



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: 9956040004
email: share@superhouse.in url: http://www.superhouse.in

SHL/FR/2023

11th November, 2023

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Script Code: 523283

Scrip Code: SUPERHOUSE

Sub:- Submission of Standalone and Consolidated Unaudited Financial Results, Segment wise Revenue, Results, Assets and Liabilities, Statement of Standalone Consolidated Assets and Liabilities Statement of Cash Flow for the quarter and half year ended 30th September, 2023.

Dear Sir,

Pursuant to regulation 30 and regulation 33 of SEBI (LODR) Regulations, 2015 we have to submit as under :-

1. At the meeting of board of directors of the company held on Saturday the 11th November, 2023 the Statement of Standalone and Consolidated Unaudited Financial Results of the company for the quarter and half year ended September, 30, 2023, as recommended by the Audit Committee, were approved.
2. The undermentioned documents are attached herewith for your records:-
 - a. Statement of Standalone and Consolidated Unaudited Financial Results, Segment wise Revenue, Results, Assets and Liabilities, Standalone and Consolidated Statement of Assets and Liabilities and Statement of Cash Flow for the quarter and half year ended 30th September, 2023.
 - b. Independent Auditor's Report on quarterly and half yearly Standalone and Consolidated Financial Results of the company.

The board meeting was commenced at 14.00 P.M. and concluded at 3.15 P.M.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED



(R K AGRAWAL)
Company Secretary
Encl As above

Independent Auditor's Review Report on unaudited standalone quarterly and year to date financial results of Superhouse Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**The Board of Directors of Superhouse Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Superhouse Limited (the 'Company') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Reg. No. 000952C

Rajesh

Rajesh Parasramka
Partner

M. No. 074192

UDIN: 23074192BGWNBX5338



Place: UNNAO

Date: November 11, 2023

Independent Auditor's Review Report on unaudited consolidated quarterly and year to date financial results of Superhouse Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**The Board of Directors of Superhouse Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Superhouse Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) List of Subsidiaries:
 - i) Superhouse (UK) Limited, UK
 - ii) Superhouse (USA) International Inc, USA
 - iii) Superhouse Middle East FZC, Ajman
 - iv) Briggs Industrial Footwear Limited, UK
 - v) Linea De Seguridad SLU, Spain
 - vi) Superhouse GMBH, Germany
 - vii) La Compagnie Francaise De Protection Sarl, France
 - viii) Creemos International Limited
 - ix) Nomads Clothing Limited, UK (Step down Subsidiary)
 - (b) List of associates:
 - i) Amin International Limited
 - ii) Knowledgehouse Limited
 - iii) Stevem Industries Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results before consolidation eliminations reflect total assets of Rs. 7883.27 Lacs as at September 30, 2023 and total revenues of Rs. 1985.05 Lacs and Rs. 3413.08 Lacs, total net profit after tax of Rs. 90.79 Lacs and Rs. 36.47 Lacs and total comprehensive income of Rs. 90.79 Lacs and Rs. 36.47 Lacs, for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, and cash flow (net) of Rs. (-) 131.23 Lacs for the period from April 01, 2023 to September 30, 2023, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial result of six subsidiaries which have not been reviewed, whose interim financial results before consolidation eliminations reflect total assets of Rs. 9707.02 Lacs as at September 30, 2023 and total revenues of Rs. 2009.65 Lacs and Rs. 3426.81 Lacs, total net profit after tax of Rs. 91.40 Lacs and Rs. 37.11 Lacs and total comprehensive income of Rs. 91.40 Lacs and Rs. 37.11 Lacs, for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, and cash flow (net) of Rs. 10.30 Lacs for the period from April 01, 2023 to September 30, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Reg. No. 000952C



Rajesh Parasramka

Rajesh Parasramka
Partner

M. No. 074192

UDIN: 23074192BGWNB4102

Place: UNNAO

Date: November 11, 2023

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

		(Rs. in Lacs except earning per share data)					
S.No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations						
	a) Sales/Income from operations	14,003.35	12,387.98	16,638.51	26,391.33	30,272.41	60,616.36
	b) Other Operating Income	564.21	466.88	671.63	1,031.09	1,422.75	2,701.08
	Total Revenue from Operation	14,567.56	12,854.86	17,310.14	27,422.42	31,695.16	63,317.44
2.	Other Income	197.33	137.58	273.37	334.91	488.34	1,054.11
3.	Total Income (1+2)	14,764.89	12,992.44	17,583.51	27,757.33	32,183.50	64,371.55
4.	Expenses :						
	a) Cost of material consumed	5,477.86	6,301.91	8,751.53	11,779.77	17,276.96	31,679.14
	b) Purchase of stock-in-trade	1,526.83	1,318.80	1,905.69	2,845.63	3,665.60	6,493.99
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	2,206.12	141.27	45.23	2,347.39	(1,965.45)	612.25
	d) Employee benefits expense	1,201.04	1,148.34	1,154.97	2,349.38	2,259.82	4,490.75
	e) Finance Cost	304.41	294.63	307.70	599.04	520.38	1,072.25
	f) Depreciation and amortisation expense	383.91	393.02	348.86	776.93	724.06	1,466.52
	g) Power and Fuel	437.41	398.88	458.78	836.29	871.96	1,671.40
	h) Other expenses	2,955.69	2,823.43	4,043.79	5,779.12	7,621.32	14,198.74
	Total expenses	14,493.27	12,820.28	17,016.55	27,313.55	30,974.65	61,685.04
5.	Profit before exceptional items and tax (3-4)	271.62	172.16	566.96	443.78	1,208.85	2,686.51
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit Before Tax (5-6)	271.62	172.16	566.96	443.78	1,208.85	2,686.51
8.	Tax Expenses:						
	a) Current Tax	47.45	43.80	168.00	91.25	340.00	619.93
	b) Deferred Tax	27.19	1.21	(27.36)	28.40	(37.86)	46.73
9.	Net Profit After Tax (7-8)	196.98	127.15	426.32	324.13	906.71	2,019.85
10.	Other Comprehensive Income:						
	a) Items that will not be re-classified to the Statement of Profit & Loss						
	i) Re-measurements of defined employees benefit plans	22.23	(12.32)	(7.11)	9.91	2.16	(3.91)
	ii) Deferred tax related on items that will not reclassified to profit or loss	(6.37)	3.10	1.79	(3.27)	(0.54)	0.98
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	15.86	(9.22)	(5.32)	6.64	1.62	(2.93)
11.	Total comprehensive income for the period (9+10)	212.84	117.93	421.00	330.77	908.33	2,016.92
12.	Paid-up equity share capital	1,102.50	1,102.50	1,102.50	1,102.50	1,102.50	1,102.50
13.	Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
14.	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	36,364.21
15.	Earning per equity share of Rs. 10/- each (Not annualised)						
	a) Basic	1.79	1.15	3.87	2.94	8.22	18.32
	b) Diluted	1.79	1.15	3.87	2.94	8.22	18.32

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and half year ended on 30th September, 2023

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue						
	a) Leather & Leather Products	13,052.19	11,595.94	15,069.77	24,648.13	27,095.40	55,224.54
	b) Textile Products	1,712.70	1,396.50	2,513.74	3,109.20	5,086.10	9,147.01
	Total Segment Revenue	14,764.89	12,992.44	17,583.51	27,757.33	32,183.50	64,371.55
	Less: Inter segment revenue	-	-	-	-	-	-
	Income from Operations	14,764.89	12,992.44	17,583.51	27,757.33	32,183.50	64,371.55
2.	Segment Results (Profit before finance cost and tax)						
	a) Leather & Leather Products	492.97	423.03	792.32	916.00	1,441.04	3,235.17
	b) Textile Products	83.06	43.76	82.35	126.82	288.20	523.59
	Total Profit before finance cost and tax	576.03	466.79	874.67	1,042.82	1,729.24	3,758.76
	Less: Finance Cost	304.41	294.63	307.71	599.04	520.39	1,072.25
	Profit Before Tax	271.62	172.16	566.96	443.78	1,208.85	2,686.51
3.	Segment Assets						
	a) Leather & Leather Products	58,608.44	58,218.69	62,780.56	58,608.44	62,780.56	59,054.83
	b) Textile Products	7,293.40	7,366.53	8,869.36	7,293.40	8,869.36	7,871.96
	Total	65,901.84	65,605.22	71,649.92	65,901.84	71,649.92	66,926.79
4.	Segment Liabilities						
	a) Leather & Leather Products	25,957.60	25,630.28	31,224.27	25,957.60	31,224.27	26,579.61
	b) Textile Products	2,257.02	2,390.30	3,957.28	2,257.02	3,957.28	2,880.47
	Total	28,214.62	28,020.58	35,181.55	28,214.62	35,181.55	29,460.08
5.	Capital Employed						
	a) Leather & Leather Products	32,650.84	32,588.41	31,556.29	32,650.84	31,556.29	32,475.22
	b) Textile Products	5,036.38	4,996.23	4,912.08	5,036.38	4,912.08	4,991.49
	Total	37,687.22	37,584.64	36,468.37	37,687.22	36,468.37	37,466.71

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Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lacs except earning per share data)

S.No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations						
	a) Sales/Income from operations	18,523.56	15,937.61	21,156.25	34,461.17	37,928.66	73,715.25
	b) Other Operating Income	579.66	503.63	742.54	1,083.29	1,510.63	2,884.40
	Total Revenue from Operation	19,103.22	16,441.24	21,898.79	35,544.46	39,437.29	76,599.65
2.	Other Income	205.72	190.03	514.01	395.75	954.92	1,057.51
3.	Total Income (1+2)	19,308.94	16,631.27	22,412.80	35,940.21	40,392.21	77,657.16
4.	Expenses :						
	a) Cost of material consumed	6,197.42	7,065.68	9,896.82	13,263.10	19,625.44	35,538.33
	b) Purchase of stock-in-trade	3,438.09	1,987.79	3,373.97	5,425.88	6,291.91	11,151.81
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	2,495.88	814.73	694.00	3,310.61	(1,654.96)	(1,008.40)
	d) Employee benefits expense	1,763.37	1,690.16	1,617.84	3,453.53	3,177.92	6,372.49
	e) Finance Cost	416.08	378.25	398.22	794.33	675.14	1,419.71
	f) Depreciation and amortisation expense	441.88	427.74	383.93	869.62	780.98	1,600.67
	g) Power and Fuel	471.71	441.17	505.89	912.88	963.18	1,818.52
	h) Other expenses	3,430.19	3,564.93	4,730.36	6,995.12	8,911.48	17,051.14
	Total expenses	18,654.62	16,370.45	21,601.03	35,025.07	38,771.09	73,944.27
5.	Profit before exceptional items and tax (3-4)	654.32	260.82	811.77	915.14	1,621.12	3,712.89
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit Before Tax (5-6)	654.32	260.82	811.77	915.14	1,621.12	3,712.89
8.	Tax Expenses:						
	a) Current Tax	99.90	98.85	261.46	198.75	508.39	849.85
	b) Deferred Tax	27.19	1.21	(27.36)	28.40	(37.86)	70.69
9.	Net Profit After Tax (7-8)	527.23	160.76	577.67	687.99	1,150.59	2,792.35
10.	Share of Profit of Associates	68.28	48.50	71.03	116.78	98.71	232.79
11.	Profit after tax including share of profit of associates (9+10)	595.51	209.26	648.70	804.77	1,249.30	3,025.14
12.	Other Comprehensive Income:						
	a) Items that will not be re-classified to the Statement of Profit & Loss						
	i) Re-measurements of defined employees benefit plans	22.23	(12.32)	(6.81)	9.91	2.46	(3.59)
	ii) Deferred tax related on items that will not reclassified to profit or loss	(6.37)	3.10	1.79	(3.27)	(0.54)	0.98
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	15.86	(9.22)	(5.02)	6.64	1.92	(2.61)
13.	Total comprehensive income for the period (11+12)	611.37	200.04	643.68	811.41	1,251.22	3,022.53
14.	a) Profit attributable to Non Controlling Equity Holders	103.36	58.62	112.46	161.98	217.91	367.30
	b) Profit attributable to Controlling Equity Holders	508.01	141.42	531.22	649.43	1,033.31	2,655.23
15.	Paid-up equity share capital (face value of Rs. 10/-each)	1,102.50	1,102.50	1,102.50	1,102.50	1,102.50	1,102.50
16.	Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17.	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	44,179.29
18.	Earning per equity share of Rs. 10/- each (Not annualised)						
	a) Basic	5.40	1.90	5.88	7.30	11.33	27.44
	b) Diluted	5.40	1.90	5.88	7.30	11.33	27.44

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and half year ended on 30th September, 2023

Particulars	CONSOLIDATED						
	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2023	30.06.2022	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue						
	a) Leather & Leather Products	17,596.24	15,234.77	19,899.06	32,831.01	35,304.11	68,510.15
	b) Textile Products	1,712.70	1,396.50	2,513.74	3,109.20	5,088.10	9,147.01
	Total Segment Revenue	19,308.94	16,631.27	22,412.80	35,940.21	40,392.21	77,657.16
	Less: Inter segment revenue	-	-	-	-	-	-
	Income from Operations	19,308.94	16,631.27	22,412.80	35,940.21	40,392.21	77,657.16
2.	Segment Results (Profit before finance cost and tax)						
	a) Leather & Leather Products	987.34	595.31	1,127.65	1,582.65	2,008.07	4,609.01
	b) Textile Products	83.06	43.76	82.35	126.82	288.20	523.59
	Total Profit before finance cost and tax	1,070.40	639.07	1,210.00	1,709.47	2,296.27	5,132.60
	Less: Finance Cost	416.08	378.25	398.23	794.33	675.15	1,419.71
	Profit Before Tax	654.32	260.82	811.77	915.14	1,621.12	3,712.89
3.	Segment Assets						
	a) Leather & Leather Products	76,423.44	75,122.49	78,267.60	76,423.44	78,267.60	76,025.50
	b) Textile Products	7,293.40	7,386.53	8,869.36	7,293.40	8,869.36	7,871.96
	Total	83,716.84	82,509.02	87,136.96	83,716.84	87,136.96	83,897.46
4.	Segment Liabilities						
	a) Leather & Leather Products	35,440.97	34,593.40	39,548.47	35,440.97	39,548.47	35,735.20
	b) Textile Products	2,257.02	2,390.30	3,957.28	2,257.02	3,957.28	2,880.47
	Total	37,697.99	36,983.70	43,505.75	37,697.99	43,505.75	38,615.67
5.	Capital Employed						
	a) Leather & Leather Products	40,982.47	40,529.09	38,719.13	40,982.47	38,719.13	40,290.30
	b) Textile Products	5,038.38	4,996.23	4,912.08	5,038.38	4,912.08	4,991.49
	Total	46,018.85	45,525.32	43,631.21	46,018.85	43,631.21	45,281.79

(Handwritten Signature)



Statement of Cash Flows for the period ended September 30, 2023

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Half Year ended Sept. 30, 2023	Year ended March 31, 2023	Half Year ended Sept. 30, 2023	Year ended March 31, 2023
	Unaudited	Audited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	443.78	2,686.51	915.14	3,712.89
Adjustments for :				
Depreciation/ Amortisation	776.93	1,466.52	869.62	1,600.67
Profit on Sale of Property Plant & Equipments	(18.34)	(97.99)	(18.34)	(98.05)
Loss on Sale of Property Plant & Equipments	0.73	6.32	1.10	6.87
Impairment in investment	-	13.61	-	-
Interest income	(141.43)	(217.74)	(146.43)	(221.31)
Dividend Income	(16.68)	(64.20)	(8.78)	-
Finance Cost	599.04	1,072.25	794.33	1,419.71
Deferral Income of Govt. Grant	(33.09)	(52.24)	(33.09)	(52.24)
Bad Debts w/off and provision	14.87	198.77	19.97	208.64
Remeasurement of net defined benefit plans	9.91	(3.91)	9.91	(3.59)
Operating profit before working capital changes	1,635.72	5,007.90	2,403.43	6,571.59
Changes in working capital:				
(Increase)/ Decrease in trade receivables	748.52	(3,567.92)	(689.60)	(3,138.15)
(Increase)/ Decrease in inventories	2,997.39	1,383.10	4,080.44	(350.67)
(Increase)/ Decrease in other non current loan/assets	(330.43)	11.07	(217.76)	6.48
(Increase)/ Decrease in other current financial assets	(730.16)	1,412.74	(844.26)	1,484.33
(Increase)/ Decrease in other current assets	(719.19)	627.92	(1,299.69)	717.78
Increase/ (Decrease) in trade payables	(2,624.09)	(820.02)	(2,804.89)	(536.03)
Increase/ (Decrease) in other financial liabilities	462.21	(503.12)	1,253.72	(621.54)
Increase/ (Decrease) in other current liabilities	351.57	5.73	204.20	(58.38)
Increase/ (Decrease) in Provisions	42.92	(13.95)	60.97	(8.93)
Cash generated from operations	1,834.46	3,543.45	2,146.56	4,066.48
Income taxes refunded / (paid), net	(138.51)	(858.74)	(96.12)	(1,138.54)
Net cash generated from operating activities	1,695.95	2,684.71	2,050.44	2,927.94
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipments	(972.03)	(3,544.32)	(999.02)	(4,323.06)
Purchase of Other Intangible assets	-	(22.61)	-	(22.61)
Proceed from sale of Property Plant & Equipments	74.71	202.92	130.18	203.52
Sale of Non Current Investments	-	-	-	-
Government Grant under IDLS	75.01	-	108.70	2.72
Dividend income	16.68	64.20	8.78	-
Adjustment on consolidation	-	-	10.77	(302.91)
Interest received	141.43	217.74	146.43	221.31
Increase/ (Decrease) in Other bank balances	(283.63)	(438.68)	(346.38)	(528.53)
Net cash (used in) / generated from investing activities	(947.83)	(3,520.75)	(940.54)	(4,749.56)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(repayment) from/of long-term loans	750.00	(9.49)	799.62	585.83
Proceeds/(repayment) from/of short term borrowings	(301.67)	1,955.49	(618.87)	2,595.27
Dividend Paid (including Dividend Distribution Tax)	(110.25)	(110.25)	(117.83)	(110.25)
Finance costs paid	(599.04)	(1,072.25)	(794.33)	(1,419.71)
Net cash used in financing activities	(260.96)	763.50	(731.41)	1,651.14
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	487.16	(72.54)	378.49	(170.48)
Cash and cash equivalents at the beginning of the year	1,691.50	1,764.04	2,397.41	2,567.89
Cash and cash equivalents at the end of the year	2,178.66	1,691.50	2,775.90	2,397.41



Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

S. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2023	As at 31.03.2023	As at 30.09.2023	As at 31.03.2023
	ASSETS				
1.	Non Current Assets				
	(a) Property, Plant and Equipment	19,591.20	19,836.15	23,250.32	23,611.57
	(b) Capital Work-in-progress	1,303.55	916.88	1,314.21	930.81
	(c) Investment Properties	-	-	457.85	457.85
	(d) Goodwill	-	-	776.63	776.63
	(e) Other Intangible assets	30.30	34.03	30.72	36.42
	(f) Financial Assets				
	(i) Investments	4,505.10	4,505.10	2,873.54	2,756.76
	(ii) Loans	333.86	213.29	40.87	124.76
	(g) Deferred Tax Assets (net)	-	-	548.89	557.18
	(h) Other Non-current assets	1,098.15	888.29	1,289.90	988.25
	Total Non Current Assets	26,862.16	26,393.74	30,582.93	30,240.23
2.	Current Assets				
	(a) Inventories	13,416.88	16,414.27	21,954.01	26,034.45
	(b) Financial Assets				
	(i) Trade Receivables	15,256.46	16,019.85	18,763.37	18,093.74
	(ii) Cash and cash equivalents	2,178.66	1,691.50	2,775.90	2,397.41
	(iii) Bank balances other than (ii) above	4,576.69	4,293.06	4,908.26	4,561.88
	(iv) Other Financial Assets	1,805.92	1,075.76	2,122.81	1,278.55
	(c) Current Tax Assets (Net)	329.78	282.52	328.95	310.28
	(c) Other current assets	1,475.28	756.09	2,280.61	980.92
	Total Current Assets	39,039.67	40,533.05	53,133.91	53,657.23
	TOTAL ASSETS	65,901.83	66,926.79	83,716.84	83,897.46
	EQUITY AND LIABILITIES				
1.	Equity				
	(a) Equity Share Capital	1,102.50	1,102.50	1,102.50	1,102.50
	(b) Other Equity	36,584.72	36,364.21	43,475.68	42,900.60
	(c) Non Controlling Interest	-	-	1,440.67	1,278.69
	Total Equity	37,687.22	37,466.71	46,018.85	45,281.79
2.	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	750.00	-	2,466.93	1,667.31
	(b) Deferred tax liabilities (Net)	1,410.23	1,378.56	1,523.04	1,532.38
	(c) Other non-current liabilities	219.17	177.25	255.58	179.97
	Total Non-current liabilities	2,379.40	1,555.81	4,245.55	3,379.66
3.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	13,670.72	13,972.39	16,870.63	17,489.50
	(ii) Trade payables	8,218.49	10,842.58	10,904.37	13,709.26
	(iii) Other financial liabilities	2,527.33	2,065.12	3,857.36	2,603.64
	(b) Other current liabilities	1,288.06	936.49	1,434.28	1,230.08
	(c) Provisions	130.61	87.69	178.33	117.36
	(d) Current Tax Liability (Net)	-	-	207.47	86.17
	Total Current Liabilities	25,835.21	27,904.27	33,452.44	35,236.01
	TOTAL EQUITY AND LIABILITIES	65,901.83	66,926.79	83,716.84	83,897.46

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NOTES:-

1. The un-audited IND-AS Financial Results have been reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 11th November, 2023. These results have been subjected to limited reviewed by Statutory auditors of the Company.
2. These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter. The said financial results of the parent company and its subsidiaries (together referred as the "Group") have been prepared in accordance with IND-AS 110 - Consolidated financial statements".
3. The figures for the quarter ended September, 2022/2023 are balancing figures between unaudited figures in respect of half year ended September 2022/2023 and the published year to date figures upto the first quarter ended June 2022/2023.
4. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

Date: 11.11.2023
Place: Unnao



For and on behalf of the BOARD

Mukhtarul Amin
Chairman and Managing Director
DIN - 12108