

Cressanda

March 17, 2022

To
Listing Compliances Dept.
BSE Limited,
P.J. Towers, Fort,
Mumbai - 400 001

Scrip Code: 512379
Scrip ID: CRESSAN

Dear Sir/Madam,

Subject: Declaration of Postal Ballot Results

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Postal Ballot Result (which includes voting through electronic means i.e. E-Voting) as declared by the Executive Director of the Company along with the Scrutinizer's Report:

We hereby request you to take the above cited information on your records.

Thanking You.

By the order of the Board
For Cressanda Solutions Limited

Milind Palav
Director
DIN: 08644812

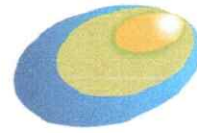


Place: Mumbai
Date: March 17, 2022

Encl:- Voting results along with Scrutinizer's Report

CRESSANDA SOLUTIONS LIMITED

Regd. Off: #414, Empire Business Centre, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036



ANNOUNCEMENT OF POSTAL BALLOT RESULT

Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with the Rules made there under, and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the approval of the shareholders of the Company was sought by Postal Ballot notice dated February 09, 2022 for according the approval of the shareholders for the following business:

Resolution no. 1:

Appointment of Mr. Soumyadri Shekhar Bose, (DIN: 02795223) as the Managing Director of the Company;

Resolution no. 2:

Issue convertible Equity Warrants to person(s) belonging to Non-Promoter Category on Preferential Basis;

Resolution no. 3:

Increase the Authorised Share Capital of the Company & Consequent Amendment to the Capital Clause in the Memorandum of Association of the Company;

Resolution no. 4:

To increase in Borrowing powers of the Company to Rs. 100 Crores (Rupees Hundred Crores only) over and above the limits specified under Section 180(1)(C) of the Companies act, 2013;

Resolution no. 5:

To increase in Limit of Loan and investment by Company to Rs. 200 Crores (Rupees Hundred Crores only) over and above the limits specified under Section 186 of the Companies act, 2013;

Resolution no. 6:

To approve new Set of Articles of Association as per the requirements of Companies Act 2013, subject to approval of the members;

Resolution no. 7:

Appointment of M/s. Rishi Sekhri & Associates, Chartered Accountants, (Firm Registration Number: 128216W), Mumbai as a Statutory Auditors to conduct audit for the Financial year 2021-22.

The voting for the Postal Ballot commenced on 9:00 AM (IST) on Tuesday, February 15, 2022 and ended at 5:00 PM (IST) on Wednesday, March 16, 2022 (both days inclusive). Mr. Chirag Jain (Membership No. F11127) Partner of M/s. JCA & Co. Practicing Company Secretary, (COP. No. 13687), Mumbai, the Scrutinizer appointed for the postal ballot process, has submitted his report dated Thursday, March 17, 2022 after the close of e-voting.

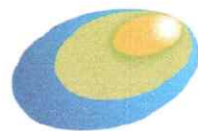
GRESSANDA SOLUTIONS LIMITED

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The details of voting results of the resolution passed through Postal Ballot are as below:

Resolution no. 1:

Appointment of Mr. Soumyadri Shekhar Bose, (DIN: 02795223) as the Managing Director of the Company.

Particulars	No. of Members voted	No. of Shares
Total No. of Shareholders voted	87	22,649,309
Less: Invalid/ Abstained. if any	0	0
Net Valid e-voting	87	22,649,309
E voting with Assent	84	22,649,198
E voting with Dissent	3	111

Result:

Based on above information, the votes cast in favor of the Special Resolution are 99.9995% of the total votes received as against 0.0005 % to the said resolution and accordingly, the Special Resolution mentioned in the Resolution no. 1 of the Postal Ballot Notice dated February 09, 2022 considered as approved by the shareholders as Special Resolution.

Resolution no. 2:

Issue convertible Equity Warrants to person(s) belonging to Non-Promoter Category on Preferential Basis;

Particulars	No. of Members voted	No. of Shares
Total No. of Shareholders voted	87	22,649,309
Less: Invalid/ Abstained. if any	0	0
Net Valid e-voting	87	22,649,309
E voting with Assent	85	22,649,199
E voting with Dissent	2	110

Result:

Based on above information, the votes cast in favor of the Special Resolution are 99.9995% of the total votes received as against 0.0005 % to the said resolution and accordingly, the Special Resolution mentioned in the Resolution no. 2 of the Postal Ballot Notice dated February 09, 2022 considered as approved by the shareholders as Special Resolution.

Resolution no. 3:

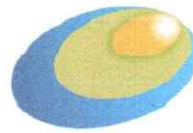
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Increase the Authorised Share Capital of the Company & Consequent Amendment to the Capital Clause in the Memorandum of Association of the Company;

Particulars	No. of Members voted	No. of Shares
Total No. of Shareholders voted	87	22,649,309
Less: Invalid/ Abstained. if any	0	0
Net Valid e-voting	87	22,649,309
E voting with Assent	84	22,554,709
E voting with Dissent	3	94,600

Result:

Based on above information, the votes cast in favor of the Ordinary Resolution are 99.5823% of the total votes received as against 0.4177 % to the said resolution and accordingly, the Ordinary Resolution mentioned in the Resolution no. 3 of the Postal Ballot Notice dated February 09, 2022 considered as approved by the shareholders with requisite majority.

Resolution no. 4:

To increase in Borrowing powers of the Company to Rs. 100 Crores (Rupees Hundred Crores only) over and above the limits specified under Section 180(1)(C) of the Companies act, 2013;

Particulars	No. of Members voted	No. of Shares
Total No. of Shareholders voted	87	22,649,309
Less: Invalid/ Abstained. if any	0	0
Net Valid e-voting	87	22,649,309
E voting with Assent	80	22,647,387
E voting with Dissent	7	1,922

Result:

Based on above information, the votes cast in favor of the Special Resolution are 99.9915% of the total votes received as against 0.0085 % to the said resolution and accordingly, the Special Resolution mentioned in the Resolution no. 4 of the Postal Ballot Notice dated February 09, 2022 considered as approved by the shareholders as Special Resolution.

Resolution no. 5:

To increase in Limit of Loan and investment by Company to Rs. 200 Crores (Rupees Hundred Crores only) over and above the limits specified under Section 186 of the Companies act, 2013;

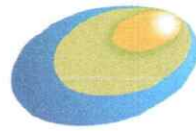
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Particulars	No. of Members voted	No. of Shares
Total No. of Shareholders voted	87	22,649,309
Less: Invalid/ Abstained. if any	0	0
Net Valid e-voting	87	22,649,309
E voting with Assent	81	22,648,138
E voting with Dissent	6	1,171

Result:

Based on above information, the votes cast in favor of the Special Resolution are 99.9948% of the total votes received as against 0.0052 % to the said resolution and accordingly, the Special Resolution mentioned in the Resolution no. 5 of the Postal Ballot Notice dated February 09, 2022 considered as approved by the shareholders as Special Resolution.

Resolution no. 6:

To approve new Set of Articles of Association as per the requirements of Companies Act 2013, subject to approval of the members;

Particulars	No. of Members voted	No. of Shares
Total No. of Shareholders voted	87	22,649,309
Less: Invalid/ Abstained. if any	0	0
Net Valid e-voting	87	22,649,309
E voting with Assent	84	22,649,198
E voting with Dissent	3	111

Result:

Based on above information, the votes cast in favor of the Special Resolution are 99.9995% of the total votes received as against 0.0005 % to the said resolution and accordingly, the Special Resolution mentioned in the Resolution no. 6 of the Postal Ballot Notice dated February 09, 2022 considered as approved by the shareholders as Special Resolution.

Resolution no. 7:

Appointment of M/s. Rishi Sekhri & Associates, Chartered Accountants, (Firm Registration Number: 128216W), Mumbai as a Statutory Auditors to conduct audit for the Financial year 2021-22.

Particulars	No. of Members voted	No. of Shares
Total No. of Shareholders voted	87	22,649,309

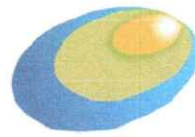
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Less: Invalid/ Abstained. if any	0	0
Net Valid e-voting	87	22,649,309
E voting with Assent	84	22,648,298
E voting with Dissent	3	1,011

Result:

Based on above information, the votes cast in favor of the Ordinary Resolution are 99.9955% of the total votes received as against 0.0045 % to the said resolution and accordingly, the Ordinary Resolution mentioned in the Resolution no. 7 of the Postal Ballot Notice dated February 09, 2022 considered as approved by the shareholders with requisite majority.

We hereby request you to take the above cited information on your records.

Thanking You.

**By the order of the Board
For Cressanda Solutions Limited**

**Milind Palav
Director
DIN: 08644812**



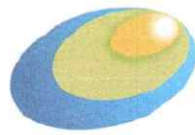
**Place: Mumbai
Date: March 17, 2022**

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Resolution (1)									
Resolution required: (Ordinary / Special)									
Special									
No									
APPOINTMENT OF MR. SOUMYADRI SHEKHAR BOSE, (DIN: 02795223) AS THE MANAGING DIRECTOR OF THE COMPANY									
Whether promoter/promoter group are interested in the agenda/resolution?	Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0	0
	Poll	308280	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	308280	0	0.0000	0	0	0.0000	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	0
	Poll	82990	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	82990	0	0.0000	0	0	0.0000	0.0000	0.0000
Public- Non Institutions	E-Voting		22649309	7.4704	22649198	111	99.9995	0.0005	0.0005
	Poll	303186230	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	303186230	22649309	7.4704	22649198	111	99.9995	0.0005	0.0005
Total		303577500	22649309	7.4608	22649198	111	99.9995	0.0005	0.0005
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Yes									
Add Notes									

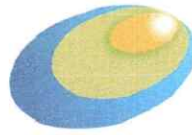
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Resolution (2)									
Resolution required: (Ordinary / Special)									
Special									
No									
ISSUE CONVERTIBLE EQUITY WARRANTS THROUGH PREFERENTIAL ALLOTMENT / PRIVATE PLACEMENT									
Whether promoter/promoter group are interested in the agenda/resolution?	Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0	
	Poll	308280	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		308280	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	82990	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		82990	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		22649309	7.4704	22649199	110	99.9995	0.0005	
	Poll	303186230	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		303186230	22649309	7.4704	22649199	110	99.9995	0.0005
		Total	303577500	22649309	7.4608	22649199	110	99.9995	0.0005
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

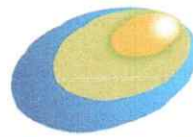
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Resolution (3)								
Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To Increase the Authorised Share Capital of the Company & Consequent Amendment to the Capital Clause in the Memorandum of Association of the Company						
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	308280	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	308280	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	82990	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	82990	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		22649309	7.4704	22554709	94600	99.5823	0.4177
	Poll	303186230	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	303186230	22649309	7.4704	22554709	94600	99.5823	0.4177
Total		303577500	22649309	7.4608	22554709	94600	99.5823	0.4177
Whether resolution is Pass or Not.								
Yes								
Disclosure of notes on resolution								
Add Notes								

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Resolution (4)									
Resolution required: (Ordinary / Special)									
Special									
No									
To Approve increase in borrowing Powers of the Company to Rs. 100 Crores (Rupees Hundred Crores Only) over and above the Limits Specified Under Section 180(1)(C) of the Companies Act, 2013									
Whether promoter/promoter group are interested in the agenda/resolution?	Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting			0	0	0	0	0	0
	Poll	308280		0	0	0	0	0	0
	Postal Ballot (if applicable)			0	0	0	0	0	0
	Total		308280	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting			0	0	0	0	0	0
	Poll	82990		0	0	0	0	0	0
	Postal Ballot (if applicable)			0	0	0	0	0	0
	Total		82990	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		22649309	7.4704	22647387	1922	99.9915	0.0085	0
	Poll	303186230		0	0	0	0	0	0
	Postal Ballot (if applicable)			0	0	0	0	0	0
	Total		303186230	22649309	7.4704	22647387	1922	99.9915	0.0085
Total			303577500	22649309	7.4608	22647387	1922	99.9915	0.0085
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

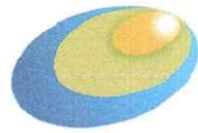
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Resolution (5)								
Resolution required: (Ordinary / Special)								
Special								
Whether promoter/promoter group are interested in the agenda/resolution?								
No								
To increase in limit of loan and investment by Company to Rs. 200 Crores (Rupees Hundred Crores Only) Over and Above the Limits Specified Under Section 186 of the Companies Act, 2013								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	308280	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	308280	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	82990	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	82990	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		22649309	7.4704	22648138	1171	99.9948	0.0052
	Poll	303186230	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	303186230	22649309	7.4704	22648138	1171	99.9948	0.0052
Total		303577500	22649309	7.4608	22648138	1171	99.9948	0.0052
Whether resolution is Pass or Not.								
Yes								
Disclosure of notes on resolution								
Add Notes								

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Resolution (6)									
Resolution required: (Ordinary/ Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
TO APPROVE NEW SET OF ARTICLES OF ASSOCIATION AS PER THE REQUIREMENTS OF COMPANIES ACT 2013.									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0	0
	Poll	308280	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	308280	0	0.0000	0	0	0.0000	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	0
	Poll	82990	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	82990	0	0.0000	0	0	0.0000	0.0000	0.0000
Public- Non Institutions	E-Voting		22649309	7.4704	22649198	111	99.9995	0.0005	0.0005
	Poll	303186230	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	303186230	22649309	7.4704	22649198	111	99.9995	0.0005	0.0005
Total		303577500	22649309	7.4608	22649198	111	99.9995	0.0005	0.0005
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

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Resolution (7)									
Resolution required: (Ordinary/ Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0	0
	Poll	308280	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	308280	0	0.0000	0	0	0.0000	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	0
	Poll	82990	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	82990	0	0.0000	0	0	0.0000	0.0000	0.0000
Public- Non Institutions	E-Voting		22649309	7.4704	22648298	1011	99.9955	0.0045	0.0045
	Poll	303186230	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	303186230	22649309	7.4704	22648298	1011	99.9955	0.0045	0.0045
	Total	303577500	22649309	7.4608	22648298	1011	99.9955	0.0045	0.0045
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

CRESSANDA SOLUTIONS LIMITED

Regd. Off: #414, Empire Business Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036



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Company Secretaries Firm

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Mumbai - 400066

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
Cressanda Solutions Limited.
#414, Empire Business Centre,
Senapati Bapat Marg, Lower Parel,
Mumbai, Maharashtra – 400 013

Dear Sir,

1. The Board of Directors of **Cressanda Solutions Limited** (hereinafter referred to as "the Company") has appointed us as the Scrutinizer for the purpose of Scrutinizing Postal Ballot (including e-voting) for following resolutions as mentioned in the Notice of Postal Ballot dated February 09, 2022:

- (i) *Appointment of Mr. Soumyadri Shekhar Bose, (DIN: 02795223) as the Managing Director of the Company;*
- (ii) *Issue convertible Equity Warrants to person(s) belonging to Non-Promoter Category on Preferential Basis;*
- (iii) *Increase the Authorised Share Capital of the Company & Consequent Amendment to the Capital Clause in the Memorandum of Association of the Company;*
- (iv) *To increase in Borrowing powers of the Company to Rs. 100 Crores (Rupees Hundred Crores only) over and above the limits specified under Section 180(1)(C) of the Companies act, 2013;*
- (v) *To increase in Limit of Loan and investment by Company to Rs. 200 Crores (Rupees Hundred Crores only) over and above the limits specified under Section 186 of the Companies act, 2013;*
- (vi) *To approve new Set of Articles of Association as per the requirements of Companies Act 2013, subject to approval of the members;*
- (vii) *Appointment of M/s. Rishi Sekhri & Associates, Chartered Accountants, (Firm Registration Number: 128216W), Mumbai as a Statutory Auditors to conduct audit for the Financial year 2021-22.*

2. I submit my report as under:

- a. On Saturday, February 12, 2022 the Company has completed the dispatch of Postal Ballot N electronically to all the members who have registered their e-mail addresses with the company or with the Depositories/Depository Participant and whose names appear in the Register of members/list of Beneficial Owners as on the cut-off date i.e. on Friday, February 04, 2022, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding



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- b. general meetings / conducting postal ballot process through e-voting vide General Circular Nos.14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 ("MCA Circulars").
- c. The e-voting commenced on Tuesday, February 15, 2022 at 9:00 a.m. (IST) and ended on Wednesday, March 16, 2022 at 5:00 pm (IST). The votes casted electronically by the shareholders till Wednesday, March 16, 2022 up to 5.00 p.m., being the last date and time fixed by the company for e-voting were considered for my scrutiny.
- d. Company had also provided facility of voting through Physical Postal Ballot. I have not received any physical Postal Ballot forms as on Wednesday, March 16, 2022 till 5.00 pm (IST).
- e. After completion of voting through remote e-voting and Physical Postal Ballot, the votes casted by the members, were unblocked at Mumbai on Wednesday, March 16, 2022 in the presence of & Mr. Kunal Parmar and Mr. Mahesh Bachhav who are not in the employment of the Company.



Mr. Kunal Parmar



Mr. Mahesh Bachhav

- f. Votes cast by the members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.
 - g. I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from CDSL e-voting system.
3. I now submit the consolidated report on results of e-voting and Physical Postal Ballot conducted in relation to the resolution as under:

SPECIAL BUSINESS:

- (1) APPOINTMENT OF MR. SOUMYADRI SHEKHAR BOSE, (DIN: 02795223) AS THE MANAGING DIRECTOR OF THE COMPANY.**



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(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	84	22,649,198	99.9995%
Physical	-	-	-
Total	84	22,649,198	99.9995%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	3	111	0.0005%
Physical	-	-	-
Total	3	111	0.0005%

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.

(2) ISSUE CONVERTIBLE EQUITY WARRANTS THROUGH PREFERENTIAL ALLOTMENT / PRIVATE PLACEMENT:

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	85	22,649,199	99.9995%
Physical	-	-	-
Total	85	22,649,199	99.9995%



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(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	2	110	0.0005%
Physical	-	-	-
Total	2	110	0.0005%

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.

(3) TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY & CONSEQUENT AMENDMENT TO THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	84	22,554,709	99.5823%
Physical	-	-	-
Total	84	22,554,709	99.5823%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	3	94,600	0.4177 %
Physical	-	-	-
Total	3	94,600	0.4177 %



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(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed with requisite majority.

(4) TO APPROVE INCREASE IN BORROWING POWERS OF THE COMPANY TO RS. 100 CRORES (RUPEES HUNDRED CRORES ONLY) OVER AND ABOVE THE LIMITS SPECIFIED UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013.

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	80	22,647,387	99.9915%
Physical	-	-	-
Total	80	22,647,387	99.9915%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	7	1,922	0.0085 %
Physical	-	-	-
Total	7	1,922	0.0085 %

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.



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(5) TO INCREASE IN LIMIT OF LOAN AND INVESTMENT BY COMPANY TO RS. 200 CRORES (RUPEES HUNDRED CRORES ONLY) OVER AND ABOVE THE LIMITS SPECIFIED UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	81	22,648,138	99.9948%
Physical	-	-	-
Total	81	22,648,138	99.9948%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	6	1,171	0.0052 %
Physical	-	-	-
Total	6	1,171	0.0052 %

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.

(6) TO APPROVE NEW SET OF ARTICLES OF ASSOCIATION AS PER THE REQUIREMENTS OF COMPANIES ACT 2013.

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	84	22,649,198	99.9995%
Physical	-	-	-



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Total	84	22,649,198	99.9995%
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(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	3	111	0.0005 %
Physical	-	-	-
Total	3	111	0.0005 %

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed as Special Resolution.

(7) APPOINTMENT OF M/S. RISHI SEKHRI & ASSOCIATES, CHARTED ACCOUNTANTS (FIRM REGISTRATION NUMBER: 128216W) AS STATUTORY AUDITORS UNDER CASUAL VACANCY.

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	84	22,648,298	99.9955%
Physical	-	-	-
Total	84	22,648,298	99.9955%

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	3	1,011	0.0045
Physical	-	-	-
Total	3	1,011	0.0045



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(iii) INVALID VOTES:

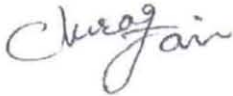
	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

Result: Resolution passed with requisite majority.

4. The Ballot forms and other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
5. The consolidated result of the votes cast (by Remote E-Voting and by Physical Postal Ballot) is provided as **Annexure 1** to this report.

Thanking You,
Yours Faithfully,

For JCA & Co.
Company Secretaries



CS. Chirag Jain
Partner
Membership No. F11127
CP No. 13687
UDIN: F011127C002963582

Place: Mumbai
Date: February 17, 2022

Cell: 9892846438

Email: CHIRAGKCHHABRA@GMAIL.COM

JCA & Co.

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Mumbai - 400066

Annexure – 1

Consolidated Result of voting (by remote e-voting and Physical Postal Ballot) for resolution numbers 1 of the Postal Ballot Notice of "Cressanda Solutions Limited" passed on Wednesday March 16, 2022:

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	22,649,309	0	22,649,309	22,649,198	0	22,649,198	99.9995	111	0	111	0.0005
2	22,649,309	0	22,649,309	22,649,199	0	22,649,199	99.9995	110	0	110	0.0005
3	22,649,309	0	22,649,309	22,554,709	0	22,554,709	99.5823	94,600	0	94,600	0.4177
4	22,649,309	0	22,649,309	22,647,387	0	22,647,387	99.9915	1,922	0	1,922	0.0085
5	22,649,309	0	22,649,309	22,648,138	0	22,648,138	99.9948	1,171	0	1,171	0.0052
6	22,649,309	0	22,649,309	22,649,198	0	22,649,198	99.9995	111	0	111	0.0005
7	22,649,309	0	22,649,309	22,648,298	0	22,648,298	99.9955	1,011	0	1,011	0.0045

Result: All the Resolutions were passed.

