

22nd May 2024

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sirs,

Sub: Newspaper Advertisement

Pursuant to Regulation 30 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended and in compliance with the General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA) , Master Circular dated July 11, 2023 read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India, we enclose herewith the newspaper clipping of advertisements published in “Business Standard” (English) and “Sakal” (Marathi) on 22nd May 2024 for giving Public Notice to the Shareholders for intimating that the 81st Annual General Meeting of the Company will be held on Tuesday, 25th June 2024 at 3:30 p.m. (IST) through Video Conferencing / Other Audio Visual Means.

The above information is also available on the website of the Company at www.nelco.in.


Please take the same on record.

Thanking you,

Yours faithfully,
NELCO Limited

Ritesh N. Kamdar
Company Secretary & Head – Legal

Encl: as above

 <p>nelco unlock potential A TATA Enterprise</p>	<p>NELCO LIMITED (A TATA Enterprise) CIN : L32200MH1940PLC003164 Registered Office: EL-6, Electronics Zone, MIDC, Mahape, Navi Mumbai - 400 710, India. Tel. No.: +91 22 6791 8728, 6739 9100 Email: services@nelco.in Website: www.nelco.in</p>
<p>PUBLIC NOTICE – 81st ANNUAL GENERAL MEETING AND BOOK CLOSURE</p>	
<p>Notice is hereby given that the 81st Annual General Meeting (AGM) of Nelco Limited (‘the Company’) will be held on Tuesday, 25th June, 2024, at 3:30 p.m. (IST) through Video Conference (VC)/Other Audio-Visual Means (OAVM) to transact the businesses, as set out in the Notice of AGM, in compliance with all the applicable provisions of the Companies Act, 2013 (the ‘Act’) and the Rules made thereunder and the Securities and Exchange Board of India (‘SEBI’) (Listing Obligations and Disclosure Requirements) Regulations 2015 (‘Listing Regulations’), read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA), Master Circular dated July 11, 2023 read with SEBI/HO/CFD/CFD-PoD-2/PICIR/2023/167 dated October 07, 2023, issued by SEBI and other applicable circulars issued in this regard.</p>	
<p>In compliance with the above circulars, the Company will be sending the electronic copies of the Notice of the 81st AGM along with the link for the Annual Report for Financial Year (FY) 2023-24 to those Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agent (‘Registrar’)/Depository Participant(s) (‘DPs’). The requirement of sending physical copies of the Annual Report has been dispensed with vide above-mentioned MCA Circulars and SEBI Circulars. However, the physical copies of the Notice of the 81st AGM along with the Annual Report for the FY 2023-24 shall be sent to those Members, who request the same.</p>	
<p>The e-copy of the 81st Annual Report of the Company for the Financial Year 2023-24 (the ‘Annual Report’) along with the Notice of the AGM, Financial Statements and other Statutory Reports will be available on the website of the Company at www.nelco.in and on the website of NSDL at www.evoting.nsi.com. Additionally, the Notice of AGM along with the Annual Report 2023-24 will also be available on the websites of the stock exchanges on which the securities of the Company are listed i.e. at www.nseindia.com and www.bseindia.com.</p>	
<p>Remote e-Voting: Members can attend and participate in the AGM ONLY through the VC / OAVM facility, the details of which will be provided by the Company in the Notice of the Meeting. Accordingly, please note that no provision has been made to attend and participate in the 81st AGM of the Company in person. Members attending the Meeting through VC facility / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.</p>	
<p>The Company is pleased to provide remote e-Voting facility (‘remote e-Voting’) of NSDL to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of voting through remote e-Voting system during the Meeting. Detailed procedure for remote e-Voting before the AGM / remote e-Voting during the AGM will be provided in the Notice of AGM.</p>	
<p>Registration of e-mail address: Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below, before 5:00 p.m. (IST) on Thursday, 20th June 2024, for registering their e-mail addresses to receive the Notice of the AGM and Annual Report electronically and to receive login ID and password for remote e-Voting: a. Visit the link: https://ip/web.linkintime.co.in/Email/Reg/Email_Register.html b. Select the Name of the Company from dropdown c. Enter the Folio No./DP ID, Client ID, Shareholder Name, PAN details, Mobile no. and E-mail id. Shareholders holding shares in physical form are required to additionally enter one of their share certificate numbers. d. System will send OTP on mobile no and email id. e. Enter OTP received on mobile no and email id. f. The system will then confirm the e-mail address for the limited purpose of service of Notice of AGM and Annual Report for FY 2023-24.</p>	
<p>The above system also provides a facility to the Members holding shares in physical form to upload a self-attested copy of their PAN Card, if the PAN details are not updated in accordance with the requirements prescribed by SEBI.</p>	
<p>For permanent registration of their e-mail address, Members holding shares in demat form are requested to update the same with their Depository Participants (‘DPs’) and if holding shares in physical form to the Registrar.</p>	
<p>Update of bank account details: Members who have not updated their bank account details for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, may follow the below instructions:</p>	
<p>Physical Holding</p>	<p>Send a request letter along with the following documents to the Registrar and Transfer Agent of the Company, Link Intime India Private Limited, so that it reaches them latest by Friday, 7th June 2024: a) a signed request letter mentioning your name, folio number, complete address and following details relating to bank account in which the dividend is to be received: i) Name and Branch of Bank and Bank Account type; ii) Bank Account Number & Type allotted by your bank after implementation of Core Banking Solutions; iii) 11 digit IFSC Code. b) self-attested scanned copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly; c) self-attested scanned copy of the PAN Card; and d) self-attested scanned copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.</p>
<p>Demat Holding</p>	<p>Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective DPs.</p>
<p>Shareholders holding physical securities are requested to note that SEBI, vide its circular dated 3rd November 2021 (subsequently amended by circulars dated 14 December 2021, 16 March 2023 and 17 November 2023) mandated that the security holders, holding securities in physical form, whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details, Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from 1st April 2024, upon their furnishing all the aforesaid details in entirety to Registrar and transfer Agent.</p>	
<p>Book Closure: NOTICE IS FURTHER GIVEN THAT pursuant to section 91 of the Act and the Rules framed thereunder, as amended from time to time, that the Registrar of Member and Share Transfer Book of the Company will remain closed from Tuesday, 11th June 2024 to Monday, 17th June 2024 (both days inclusive) for the purpose of payment of dividend of Rs. 2.20 per Equity Share of Rs. 10 each (22%) for the year ended 31st March 2024 when approved. Record date is Monday, 10th June 2024.</p>	
<p>NOTICE IS ALSO HEREBY GIVEN that if the dividend as recommended by the Board of Director is approved at the AGM, the payment of such dividend, subject to the deduction of tax at source, will be made on and from Friday, 28th June 2024 as under:-</p>	
<p>(i) To all the Beneficial Owners as at the end of the day on Monday, 10th June 2024 as per the list of beneficial owners to be furnished by the National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and (ii) To all Members in respect of shares held in physical form after giving effect to valid transmission and transposition in respect of valid requests lodged with the Company/Registrar and Share Transfer Agent on or before the close of business hours on Tuesday, Monday, 10th June 2024.</p>	
<p>Tax on Dividend: Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of the Members w.e.f. 1st April 2020 and the Company is required to deduct tax at source (‘TDS’) from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 (‘the IT Act’). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their DPs or in case shares are held in physical form with the Company / Registrar by sending documents through email by Friday, 7th June 2024. The detailed process of the same is available on the website of the Company at https://www.nelco.in/pdf/disclosure-of-events/notice-13-05-2024.pdf.</p>	
<p>For Nelco Limited Sd/- Ritesh N. Kamdar Company Secretary & Head-Legal</p>	
<p>Place: Navi Mumbai Date: 21st May 2024</p>	

