24th February, 2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip code: 532343 National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. **Scrip code: TVSMOTOR**

Dear Sir,

Reg : Press Release - Coronavirus outbreak impacts TVS Motor Company's production in February 2020

We enclose a Press Release regarding "Coronavirus outbreak impacts TVS Motor Company's production in February 2020", for dissemination.

Thanking you,

Yours truly, For TVS MOTOR COMPANY LIMITED

Greenwasen

K S Srinivasan Company Secretary

Encl : a/a

PRESS NOTE



Coronavirus outbreak impacts TVS Motor Company's production in February 2020

<u>Chennai, February 24, 2020</u> - At TVS Motor Company, the outbreak of pandemic Coronavirus (COVID-19) has led to impact on supply of certain components for production of BS-VI vehicles. China is a key part of the global automobile supply chain. While TVS Motor's direct dependency on China is limited for components, some Tier II suppliers have been impacted adversely which will lead to 10% drop in the planned production in February 2020. All efforts are on to normalise this at the earliest.

Commenting on this development, **Mr. KN Radhakrishnan, Director & CEO, TVS Motor Company**, said "At TVS Motor Company, we have completely transitioned to BS-VI in the month of January 2020. To minimise the impact on production of BS-VI vehicles, we are consistently monitoring developments with those of our suppliers who are sourcing certain components from China. Parallelly, we are also exploring suppliers in other regions and are looking to localise within India. As a customer-centric organisation, our endeavour is to ensure that the impact on our customers and operations is minimal."

About TVS Motor Company

TVS Motor Company is a reputed two and three-wheeler manufacturer, and the flagship company of the USD 8.5 Billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100-year legacy of Trust, Value, Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavor to deliver the most superior customer experience at all our touch points across 60 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys for the past five years. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for consecutive four years. For more information, please visit <u>www.tvsmotor.com</u>.

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