



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/20-21/27
Date:07-07-2020

To,
The General Manager,
Department of Corporate Services
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort
Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1,G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Code: BODALCHEM

Dear Sir/Madam,

Sub: Copies of Newspaper Advertisement. For statement of audited Standalone & Consolidated Financial Results for Quarter and year ended on 31-03-2020

We herewith enclose newspaper copies for advertisement of standalone and consolidated audited financial results for the quarter and year ended on 31-03-2020, which was approved by Board of Directors on 06th July 2020, published in The Economic Times (English and Gujarati Edition) on 07th July, 2020.

Kindly find the said Scan Copies in order please.

Thanking you,

Yours Faithfully,
For BODAL CHEMICALS LTD.


Ashutosh B. Bhatt
Company Secretary
Encl : As above



HEAD OFFICE:

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G.I.D.C, Vatva, Ahmedabad- 382 445.,
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ment. Why other ethics committee did not flag this discrepancy needs to be inquired," sources said.

The ethics committee of King George Hospital, Vishakhapatnam is also yet to review the protocol and give its appro-

scientific and ethics committee. They are not rubber stamp bodies, they are supposed to apply their mind, their job is to protect the participants," he told ET.

Even in the registered trial of Bharat

Out of a total of 12 institutes, the ethics committees of 5 of them are still evaluating trial design

tigators to "fast track" vaccine trial in the country aiming at a launch date of August 15.

electrospinning process. The coating properties are optimized for efficient removal of sub-micron sized

within the next six months.

LIFE AFTER COVID-19 OUTBREAK

Co-Living Cos Explore Revenue-Share Pacts

Begin negotiations with property owners after tenants started vacating and defaulting on rents

Kallash.Babar@timesgroup.com

Mumbai: After the Covid-19 outbreak, co-living operators have been forced to change their business models and they are now negotiating revenue-sharing agreements with property owners instead of the fixed-lease commitments or minimum assured guarantee options that were preferred earlier.

While revenue-sharing options existed earlier, most landlords preferred fixed-lease commitments and minimum assured guarantees. However, given the uncertain economic scenario, the revenue-sharing model has emerged as the most favoured contractual agreement between property owners and operators.

"There's certainly a change in mindset post-Covid-19. Pure revenue-share structures are on the rise as none of us is acting as a buyer or seller in the deal anymore, we are partners now," said Jitendra Jagadev, CEO of The Hello World, a subsidiary of NestAway Tech-

nologies, which counts Goldman Sachs and Tiger Global among its investors.

The company has acquired about 5,000 beds in the past two and a half months, taking its portfolio to 20,000 beds and according to Jagadev, all the additional capacity was brought in through the revenue-share structure. After tenants starting exiting or defaulting, many property owners found out the hard way that fixed-lease commitments and minimum assurance clauses were only as good as the balance sheet of the underwriter and are now more open to revenue-sharing deals.

"The right way forward for the asset-light co-living operator is the revenue-share with no guarantees that will become common practice, but landlords will partner

with brands that can deliver on their promises. This will be a new normal and sustainable model," said Kahraman Yigit, CEO of Olive by Embassy.

Yigit highlighted the hospitality sector, where international hotels don't lease buildings, but prefer either management agreement or license their brand as franchise and nothing is guaranteed.

Most co-living operators in India had so far adopted the strategy of leasing residential units or an entire block from a property owner and subleasing individual rooms to users.

Luis Vuitton Takes Club Factory to Court Over 'Fakes'

Rasul.Ballay@timesgroup.com

New Delhi: Days after India banned 59 Chinese apps, Club Factory received another blow - this time from the world's largest luxury company. Louis Vuitton has filed a case against Club Factory in the Delhi High Court alleging that the Chinese e-commerce company sold fake Louis Vuitton luxury products on its platform including counterfeit face masks bearing its trademarks. The French luxury brand asked the court for an ad interim injunction restraining Club Factory and its agents from importing, distributing and selling products bearing the group's trademarks including Louis Vuitton, the LV logo, Toile monogram pattern, Damier pattern and flower pattern, according to court documents. "We have strict guidelines to ensure the quality of a product is not compromised. We work closely with the brands and use our data technology to identify possible counterfeits by leveraging graphic identification and AI techniques," Club Factory said in an emailed response.

Lockdown in Aurangabad Could Put Brakes on Bajaj, Skoda Ops

Toyota Kirloskar suspends work at Bidadi temporarily after employee dies of Covid

Our Bureau

New Delhi: Production is likely to be impacted temporarily at Bajaj Auto and Skoda Auto Volkswagen India's manufacturing facilities in Aurangabad with the district administration on Monday announcing a week-long lockdown between 10-18 July to check the rising number of Covid-19 cases in the region.

The decision to re-impose a lockdown to contain the spread of the virus was taken on Monday after a meeting between government authorities and public representatives.

Bajaj Auto manufactures vehicles for exports markets at its Waluj (Aurangabad) facility. A senior executive at the company said that the lost production will be recovered in the second half of July and begin-

ning of the next month. Workers would forego half of their wages for the period. Approximately 1,700-1,800

employees work at Bajaj Auto's Waluj factory and the company is operating at 50% capacity in two shifts. Bajaj had restarted operations at the plant on April 23.

A Bajaj Auto workers' union representative Bajirao Tengde told ET Sunday the number of positive cases among the workers at the factory stand at about 250. Around 800 workers

are quarantined till the end of June and so far about 6 people have lost their life to Covid-19. The workers' union had been urging the manage-

ment to temporarily suspend operations at the plant to check the spread of the disease. Apart from Bajaj Auto, Skoda Auto Volkswagen India too has a manufacturing facility in Shendra, Aurangabad. The plant produced premium and luxury models of Skoda, Volkswagen and Audi. Meanwhile, Toyota Kirloskar Motor (TKM) on Monday temporarily suspended operations at its manufacturing facility in Bidadi (Karnataka) after an employee Sunday succumbed to Covid-19. Production operations will resume Tuesday, July 7. Toyota said the concerned employee had last attended work at the factory on June 23, 2020 and hence as of now there has been no clear evidence of internal transmission within the company from this case or the previously reported eight Covid-19 positive cases at the plant.



Roughly 1,700-1,800 employees work at Bajaj Auto's Waluj factory and the co is operating at



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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020 (Rs. In Million)

Sr. No.	Particular	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited (Refer Note No 10)	Unaudited	Audited (Refer Note No 10)	Audited	Audited
1	Total Income	3,721.58	3,311.75	3,516.44	13,852.17	14,368.54
2	Net Profit for the period (Before tax, Exceptional and/or Extraordinary items)	314.24	140.18	426.85	1,012.19	2,191.70
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	314.24	140.18	426.85	1,012.19	2,191.70
4	Net Profit for the period (after tax, Exceptional and/or Extraordinary items)	260.66	128.52	293.66	866.17	1,412.99
5	Total Comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax))	272.26	117.44	295.29	863.57	1,408.63
6	Paid up-Equity Share Capital	244.66	244.66	244.38	244.66	244.38
7	Reserve (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	8,642.17	8,049.20
8	Basic EPS	2.21	1.05	2.40	7.16	11.56
	Diluted EPS	2.21	1.05	2.38	7.16	11.54

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020 (Rs. In Million)

Sr. No.	Particular	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited (Refer Note No 9)	Unaudited	Audited (Refer Note No 9)	Audited	Audited
1	Total Income	3,359.27	3,086.50	3,287.71	12,318.07	13,940.37
2	Profit/(Loss) before tax	369.37	224.07	447.49	1,223.63	2,224.74
3	Profit/(Loss) after tax	301.03	190.12	296.36	1,021.67	1,440.65

NOTES

- Net profit for the period after tax for consolidated results includes share of profit/Loss of associates
- The above is an extract of the detailed format of standalone and consolidated financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The detailed financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at their respective meeting held on 06th July 2020.
- Process for closing the Manufacturing facilities of the group in Gujarat and Uttar Pradesh were started on 22nd March, 2020, following countrywide lockdown due to COVID-19. The Group has since obtained required permissions and restarted its manufacturing facilities partially on 11th May, 2020. Based on the immediate assessment of the impact of COVID-19 on the operations of the Group and on-going discussions with customers, vendors and service providers, the Management as of now believes of its ability to serve customers, obtain regular supply of raw materials and logistics services after resumption of the Operations. In assessing recoverability of trade receivables, the Group has considered subsequent recoveries, past trends, and internal and external information available up to the date of issuance of these results. In assessing recoverability of inventories, the Group has considered the latest selling prices and customers' orders on hand. The Group believes that there is no impact on its ability to meet its liabilities as and when they fall due. There is no material change in the internal control environment of the Group. However, the extent and duration of COVID-19 is currently unknown and depends on future development that are uncertain. Any resultant outcome and impact on business, due to this, is unpredictable. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of the assets including investments, loans and other receivables, the management has used internal and external sources of information to the extent determined by it, including economic forecasts as at the date of approval of these financial results. The impact of the same may differ from that estimated as at the date of approval of these financial results due to the impact of the pandemic and the Group will continue to closely monitor the developments.
- The Full Format of the Standalone and Consolidated financial results are available on the Company's website www.bodal.com and on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Date : 06-07-2020
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Suresh J. Patel
(Chairman & Managing Director)
DIN: 0007400