

December 20, 2021

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| The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK | The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243 |
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Dear Sir/ Madam

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed Press Release dated December 20, 2021 titled "Equitas Small Finance Bank Limited empanelled as a banking partner to the Government of Maharashtra" which is being released for publication.

Kindly take the above information on record.

Thanking you.

Yours truly

For Equitas Small Finance Bank Limited



Sampathkumar K R
Company Secretary





Equitas Small Finance Bank Limited empanelled as a banking partner to the Government of Maharashtra

India, December 20, 2021: Equitas Small Finance Bank Limited (“**Equitas Small Finance Bank**”) has announced its association with the Government of Maharashtra as a banking partner with a view to offer its services to the state government employees. The agreement will entitle Equitas Small Finance Bank to distribute salaries and allowances to the existing employees as well as make provision of pension to pensioners, thereby providing solutions to institutions and value-added services for individuals.

Bandhan Bank, Karur Vysya Bank, The South Indian Bank are the other three banks that are assigned the role of distributing salaries, allowances to government employees. The agreement is for the liability base. The government has granted authority to Equitas Small Finance Bank to open salary and pension accounts for the existing and retired employees across 58 of its branches in Maharashtra. The bank is subject to withdrawal and disbursement of funds.

Speaking on the occasion, **Mr. Murali Vaidyanathan, Senior President and Country Head – Branch Banking - Liabilities, Products & Wealth, Equitas Small Finance Bank Limited**, said: *“We at Equitas Small Finance Bank have believed in simplifying our services to offer customers with a seamless banking experience. We are thankful to the authorities for allowing us to operate in the state of Maharashtra. Our association with Government of Maharashtra opens up avenues to leverage our 58 branches in Maharashtra to provide tailor-made solutions to institutions and helps us provide value-added services for individual customers including relationship managers, rewards for every spend and so on. It will also help us strengthen our presence in Maharashtra market and we are keen to make a difference in this space by providing value for the money invested with us.”*

About Equitas Small Finance Bank

Equitas Small Finance Bank offers products and services to meet the needs of our customers – individuals with limited access to formal financing channels, as well as affluent and mass affluent, Small & Medium Enterprises (SMEs) and corporates.

For further information, please contact:

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