



**Novartis India Limited**  
Registered Office:  
Inspire BKC  
7<sup>th</sup> Floor  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Maharashtra, India  
Tel +91 22 50243000  
Fax +91 22 50243010  
Email: [india.investors@novartis.com](mailto:india.investors@novartis.com)  
CIN No. L24200MH1947PLC006104  
Website: [www.novartis.com](http://www.novartis.com)

April 25, 2024

The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code - 500672

Dear Sir/ Madam,

**Sub.: Disclosure – Non-Identification as Large Corporate**

This is with reference to SEBI Circular SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated October 19, 2023 read with SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ('Circulars') regarding Fund raising by issuance of Debt Securities by Large Entities.

We hereby confirm that Novartis India Limited is not a "Large Corporate (LC)" as per the applicability criteria prescribed in the said Circular.

Enclosed herewith is a "NIL" disclosure in **Annexure A** as per the prescribed format in the said Circular.

You are requested to take the above information on your record.

Thanking you.

Yours sincerely,

For **Novartis India Limited**

 Malpani Nikhil  
Digitally signed by Malpani Nikhil  
DN: c=IN, o=Novartis, ou=People, ou=GR,  
serialNumber=3079258, cn=Malpani Nikhil  
Date: 2024.04.25.22:53:38 +05'30'

**Nikhil Malpani**  
**Company Secretary & Compliance Officer**



Encl.: as above

## Annexure A

Format of the Disclosure to be made by an entity identified as a Large Corporate  
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the Company	Novartis India Limited
2	CIN	L24200MH1947PLC006104
3	Outstanding borrowing of Company as on March 31, 2024	Nil
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as a 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated October 19, 2023 read with SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

 Digitally signed by Malpani Nikhil DN: dc=com, dc=Novartis, ou=people, ou=GR, serialNumber=3079258, cn=Malpani Nikhil Date: 2024.04.25 14:40:09 +05'30'	 Digitally signed by Joshi Shilpa Date: 2024.04.25 17:05:28 +05'30'
<b>Nikhil Malpani</b>	<b>Shilpa Joshi</b>
<b>Company Secretary &amp; Compliance Officer</b>	<b>Whole-Time Director and Chief Financial Officer</b>
Email: <a href="mailto:india.investors@novartis.com">india.investors@novartis.com</a>	

Note: In terms para of 2.2(d) of the Circular, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.