

October 30, 2020

SBIL/F&A-CS/NSE-BSE/2021/219

Assistant Vice President,
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra - East,
Mumbai - 400051

General Manager,
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find attached herewith the disclosure of Related Party Transactions, as on September 30, 2020.

The above information will also be available on the website of the Company at www.sbilife.co.in

You are requested to kindly take same on records.

Thanking you,

Yours faithfully



Vinod Koyande
Company Secretary
A33696

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. Related party disclosures as per Accounting Standard 18

A. Related parties where control exists:

Sr. No.	Nature of relationship	Name of related party
1	Holding Company	State Bank of India

B. Related parties and nature of relationship:

Sr. No.	Nature of relationship	Name of related party
1	Holding Company	State Bank of India
2	Joint Venture Partner	BNP Paribas Cardif S.A.
3	Holding Company of Joint Venture Partner	BNP Paribas
4	Fellow Subsidiaries	SBI Capital Markets Ltd. SBI DFHI Ltd. SBI Funds Management Pvt. Ltd. SBI CAPS Ventures Ltd. SBI CAP Trustee Company Ltd. SBI CAP (UK) Ltd. SBI CAP (Singapore) Ltd. SBI Cards & Payment Services Ltd. SBI Payment Services Pvt. Ltd. SBI Global Factors Ltd. SBICAP Securities Ltd. SBI Pension Funds Pvt. Ltd. SBI General Insurance Co. Ltd. SBI Funds Management (International) Pvt. Ltd. SBI Mutual Fund Trustee Company Pvt. Ltd. SBI-SG Global Securities Services Pvt. Ltd. State Bank of India (California) SBI Canada Bank SBI (Mauritius) Ltd. Commercial Bank of India Llc, Moscow PT Bank SBI Indonesia Nepal SBI Bank Ltd. Bank SBI Botswana Ltd. Bank of Bhutan Ltd. SBI Foundation SBI Servicos Limitada, Brazil SBI Infra Management Solutions Pvt Ltd State Bank of India (UK) Ltd
5	Significant Influence or Controlling Enterprise	SBI Life Insurance Company Limited Employee PF Trust SBI Life Insurance Company Limited Employees Gratuity Fund
6	Key Management Personnel	Sanjeev Nautiyal - MD & CEO (upto May 8, 2020) Mahesh Kumar Sharma (from May 9, 2020)
7	Relatives of KMP (Sanjeev Nautiyal)	Alka Nautiyal Pradeep Nautiyal Pramod Nautiyal Rekha Dhasmana Sujay Nautiyal Akshat Nautiyal
8	Relatives of KMP (Mahesh Kumar Sharma)	Sreevidya Sharma Venkatachalam Anantaraman Sharma Mangalavalli Sharma Aaditya Sharma Anantapadmanabhan Sarma Krishna Iyer

2. Details of Related Party Transactions during the half-year ended and amount receivable / payable as on September 30, 2020

(₹ '000)

Particulars	Holding Company		Joint Venture Partner		Holding Company of JV partner		Significant influence or controlling enterprise		Fellow Subsidiaries		KMP and their relatives	
	YTD Sep 20	YTD Sep 19	YTD Sep 20	YTD Sep 19	YTD Sep 20	YTD Sep 19	YTD Sep 20	YTD Sep 19	YTD Sep 20	YTD Sep 19	YTD Sep 20	YTD Sep 19
A. Income												
Premium Income	1,083	15,890	-	-	-	2,000	2,11,144	1,15,299	17,563	13,019	-	-
Interest / Discount Income	5,22,765	4,75,602	-	-	-	-	-	-	27,858	-	-	-
Rental Income	-	-	-	-	-	-	-	-	30,682	30,682	-	-
Reimbursement of Premises related expenses	-	-	-	-	-	-	-	-	4,509	7,563	-	-
Profit / (Loss) on Sale of Investments	10,82,461	-	-	-	-	-	-	2,369	-	-	-	-
Insurance Claims Received	-	-	-	-	-	-	-	-	1,109	33	-	-
Other Income	1,265	1,185	-	-	-	-	-	-	-	-	-	-
B. Expenses												
Employee's												
Salary/Allowances/Reimbursement	12,940	11,884	-	2,194	-	-	-	-	-	-	-	-
Rent and related expenses for Premises	7,355	7,619	-	-	-	-	-	-	-	-	-	-
Commission Expenses	38,81,557	40,21,958	-	-	-	-	-	-	224	224	-	-
Bank Charges	39,749	38,906	-	-	-	-	-	-	-	-	-	-
Royalty Charges	1,38,300	1,00,759	-	-	-	-	-	-	-	-	-	-
Staff Training Expenses	-	721	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	134	-	-	-	-	-	-	-	-	-	-
Brokerage Charges	-	-	-	-	-	-	-	-	13,422	12,892	-	-
Premium expense	-	-	-	-	-	-	-	-	6,270	10,715	-	-
Managerial remuneration	-	-	-	-	-	-	-	-	-	-	3,787	4,036
C. Others												
Investments: Purchased/Placed	55,55,244	10,57,101	-	-	-	-	-	-	60,82,228	1,02,50,383	-	-
Investments: Sales/Maturity	1,96,16,056	-	-	-	-	-	-	55,038	-	-	-	-
Sale of Fixed Assets	814	-	-	-	-	-	-	-	-	-	-	-
Deposit with bank	-	500	-	-	-	-	-	-	-	-	-	-
Contribution	-	-	-	-	-	-	6,83,670	5,32,574	-	-	-	-
D. Assets												
Investments	47,94,250	47,94,250	-	-	-	-	-	-	8,38,797	-	-	-
Cash & Bank balances	23,27,720	18,20,156	-	-	600	600	-	-	-	-	-	-
Income accrued on Investments	64,56,042	54,34,422	-	-	-	-	-	-	31,747	-	-	-
Fixed Assets to deputees	2,387	2,810	-	-	-	-	-	-	-	-	-	-
Premium paid in advance	-	-	-	-	-	-	-	-	615	-	-	-
Other Advances/Receivables	8,858	7,790	-	-	-	-	-	-	11,518	1,232	-	-
E. Liabilities												
Share Capital	55,50,000	57,60,000	5,20,071	5,20,071	-	-	-	-	-	-	-	-
Interim Dividend Payable	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	20,24,759	5,18,343	-	-	-	-	3	2	2,096	1,234	-	-