 23 | 2054140 | 100.00 | 0 | 0 | 0.00 |

7. The downloaded e-voting records and other connected papers relating to e-voting shall remain in my safe custody until the Chairman considers this report of Scrutiniser and uploads/announces the result in the website of the Company and thereafter the same will be handed over to the Chairman and Managing Director of the Company for safe keeping.

Thanking you,

Yours faithfully,

For M K MADHAVAN & ASSOCIATES,

Company Secretaries,

M K MADHAVAN

Proprietor

M.No.:F-8408

C.P.No.: 16796

UDIN No.: F008408B000838292



Date: 01-10-2020

Place:Chennai