

November 21, 2022

**BSE Limited**

Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code:** 533090

**Scrip ID:** EXCEL

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

**Trading Symbol :** EXCEL

**Ref:** Excel Realty N Infra Limited

**Sub:** Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Dear Sir/ Madam,

Please find the enclosed Disclosure under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for Sale of equity shares of Excel Realty N Infra Limited (Formerly known as Excel Info ways limited)

Kindly take the same on your record and acknowledge.

Thanking You

Yours Faithfully,



**Lakhmendra Khurana**

On behalf of Promoter Group  
Excel Realty N Infra Limited

**Encl:** a/a

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION  
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Excel Realty N Infra Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. Lakhmendra Khurana 2. Mrs. Ranjana Khurana 3. Mr. Arpit Khurana 4. Ms. Isha Khurana		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total Share / voting capital wherever applicable(*)	% w.r.t. total diluted Share / voting capital of the TC (**)
<b><u>Before the acquisition under consideration, holding of :</u></b>			
a) Shares carrying voting rights	497269070	35.25	35.25
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	497269070	35.25	35.25
<b><u>Details of acquisition / sale</u></b>			
a) Shares carrying voting rights acquired / sold	91189289	6.46	6.46
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	91189289	6.46	6.46

<p><u>After the acquisition / sale, holding of:</u></p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition</p>	<p>406079781</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>28.78</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>28.78</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>																																																																												
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<p>6. Mode of acquisition / sale (e.g. open Market / off – market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Open Market Sale by promoter and promoter group</p>																																																																														
<p>7. (a) Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>(I) The details of shares purchased/Sold by Mr. Lakhmendra Khurana are as under :</p> <table border="1" data-bbox="810 853 1497 1395"> <thead> <tr> <th>Sr. No.</th> <th>Date of Transaction</th> <th>No. of Shares Purchase</th> <th>No. Of Shares Sold</th> </tr> </thead> <tbody> <tr><td>1.</td><td>11/11/2022</td><td>---</td><td>7500000</td></tr> <tr><td>2.</td><td>14/11/2022</td><td>---</td><td>110500</td></tr> <tr><td>3.</td><td>14/11/2022</td><td>---</td><td>3188243</td></tr> <tr><td>4.</td><td>15/11/2022</td><td></td><td>1500000</td></tr> <tr><td>5.</td><td>15/11/2022</td><td></td><td>6993332</td></tr> <tr><td>6.</td><td>16/11/2022</td><td></td><td>4712511</td></tr> <tr><td>7.</td><td>16/11/2022</td><td></td><td>2157180</td></tr> <tr><td>8.</td><td>17/11/2022</td><td></td><td>3500000</td></tr> <tr><td>9.</td><td>18/11/2022</td><td></td><td>25000000</td></tr> <tr><td colspan="2"><b>Total</b></td><td>---</td><td><b>54661766</b></td></tr> </tbody> </table> <p>(II) The details of shares purchased/Sold by Mrs. Ranjana Lakhmendra Khurana are as under :</p> <table border="1" data-bbox="802 1509 1489 1897"> <thead> <tr> <th>Sr. No.</th> <th>Date of Transaction</th> <th>No. of Shares Purchase</th> <th>No. Of Shares Sold</th> </tr> </thead> <tbody> <tr><td>1.</td><td>11/11/2022</td><td>---</td><td>255818</td></tr> <tr><td>2.</td><td>14/11/2022</td><td>---</td><td>1072761</td></tr> <tr><td>3.</td><td>15/11/2022</td><td></td><td>698944</td></tr> <tr><td>4.</td><td>16/11/2022</td><td></td><td>6000000</td></tr> <tr><td>5.</td><td>17/11/2022</td><td></td><td>3500000</td></tr> <tr><td>6.</td><td>18/11/2022</td><td></td><td>25000000</td></tr> <tr><td colspan="2"><b>Total</b></td><td>---</td><td><b>36527523</b></td></tr> </tbody> </table>			Sr. No.	Date of Transaction	No. of Shares Purchase	No. Of Shares Sold	1.	11/11/2022	---	7500000	2.	14/11/2022	---	110500	3.	14/11/2022	---	3188243	4.	15/11/2022		1500000	5.	15/11/2022		6993332	6.	16/11/2022		4712511	7.	16/11/2022		2157180	8.	17/11/2022		3500000	9.	18/11/2022		25000000	<b>Total</b>		---	<b>54661766</b>	Sr. No.	Date of Transaction	No. of Shares Purchase	No. Of Shares Sold	1.	11/11/2022	---	255818	2.	14/11/2022	---	1072761	3.	15/11/2022		698944	4.	16/11/2022		6000000	5.	17/11/2022		3500000	6.	18/11/2022		25000000	<b>Total</b>		---	<b>36527523</b>
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8. Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	1410695055 Equity Shares of Rs.1 each
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	1410695055 Equity Shares of Rs.1 each
10. Total diluted share / voting capital of the TC after the said acquisition / sale	1410695055 Equity Shares of Rs.1 each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Lakhmendra Khurana  
On behalf of Promoter and Promoter Group

Place : Mumbai  
Date : 21-11-2022