CHANDIGARH DEVELOPERS PRIVATE LIMITED REGD OFFICE: SCO 49-50, SECTOR-26, MADHYA MARG, CHANDIGARH-160019 CIN: U93000CH2009PTC031597 E-Mail Id: ssl ssg@glide.net PH.01722793112

Ref. CHD/ Dated: 25.06.2020

The Bombay Stock Exchange Limited Department of Corporate Services, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Steel Strips Wheels Ltd. SCO 49-50, Sector -26, Chandigarh. The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares

Target Company: Steel Strips Wheels Limited

Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Chandigath Developers private limited

(Authorised Signatory)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEB (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Authorised Signatory Place : Chandigarh 25.06.2020

(1)"The names of all the promotes, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.