



PO Box 75283, 1070 AG Amsterdam, The Netherlands

Parag Milk Foods Limited

Flat No 1, Plot No 19
Nav Rajasthan Housing Society
Maharashtra – 411016 Mumbai
Attn: Mrs Rachana Sanganeria, Compliance Officer
Fax: + 91 22 4300 5580
cs@paragmilkfoods.com

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Maharashtra – 400001 Mumbai
Attn: Sr. General Manager, DCS – Listing Department
Fax: +91 22 2272 1919
corp.comm@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, Block G
Bandra Kurla Complex, Bandra (East)
Maharashtra – 400051 Mumbai
Attn: Head – Listing
Fax: +91 22 2659 8120
iisl@nse.co.in

Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Stichting Depository APG Emerging Markets Equity Pool ("APG") has acquired 675,000 equity shares of PARAG MILK FOODS LTD ("Company") on August 1st 2019 due to which the shareholding of APG in the Company has increased beyond 7% (seven percent) of the paid-up capital of the Company. The shareholding of APG in the Company is 7.286% (seven point twenty eight six percent) after APG's acquisition on August 1st 2019.

Please find enclosed the disclosure report under the provisions of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the increase in shareholding of APG in the Company beyond 7% (seven percent).

Submitted for your information and necessary action. Kindly acknowledge the receipt of the same.

Thank you,

For Stichting Depository APG Emerging Markets Equity Pool
as depository of APG Emerging Markets Equity Pool
duly represented by APG Asset Management N.V.


Name:

Designation:


R. van Dijk
Authorized signatory

Name:

Designation:


N.C.J. Renkens
Authorized signatory

APG Asset Management N.V.

Amsterdam,
02 August 2019

Visiting Address
Gustav Mahlerplein 3
1082 MS Amsterdam

Phone
+31206048576

Attachment(s)
-

Our reference
DTR/SD/Parag

Your reference
-

Internet
<https://www.apg.nl/en>

E-mail
compliancecontrol@apg-am.nl




Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	PARAG MILK FOODS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Stichting Depository APG Emerging Markets Equity Pool		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> • BSE Limited • National Stock Exchange of India Limited 		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	5,453,938	6.484%	--
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
(c) Voting rights (VR) otherwise than by equity shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c+d)	5,453,938	6.484%	--

Signature of the Acquirer / Authorised Signatory:
For Stichting_Depository_APG_Emerging_Markets_Equity_Pool
as depository of APG Emerging Markets Equity Pool
duly represented by APG Asset Management N.V.


Name: **R. van Dijk**
Authorized signatory
Place: **Amsterdam, The Netherlands**
Date: **August 2nd, 2019**


Name: **N.C.J. Renkens**
Authorized signatory

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.