



## GRAVITA INDIA LTD.

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Web : [www.gravitaindia.com](http://www.gravitaindia.com)  
CIN:- L29308RJ1992PLC006870

**10<sup>th</sup> October, 2022**

**GIL/2022-23/43**

To, The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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### **Sub: Press Release**

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully  
For **Gravita India Limited**

**Nitin Gupta**  
(Company Secretary)  
(FCS-9984)

**Encl.: As above**

#### **WORKS & Regd. Office:**

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**PRESS RELEASE**

**Gravita starts Aluminium Recycling Plant in Senegal**

**Jaipur 10<sup>th</sup> October, 2022:** Gravita India Limited (“Gravita” or the “Company”) a leading "Recycling Company" having its manufacturing presence around the globe, is pleased to announce that its step down subsidiary situated in Senegal, West Africa has started commercial production of Aluminium from a new recycling plant having an annual capacity of around 4,000 MTPA. The Company is expecting an additional revenue of approx. Rs. 60 Crores per annum with a gross margins of ~ 20% from the new capacity.

The Group has made investment of approx. INR 3.50 Crores for procuring and commissioning of this new Recycling Plant which is invested from internal accruals of the company.

The Company will be procuring domestic aluminium scrap for the purpose of production from this plant and it will cater to the needs of Aluminium die casting components manufacturing industries of Auto & FMCG sector located in China, Japan and Vietnam. Gravita Group is among well-known recycling companies across the globe and capacity expansion of this plant will help company to change its sales mix by increasing the contribution of Aluminium business.

For further information please contact:

**Mr. Nitin Gupta**  
**Company Secretary**  
**Gravita India Limited**  
**Email: [companysecretary@gravitaindia.com](mailto:companysecretary@gravitaindia.com)**

