

November 13, 2021

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Saturday, November 13, 2021 from 4:40 p.m. to 5:00 p.m. at the Registered Office of the Company, inter alia has considered and approved the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2021 along with Limited review report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your records.

Thanking You,

Yours faithfully,  
**For Ashoka Metcast Limited**

*Shalin A. Shah*  
**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**



**Encl:**

1. Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2021.
2. Limited review report on Standalone and Consolidated Financial Results.

**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in  
**Email :** info@ashokametcast.in **CIN :** U 70101GJ2009PLC057642 **T :** 079 26463226



**Independent Auditor's Report on the Unaudited Standalone Half Yearly Financial Results of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

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**Review Report to  
The Board of Directors  
Ashoka Metcast Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ashoka Metcast Limited (the 'Company') for the half year ended 30th September 2021 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place: Ahmedabad**  
**Date: 13.011.2021**

**FOR, SUNIL PODDAR & CO.**  
**Chartered Accountants**  
**Reg. no. 110603W**

  
**[CA Harshil Lohia]**

**Partner**

**M. No. 192753**

**UDIN: 21192753AAAAEB8076**



## ASHOKA METCAST LIMITED

(Earlier Known as Tanya Estates Private Limited)

Registered Office, 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L70101GJ2009PLC057642

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

Rs. in Lacs (except per share data)

Particulars	Half Year Ended			Year Ended	
	Six Months Ended	Preceeding Six Months Ended	Corresponding Six Months Ended	Year Ended	
	30/09/2021	31/03/2021	30/09/2020	31/03/2021	
	Unaudited	Audited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>				
(a)	Revenue from operations	0.00	0.00	220.85	220.85
(b)	Other Income	16.05	0.06	0.00	0.06
	<b>Total Income from Operations (net)</b>	<b>16.05</b>	<b>0.06</b>	<b>220.85</b>	<b>220.91</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of Materials consumed	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	0.00	0.00	194.45	194.45
(c)	Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	1.44	1.36	2.14	3.50
(e)	Finance Cost	0.05	0.02	0.01	0.03
(f)	Depreciation and amortisation expense	8.06	1.54	1.55	3.09
(g)	Other expenses	10.06	10.90	9.39	20.29
	<b>Total Expenses</b>	<b>19.61</b>	<b>13.82</b>	<b>207.54</b>	<b>221.36</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>-3.56</b>	<b>-13.76</b>	<b>13.31</b>	<b>-0.45</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary Items (3-4)</b>	<b>-3.56</b>	<b>-13.76</b>	<b>13.31</b>	<b>-0.45</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit/(Loss) before tax (5-6)</b>	<b>-3.56</b>	<b>-13.76</b>	<b>13.31</b>	<b>-0.45</b>
<b>8</b>	<b>Tax Expense</b>				
(a)	Current tax	0.00	0.00	0.00	0.00
(b)	MAT Credit Entitlement	0.00	0.00	0.00	0.00
(c)	Deferred tax	0.00	-3.42	3.35	-0.07
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>-3.42</b>	<b>3.35</b>	<b>-0.07</b>
<b>9</b>	<b>Profit / (Loss) for the period from continuing operations (7- 8)</b>	<b>-3.56</b>	<b>-10.34</b>	<b>9.96</b>	<b>-0.38</b>
<b>10</b>	<b>Profit (Loss) from discontinuing oprations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax Expense of discontinuing oprations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Profit (Loss) from discontinuing oprations (after tax)(10+11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Profit (Loss) for the period (9+12)</b>	<b>-3.56</b>	<b>-10.34</b>	<b>9.96</b>	<b>-0.38</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of Rs 10/- each)</b>	<b>1071.00</b>	<b>1071.00</b>	<b>1071.00</b>	<b>1071.00</b>
<b>15</b>	<b>Earnings Per Share (before exceptional items) (not annualised):</b>				
(a)	Basic	-0.03	-0.10	0.09	-0.01
(b)	Diluted	-0.03	-0.10	0.09	-0.01
<b>16</b>	<b>Earnings Per Share (after exceptional items) (not annualised):</b>				
(a)	Basic	-0.03	-0.10	0.09	-0.01
(b)	Diluted	-0.03	-0.10	0.09	-0.01

**Notes:**

- 1) As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial statements.
- 2) The Company's business activities fall within a trading of steel and other trading activities.
- 3) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 13, 2021. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2021. The Limited Review Report does not contain any observation which could have an impact on the results for the half year ended September 30, 2021.
- 4) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification

**ASHOKA METCAST LIMITED**

*Shalin A Shah*

**SHALIN A SHAH  
MANAGING DIRECTOR**

DIN : 00297447



Date : 13/11/2021

Place : Ahmedabad



ASHOKA METCAST LIMITED		
(Earlier Known as Tanya Estates Private Limited)		
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES		
(Rs.in Lacs)		
Particulars	As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Shareholders' Funds</b>	
	(a) Share Capital	1,071.00
	(b) Reserves and Surplus	1,050.69
	<b>Sub-total - Shareholders' Funds</b>	<b>2,121.69</b>
<b>2</b>	<b>Non-current Liabilities</b>	
	(a) Long - term Borrowings	265.60
	(b) Deferred Payment Credit	-
	(c) Deferred Tax Liabilities (Net)	-
	(d) Other Non Current Liabilities	82.07
	<b>Sub-total - Non-current liabilities</b>	<b>347.67</b>
<b>3</b>	<b>Current Liabilities</b>	
	(a) Short - term Borrowings	-
	(b) Trade Payables	39.35
	(c) Other Current Liabilities	15.64
	(d) Short-term Provisions	-
	<b>Sub-total - Current Liabilities</b>	<b>54.99</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,524.35</b>
<b>B</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current Assets</b>	
	(a) Fixed Assets	23.10
	(b) Non-current Investments	1,583.61
	(c) Long - term loans and advances	703.13
	(d) Deferred Tax Assets	1.09
	(e) Other Non Current Assets	6.51
	<b>Sub-total - Non-current Assets</b>	<b>2,317.44</b>
<b>2</b>	<b>Current Assets</b>	
	(a) Inventories	-
	(b) Trade Receivables	187.05
	(c) Current Investments	-
	(d) Cash and Cash Equivalents	6.91
	(e) Short - term loans and advances	-
	(f) Other current assets	12.96
	<b>Sub-total - Current Assets</b>	<b>206.92</b>
	<b>TOTAL - ASSETS</b>	<b>2,524.35</b>





**ASHOKA METCAST LIMITED**

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2021**

(Rs.in Lacs)

Particulars	01-04-2021 to 30-09-2021	01-04-2020 to 31-03-2021
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax as per Profit & Loss Account	(3.56)	(0.45)
Adjustment for :	-	-
Depreciation	1.55	3.09
Profit from Sale of Investment	0.00	-
Preliminary Expenses Written Off	6.51	13.02
<b>Operating Profit before Working Capital Changes</b>	<b>4.50</b>	<b>15.66</b>
<b>Working Capital Changes</b>	-	-
Adjustment for	-	-
Trade Receivables	122.50	141.11
Other current Assets	-7.49	3.13
Other Current Liabilities	8.79	4.26
Non Current Liabilities	-	(200.00)
Trade Payable & Other Liabilities	-	-
<b>Net Changes in Working Capital</b>	<b>123.80</b>	<b>(51.50)</b>
<b>Cash Generated from operations</b>	<b>128.30</b>	<b>(35.84)</b>
Cash Flow from Exceptional Claim	-	-
Direct Tax Paid During the Year (Net off Refund Received)	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>128.30</b>	<b>(35.84)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES :</b>		
Proceeds From Liquid Assets	-	-
Short term loans & advances	-	-
Other Investments	17.39	(740.00)
Realisation of long term loans	(407.24)	787.42
Other non current assets	-	-
Purchase of Property Plant & Equipment	-	(3.66)
<b>NET CASH FLOW FROM IN INVESTING ACTIVITIES</b>	<b>(389.85)</b>	<b>43.76</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES :</b>		
Payment of Unsecured Loan	265.60	(16.95)
Payment of Short Term Loans	-	-
BSE Deposits Refunded/Made	-	-
Other Non Current Assets	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>265.60</b>	<b>-16.95</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>4.05</b>	<b>(9.04)</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2.86	11.90
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	6.91	2.86
	<b>9.76</b>	<b>14.76</b>





# ASHOKA METCAST LIMITED

(Earlier Known as Tanya Estates Private Limited)

Audited Standalone Segment - Wise Revenue , Results and Capital Employed

Particulars	Half Ended			Year Ended
	Six Months Ended	Preceeding Six Months Ended	Corresponding Six Months Ended	Year Ended
	30/09/2021	31/03/2021	30/09/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
(a) Steel	0.00	0.00	0.00	0.00
(b) Trading of Goods	0.00	0.00	220.85	220.85
(c) Others	0.00	0.00	0.00	0.00
<b>Total</b>				
<b>Less: Inter Segment Revenue</b>				
<b>Net sales/Income From Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>220.85</b>	<b>220.85</b>
<b>2. Segment Results</b>				
(a) Steel	0.00	0.00	0.00	0.00
(b) Trading of Goods	0.00	0.00	26.40	26.40
(c) Others	16.05	0.06	0.00	0.06
<b>Total</b>				
<b>Less: (i) Other Un-allocable Expenditure net off</b>	<b>-19.61</b>	<b>-13.82</b>	<b>-13.09</b>	<b>-26.91</b>
<b>Total Profit Before Tax</b>	<b>-3.56</b>	<b>-13.76</b>	<b>13.31</b>	<b>-0.45</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)				
(a) Steel Operation	119.70	270.20	342.20	270.20
(b) Trading of Goods	0.00	0.00	3.57	0.00
(c) Other Unallocable	2001.99	1855.05	1793.03	1855.05
<b>Total</b>	<b>2121.69</b>	<b>2125.25</b>	<b>2138.79</b>	<b>2125.25</b>





**Independent Auditor's Review Report on the half yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Ashoka Metcast Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Half Yearly Financial Results ("the Statement") of Ashoka Metcast Limited ("the Holding company") and its subsidiary and associate as listed in paragraph 5 (the holding company, its subsidiary and its associate together referred to as "the Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement also includes the results of the following entities:

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1	Rhetan Rolling Mills Private Limited	Wholly Owned Subsidiary Company
2	Vivanza Biosciences Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph iii above and based on the consideration referred to in paragraph vi below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of Associate Company included in the Unaudited Consolidated Financial Results for the half year ended 30<sup>th</sup> September 2021 as considered in the Unaudited Consolidated Half Yearly Financial Results.

Our opinion on the Unaudited Consolidated Half Yearly Financial Results is not modified in respect of the all the matter with respect to our reliance on the work done and the reports of the other auditors.

Place: Ahmedabad

Date: 13.11.2021



FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W

[CA Harshil Lohia]

Partner

M. No. 192753

UDIN: 1192753AAAAEC9189



## ASHOKA METCAST LIMITED

(Earlier Known as Tanya Estates Private Limited)

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L70101GJ2009PLC057642

### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

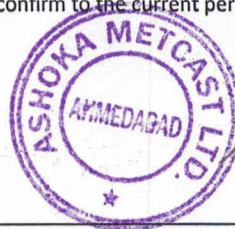
Rs. in Lacs (except per share data)

Particulars	Half Year Ended			
	Six Months Ended	Preceding Six Months Ended	Corresponding Six Months Ended	Year Ended
	30/09/2021	31/03/2021	30/09/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from Operations</b>				
(a) Revenue from operations	3165.57	2148.03	3281.72	5429.75
(b) Other Income	16.05	4.18	0.00	4.18
<b>Total Income from Operations (net)</b>	<b>3181.62</b>	<b>2152.21</b>	<b>3281.72</b>	<b>5433.93</b>
<b>2 Expenses</b>				
(a) Cost of Materials consumed	3412.77	1912.47	2827.95	4740.42
(b) Purchase of stock-in-trade	0.00	0.00	194.45	194.45
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-634.90	-251.10	-155.53	-406.63
(d) Employee benefits expense	99.72	61.40	56.04	117.44
(e) Finance Cost	62.22	51.11	46.89	98.00
(f) Depreciation and amortisation expense	30.50	29.26	25.04	54.30
(g) Other expenses	126.05	375.83	242.63	618.46
<b>Total Expenses</b>	<b>3096.36</b>	<b>2178.97</b>	<b>3237.47</b>	<b>5416.44</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>85.26</b>	<b>-26.76</b>	<b>44.25</b>	<b>17.49</b>
4 Exceptional Items	0.00	0.00	0.00	0.00
<b>5 Profit/(Loss) before Extraordinary Items (3-4)</b>	<b>85.26</b>	<b>-26.76</b>	<b>44.25</b>	<b>17.49</b>
6 Extraordinary Items	0.00	0.00	0.00	0.00
<b>7 Profit/(Loss) before tax (5-6)</b>	<b>85.26</b>	<b>-26.76</b>	<b>44.25</b>	<b>17.49</b>
<b>8 Tax Expense</b>				
(a) Current tax	0.00	0.00	0.00	0.00
(b) Deferred tax	11.15	-6.63	11.15	4.52
<b>Total Tax Expenses</b>	<b>11.15</b>	<b>-6.63</b>	<b>11.15</b>	<b>4.52</b>
<b>9 Profit / (Loss) for the period from continuing operations (7- 8)</b>	<b>74.11</b>	<b>-20.13</b>	<b>33.10</b>	<b>12.97</b>
<b>10 Profit (Loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Tax Expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Profit (Loss) from discontinuing operations (after tax)(10+11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13 Share of Profit / ( Loss) of associates *	5.27	-2.90	5.27	2.37
<b>14 Profit (Loss) for the period (9+13)</b>	<b>79.38</b>	<b>-23.03</b>	<b>38.37</b>	<b>15.34</b>
15 Paid-up equity share capital (Face value of Rs 10/- each)	1071.00	1071.00	1071.00	1071.00
<b>16 Earnings Per Share (before exceptional items) (not annualised):</b>				
(a) Basic	0.74	-0.22	0.36	0.14
(b) Diluted	0.74	-0.22	0.36	0.14
<b>17 Earnings Per Share (after exceptional items) (not annualised):</b>				
(a) Basic	0.74	-0.22	0.36	0.14
(b) Diluted	0.74	-0.22	0.36	0.14

**Notes:**

- 1) As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial statements
- 2) The Company's business activities fall within a trading of steel and other trading activities.
- 3) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 13, 2021. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30 September, 2021. The Limited Review Report does not contain any observation which could have an impact on the results for the half year ended September 30, 2021.
- 4) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

Date : 13/11/2021  
Place : Ahmedabad



**ASHOKA METCAST LIMITED**

*Shalin A Shah*

SHALIN A SHAH  
MANAGING DIRECTOR  
DIN : 00297447



<b>ASHOKA METCAST LIMITED</b>			
<b>(Earlier Known as Tanya Estates Private Limited)</b>			
<b>STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES</b>			
<b>(Rs.in Lacs)</b>			
<b>Particulars</b>		<b>As at 30/09/2021 Unaudited</b>	<b>As at 31/03/2021 Audited</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1071.00	1,071.00
	(b) Reserves and Surplus	1052.98	976.33
	<b>Sub-total - Shareholders' Funds</b>	<b>2,123.98</b>	<b>2,047.33</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Deferred Payment Credit	-	-
	(b) Deferred Tax Liabilities (Net)	93.19	71.99
	(c) Long - term Borrowings	2,273.16	1,276.44
	(d) Other Non Current Liabilities	82.07	82.07
	<b>Sub-total - Non-current liabilities</b>	<b>2,448.43</b>	<b>1,430.50</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short - term Borrowings	1028.00	1,007.72
	(b) Trade Payables	576.07	399.79
	(c) Other Current Liabilities	120.82	208.49
	(d) Short-term Provisions	12.41	6.26
	<b>Sub-total - Current Liabilities</b>	<b>1,737.30</b>	<b>1,622.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,309.71</b>	<b>5,100.09</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets	865.73	889.10
	(b) Capital Work In Progress	-	-
	(b) Deferred Tax Assets (Net)	-	-
	(c) Goodwill on Consolidation	235.44	235.44
	(d) Non-current Investments	544.10	546.68
	(e) Other non current assets	51.82	58.33
	(f) Long-term loans and advances	491.79	347.77
	<b>Sub-total - Non-current Assets</b>	<b>2,188.88</b>	<b>2,077.32</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,850.93	1,157.95
	(b) Current Investments	-	-
	(b) Trade Receivables	2053.81	1,712.50
	(c) Cash and Cash Equivalents	7.94	21.45
	(d) Short - term loans and advances	-	-
	(e) Other current assets	208.16	130.87
	<b>Sub-total - Current Assets</b>	<b>4,120.83</b>	<b>3,022.77</b>
	<b>TOTAL - ASSETS</b>	<b>6,309.71</b>	<b>5,100.09</b>





**ASHOKA METCAST LIMITED**

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(Rs.in Lacs)

Particulars	01-04-2021 to 30-09-2021	01-04-2020 to 31-03-2021
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax as per Profit & Loss Account	85.26	17.49
Adjustment in reserves	-	-
Depreciation	24.00	50.17
Amortisation	6.51	-
Loss on sale of assets	-	-
Profit from Sale of Investment	-	-
Preliminary Expenses Written Off	-	26.72
<b>Operating Profit before Working Capital Changes</b>	<b>115.77</b>	<b>94.38</b>
<b>Working Capital Changes</b>	<b>-</b>	<b>-</b>
<i>Adjustment for</i>	<i>-</i>	<i>-</i>
Trade Receivables	(341.31)	(529.80)
Other current Assets	(77.29)	84.12
Inventory	(692.98)	(310.69)
Other Current Liabilities	(87.68)	160.01
Non Current Liabilities	-	(200.00)
Non current Assets	180.21	0.15
Trade Payable & Other Liabilities	-	(82.62)
<b>Net Changes in Working Capital</b>	<b>(1,019.04)</b>	<b>(878.83)</b>
<b>Cash Generated from operations</b>	<b>(903.27)</b>	<b>(784.45)</b>
Cash Flow from Exceptional Claim	-	-
Direct Tax Paid During the Year (Net off Refund Received)	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(903.27)</b>	<b>(784.45)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES :</b>		
Proceeds From Liquid Assets	-	-
Receipt of loan given	(144.02)	(24.28)
Short term loans & advances	-	-
Other Investments	-	-
Sale of Investments	17.39	-
Other non current assets	-	-
Purchase of Property Plant & Equipment	(0.62)	(20.64)
Goodwill on consolidation	-	-
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(127.25)</b>	<b>(44.92)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES :</b>		
Payment of Unsecured Loan	-	-
Proceed from Unsecured Loan	816.68	669.13
Receipt of Short Term Loans	200.33	155.41
Profit from Sale of Investment	-	-
Deposits Refunded ? Made	-	-
Other Non Current Assets	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>1017.01</b>	<b>824.54</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(13.51)</b>	<b>(4.83)</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	21.45	26.28
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	7.94	21.45
	<b>29.39</b>	<b>47.73</b>





# ASHOKA METCAST LIMITED

(Earlier Known as Tanya Estates Private Limited)

Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed

Particulars	Half Year Ended			Year Ended
	Six Months Ended	Preceeding Six Months Ended	Corresponding Six Months Ended	
	30/09/2021	31/03/2021	30/09/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
(a) Steel	3165.57	2148.03	3060.87	5208.90
(b) Trading of Goods	0.00	0.00	220.85	220.85
(c) Others	0.00	0.00	0.00	0.00
<b>Total</b>				
<b>Less: Inter Segment Revenue</b>				
<b>Net sales/Income From Operations</b>	<b>3165.57</b>	<b>2148.03</b>	<b>3281.72</b>	<b>5429.75</b>
<b>2. Segment Results</b>				
(a) Steel	387.70	486.67	388.44	875.11
(b) Trading of Goods	0.00	0.00	26.40	26.40
(c) Others	16.05	4.18	0.00	4.18
<b>Total</b>				
Less: (i) Other Un-allocable Expenditure net off	-318.49	-517.61	-370.59	-888.20
<b>Total Profit Before Tax</b>	<b>85.26</b>	<b>-26.76</b>	<b>44.25</b>	<b>17.49</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)				
(a) Steel Operation	1477.74	2010.10	1043.29	2010.10
(b) Trading of Goods	0.00	0.00	3.57	0.00
(c) Other Unallocable	646.24	37.24	1026.61	37.24
<b>Total</b>	<b>2123.98</b>	<b>2047.34</b>	<b>2073.47</b>	<b>2047.34</b>

