

# MILKFOOD LIMITED

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CIN : L15201PB1973PLC003746 | GST : 07AAACM591381ZY

30<sup>th</sup> January, 2019

MFL\SCY\2018 - 19  
The Department of Corporate Services,  
The BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai - 400 001

**Sub: Published Unaudited Financial Results for the Quarter ended 31.12.2018**  
**Scrip Code No.: 507621**

Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), please find enclosed herewith copy of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 published by the Company in the newspaper on 30<sup>th</sup> January, 2019.

You are requested to take the same on your records.

Thanking you,  
For Milkfood Limited



Rakesh Kumar Thakur  
Company Secretary

Encl: As above



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The SP-BSP alliance is 'bemel' (incongruous). The BSP supremo never respected socialists and committed atrocities against them...

PRAGATISHEEL SAMAJWADI PARTY (LOHIA) CHIEF SHIVPAL YADAV  
TERMING THE SP-BSP ALLIANCE 'INCONGRUOUS'

THUMBNAILS



Young devotees join a sadhu for a ritual at Sangam during Kumbh Mela festival in Allahabad. AFP

**HC quashes Mizoram's long liquor ban order:** The Alzawi bench of the Gauhati High Court on Tuesday quashed the order of the Mizoram government banning liquor sales from 21 December to 1 March, and instructed it to allow vendors to sell alcohol as per their license validity. PTI

**Hazare to launch hunger strike on Lokpal:** Social activist Anna Hazare has announced that he would launch a hunger strike from Wednesday over the 'non-fulfilment' of Centre's and Maharashtra govt assurance on appointment of Lokpal and passage of state's Lokayukta Act. PTI

**Maha Cong discusses candidates for LS seats:** The Congress in Maharashtra on Tuesday began discussions on a list of probable candidates for 26 Lok Sabha constituencies in the state, which includes Manikrao Thakre, Milind Deora and Rohidas Patil. PTI

**PM to dedicate Salt Satyagraha Memorial:** PM Narendra Modi will dedicate to the nation the Salt Satyagraha Memorial at Dandi in Gujarat on Mahatma Gandhi's death anniversary on Wednesday. PTI

**ODF Goa by 2 Oct:** Goa Governor Mridula Sinha on Tuesday said her government was committed to make Goa open defecation free by 2 October this year. PTI

# TMC to put emphasis on dedicated workers

Will evaluate MPs' performance before considering their renomination for LS polls

STATESMAN NEWS SERVICE  
KOLKATA, 29 JANUARY

The Trinamool Congress (TMC) leadership will put more emphasis on the "dedicated" party workers in choosing their candidates for the ensuing Lok Sabha poll.

The party will evaluate the performance of its MPs, both in and outside Parliament, before considering them for renomination for the upcoming Lok Sabha polls, party sources said on Tuesday.

The Trinamool which had 34 MPs, lost two of its MPs recently - Soumitra Khan of Bishnupur seat defected to the BJP and Anupam Hazra of Bolpur was expelled for anti-party activities.

**The party has recently announced that it will contest polls in 13 states apart from West Bengal**

"Just because a person is a sitting MP, would not ensure that he or she is entitled for a ticket or renomination. The performance of Lok Sabha MPs would be assessed both in the House and outside, especially in their respective constituencies," said a senior leader today.

"How the person has fared as a public representative, what is their role in Parliament and outside and if he/she has been able to take up the issues concerning the mass-

es are very important," the leader said.

However, a final call on ticket distribution would be taken by our party supremo Mamata Banerjee, he said.

On Soumitra Khan joining the BJP the senior TMC leader said that he has switched over as "he was aware that he won't be getting the party ticket as his performance both as an MP and party leader was very poor".

The Trinamool is also likely to follow the same strategy while deciding on giving tickets in the constituencies where the party had lost the last time.

"Obviously those who had lost last time would be given preference but in those seats also, the involvement of the

person would be seen before taking a call," said another senior TMC leader, who too did not wish to be identified.

When asked about the demand for tickets among aspirants, party leaders said it is normal as the TMC is the ruling party.

"You can't satisfy everybody. Those who won't get tickets would be accommodated in the party in some other way," he said.

The TMC leadership has time and again sent out stern messages to party workers, asking them to desist from infighting and complacency and work shoulder to shoulder.

The party has recently announced that it will contest polls in 13 states apart from West Bengal.

# 365-day door-to-door service for e-products

STATESMAN NEWS SERVICE  
NEW DELHI, 29 JANUARY

In a move to boost its image, a Delhi based company DVCOMM.IN has launched a 365-day free door to door service for its products ranging from consumer goods like TVs and wifi with the customer not having to go to the service centre of the product.

The company had initially been in the e-marketing business of IT, Telecommunications and Electronics products with an innovative strategy of rendering 365-days free door service with warranty of the products sold directly with the OEMs as against 10 days money back policy practiced by most eMarketing companies.

As its Marketing head Prithvi Rajawat said, "This scheme would help them in making early breakthrough

This scheme will help in making early breakthrough on customers confidence level and the customer will find it more handy to place orders with them

PRITHVI RAJAWAT  
COMPANY'S MARKETING HEAD

on customers confidence level and the customer would find it more handy to place orders with them."

He said the company which began its journey since May, 2018 had already been able to make its presence felt in the market with a monthly sales of over Rs one lakh business per day and is now getting business of about Rs 2.5 crores in the just concluded calendar year. Product line includes Telephone Handsets, Senior Phones, Laptops, TVs, WiFi Routers / Extenders, Bluetooth Devices, wide range of Electronic etc.

# PM Modi gave 'maximum income guarantee' to his 15 friends: Rahul

KOCHI, 29 JANUARY

A day after announcing his party would ensure "minimum income guarantee" for poor if Congress was voted to power at the Centre, party chief Rahul Gandhi Tuesday took a dig at Prime Minister Narendra Modi, saying for the past five years he has provided a 'maximum income guarantee' to 15 of his friends.

Like MGNREGA committed right to work, like RTI committed right to information, like Food Security Bill guarantees the right to food, the Congress government is going to guarantee a minimum income to every poor Indian citizen, he told a booth-level party workers meeting here.

Attacking the policies of the Modi government, he alleged that the PM had done nothing for the farmers. PTI

## INCOME TAX RAID



A view of Saravana store in Chennai where Income Tax (IT) officials on Tuesday searched the premises of popular retail outlets and real estate companies on the suspicion of tax evasion. IANS

# TMC, BJP workers clash after Shah's rally

PTI  
KOLKATA, 29 JANUARY

A TMC party office was ransacked and vehicles ferrying BJP workers were set on fire in clashes that broke out following a rally by BJP chief Amit Shah at Kanthi in East Midnapore district of West Bengal on Tuesday, the parties claimed.

Sources in the two parties said three people were injured in the clashes. No confirmation was available from the police in this regard.

The BJP alleged that the buses in which the party workers were returning from Shah's rally were ransacked and set on fire allegedly by TMC activists.

The Trinamool Congress, on the other hand, claimed that BJP workers had attacked a local TMC party office in Kanthi and vandalised it.

Irked TMC supporters then retaliated and clashes broke out, they said.

"When our supporters were returning from Amit Shah's rally they were attacked by TMC

activists. This is a shame. We condemn it," BJP state president Dilip Ghosh said.

BJP national secretary Rahul Sinha claimed that TMC activists had attacked BJP workers as the party was afraid after witnessing the massive rally in Kanthi.

"It is unfortunate that everything happened in front of police. They were just mute spectators," he alleged.

A huge police contingent has been rushed to the spot to control the situation. The district police claimed that they have received complaints from both sides and presently the situation is under control.

"We are looking into what actually led to the flare up," a senior police official said.

Senior TMC leader Suvendu Adhikari claimed that the BJP was trying to disturb peace and stability in the district.

"BJP workers attacked our party offices and this led to retaliation by our workers. If our party office is attacked are we going to offer sweets?" he posed.

## Rajnath dials Mamata

NEW DELHI, 29 JANUARY:

Home Minister Rajnath Singh Tuesday called up West Bengal Chief Minister Mamata Banerjee and expressed serious concern over reports of violence against people who participated in BJP president Amit Shah's rally in the state, officials said.

During the telephonic conversation with Banerjee, Singh asked her to take action against those who indulged in the violence. The home minister called up the chief minister to express serious concern over the reports of large-scale violence and arson against people who participated in the rally

of the BJP president in East Midnapore district, a home ministry official said. Vehicles ferrying BJP workers were set on fire in clashes that broke out following Shah's rally, party sources said.

The sources said three persons were injured in the clashes. No confirmation was available from police.

The BJP alleged that buses in which party workers were returning from Shah's rally were ransacked and set on fire allegedly by TMC activists.

The Trinamool Congress on the other hand claimed that BJP workers had attacked a local TMC party office in Kanthi and vandalised it. PTI

launched a scathing attack on the TMC government and vowed to uproot it. He alleged that TMC supremo and West Bengal chief minister Mamata Banerjee's paintings were bought by hit fund owners for crores of rupees.

## Hema Malini will contest again from Mathura

PTI  
MATHURA (UP), 29 JANUARY

BJP MP Hema Malini on Tuesday claimed she had been given the "green signal" by higher-ups to contest again from Mathura.

The actor-politician also promised the people of her constituency "modernisation" of the Mathura Junction railway station.

"The railway officials are doing a wonderful job on (modernisation) of the station," she told reporters after inaugurating various projects at the Mathura Junction.

On whether she would contest the upcoming Lok Sabha elections from Mathura again, Hema Malini said, "I have been given the green signal by higher-ups in the party."

She also said she would request railway minister Piyush Goyal to introduce a train between Mathura and Lucknow. Ranjan Yadav, DRM, Agra said the modernisation of Mathura Junction was on at a cost of Rs 20 crore.

# Govt petition on Ayodhya aimed to appease Sangh Parivar: CPM

STATESMAN NEWS SERVICE  
NEW DELHI, 29 JANUARY

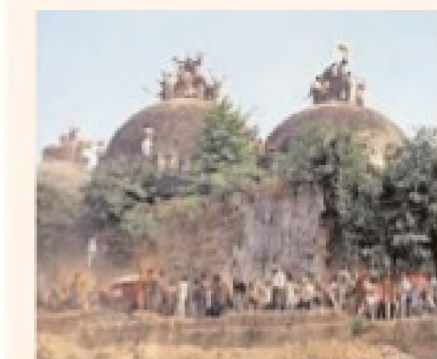
The CPI (M) has condemned the Centre's petition in the Supreme Court to 'remove the status quo on the non-disputed land' it had acquired in Ayodhya, alleging this was "to pre-empt the Supreme Court decision."

Expressing strong disapproval of the move, the CPI (M) politburo, in a statement today, said the Government "wants to hand over this land to the Ram Janambhoomi Nyas that had been set up by the VHP to undertake the construction of the Ram temple on the site."

In 1993, the Supreme Court had ordered that the status quo be maintained on 67 acres of land that had been acquired.

The Centre now claims that only 0.313 acres is actually disputed, the politburo said. "This move by the Centre is clearly aimed at appeasing the Sangh Parivar which is demanding immediate construction of the temple at all costs. Meanwhile,

## Ayodhya land move: BJP sees it as step towards building Ram temple



PRESS TRUST OF INDIA  
NEW DELHI, 29 JANUARY

Weeks before the national elections, BJP leaders on Tuesday sought to present the Central government's move to return undisputed land in Ayodhya to its original owners, including Ram Janambhoomi Nyas, as a step towards starting "work" on building a Ram temple in Uttar Pradesh.

With the RSS-led Hindu

organisations pushing for a law to build the temple at the disputed site, a BJP leader said the government's plea in the Supreme Court is an attempt to redress the "deep sense of anguish of Ram devotees and the BJP cadres". The comments came hours after the Centre asked the SC to allow it to return the "non-disputed" surplus land acquired around the disputed structure in Ayodhya to the Nyas and other original owners.

The leader recalled that the biggest applaud the BJP president Amit Shah's speech in the party's recent convention had received from thousands of delegates was when he reiterated the party's commitment to the temple construction.

describing the Centre's plea in the SC to return excess land acquired by it in Ayodhya to their original owners as "insid-

ious", AIMIM chief Asaduddin Owaisi said the NDA Government was trying to prevent fair adjudication of the dispute.

# Centre moves SC...

CONTINUED FROM PAGE 1

The Centre said the Ram Janambhoomi Nyas had sought return of acquired excess land to the original owners. "One party namely Ram Janambhoomi Nyas whose land measuring approximately 42 acres [which is a part of the superfluous/excess land] was acquired, has moved an application relying on the Constitution Bench judgment of this court," it stated.

Referring to the top court's 31 March 2003 order, the Centre said that instead of

"confining the order of status quo to the disputed land" the court had extended the restraining order to adjacent acquired land as well.

The Centre also referred to the apex court's verdict in the 1994 Ismail Faruqui case, saying the top court had observed that if the Centre wanted to return the acquired land to its original owners then it may do so. "The Constitution Bench of this court has held that the superfluous area which is other than the disputed area of 0.313 acres shall be reverted/restored to its original owners," the plea said.

It said the 2003 order asking the Centre to maintain the status quo with regard to non-disputed acquired land was to be maintained till the Allahabad High Court decided the Ayodhya title dispute case.

"The Central Government has no objection in principle if the superfluous land is restored to RJB Nyas as well as other owners after determining the extent of land required for proper access to and enjoyment of rights in the disputed area by preparing a plan map," the plea said.

The Modi government's

move sparked sharp political reactions from the Opposition, including the Congress and the Left, who described it as "devious" and "insidious" while alleging that it was aimed to pre-empt the Supreme Court's judgment and to appease the Sangh Parivar ahead of the April-May general elections.

The BJP, however, defended the "important move", saying the Centre was not touching the disputed land even as the ruling party made it clear that any return of the undisputed land could pave the way for construction of a Ram temple in Ayodhya.

MILKFOOD LIMITED							
CIN: L15201PB1973PLC003746							
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E-mail: milkfoodld@milkfoodld.com; Website: www.milkfoodld.com							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED DECEMBER 31, 2018							
(Rs. in Lacs)							
Sl. No.	Particulars	Quarter Ended			Nine months period ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
		1	2	3	4	5	6
1	<b>Income from operations</b>						
	(a) Revenue from operations	14,299	9,930	14,206	36,252	34,853	49,093
	(b) Other income	5	7	2	12	15	20
	<b>Total income</b>	<b>14,304</b>	<b>9,937</b>	<b>14,208</b>	<b>36,264</b>	<b>34,868</b>	<b>49,113</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	10,444	8,981	11,262	28,469	29,827	42,758
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,840	(687)	971	2,931	605	103
	(c) Employee benefits expense	590	435	402	1,433	1,048	1,497
	(d) Finance cost	205	197	262	608	818	1,047
	(e) Depreciation and amortisation expense	166	165	141	495	426	635
	(f) Other expenses	698	399	668	1,503	1,433	2,103
	<b>Total expenses</b>	<b>13,943</b>	<b>9,590</b>	<b>13,706</b>	<b>35,439</b>	<b>34,159</b>	<b>48,143</b>
3	<b>Profit before Taxes (1-2)</b>	<b>361</b>	<b>347</b>	<b>502</b>	<b>825</b>	<b>709</b>	<b>970</b>
4	Tax expense	76	73	137	170	137	154
5	<b>Net Profit / (Loss) for the period (3 + 4)</b>	<b>285</b>	<b>274</b>	<b>365</b>	<b>655</b>	<b>572</b>	<b>816</b>
6	Other Comprehensive Income / (Loss) Items that will not be reclassified to profit or loss	25	(13)	7	(2)	(21)	(25)
7	<b>Net Profit / (Loss) after tax (5 + 6)</b>	<b>310</b>	<b>261</b>	<b>372</b>	<b>653</b>	<b>551</b>	<b>791</b>
8	Paid-up Equity Share Capital (Face Value Rs.10/- each)	489	489	489	489	489	489
9	Other Equity	-	-	-	-	-	9331
10	<b>Earnings per share</b> (Face Value of Rs. 10/- each (not annualised)):						
	(a) Basic (Rs.)	5.83	5.59	7.46	13.40	11.70	16.69
	(b) Diluted (Rs.)	5.83	5.59	7.46	13.40	11.70	16.59

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2019.
- The auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter and nine months ended December 31, 2018.
- Ind AS 115 Revenue from Contracts with Customers are mandatory for reporting periods beginning on or after April 01, 2018 to replace existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to be made in the retained earnings as at April 01, 2018. Also the application of Ind AS 115 does not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter & nine months ended December 31, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder, Casein & Whey Powder" and therefore there are no reportable segments as per IND AS-108 "Operating Segment".
- Cost of material consumed is net of reversal of provisions.
- Remuneration of KMP is revised with effect from 01.04.2018 from Rs. 14.30 Lacs per month to Rs. 25 Lacs per month subject to shareholder's approval.
- Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 85 Lacs.
- Deferred tax Liability /Assets and provision for non moving/slow moving and doubtful debts are recognized at the year end.
- Addition to Plant & Machinery during the period is capitalized at the year end and accordingly depreciation is charged.
- Previous period figures have been reclassified/reclassified wherever necessary to make them comparable with those of current period.

For Milkfood Limited  
sd/-  
(Gita Bawa)  
Director

Place: New Delhi  
Date: 29th January, 2019