

BSE Limited
(Scrip Code : 511066)
Floor 25, P J Towers
Dalal Street, Fort
Mumbai – 400 001

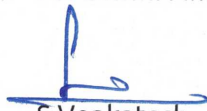
On-line submission through Listing Centre

Dear Sir / Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Summary of proceedings of the 65th Annual General Meeting of the Company

1. We request you to refer to our letter no. SFL:BSE:AR2022:100:2022-23 dated 5 September 2022 informing you about the 65th Annual General Meeting ("e-AGM") of the members of the Company to be held through Video Conference ("VC") on **Wednesday, 28th September 2022** and the submission of Company's AGM Notice and the Annual Report for the year ended 31 March 2022.
2. In this regard, we wish to inform that the e-AGM was held yesterday, i.e **Wednesday, 28th September 2022 at 4.00 p.m** through VC in compliance of the relevant Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and applicable provisions of the Companies Act 2013.
3. In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose in the **Annexure** the summary of proceedings of the 65th e-AGM of the Company.
4. We request you to take the document on record.

Yours faithfully
For Sakthi Finance Limited



S Venkatesh
Company Secretary and
Chief Compliance Officer
FCS 7012



Encl: (1)

SUMMARY OF PROCEEDINGS OF THE 65TH ANNUAL GENERAL MEETING

Proceedings of the 65th Annual General Meeting of Sakthi Finance Limited held on Wednesday, 28 September 2022 at 4.00 p.m through Video Conferencing ("VC") facility

- a. The 65th Annual General Meeting of the Company was duly called, convened and held on **Wednesday, 28 September 2022 at 4.00 p.m** through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") in accordance with Section 108 of the Companies Act 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**Listing Regulations**") and Circular No 02/2022 dated 5 May 2022, Circular No. 02/2021 dated 13th January 2021, Circular No. 20/2020 dated 5th May 2020 read with Circular No. 14/2020 dated 8th April 2020 and Circular No. 17/2020 dated 13th April 2020 respectively issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and relevant Circulars dated 13 May 2022, dated 15 January 2021 and 12th May 2020 issued by the Securities and Exchange Board of India ("**SEBI**").
- b. The proceedings of the meeting is given below:
 1. The following Directors viz., Dr.M.Manickam (Chairman), Sri M.Balasubramaniam (Vice Chairman and Managing Director), Dr A Selvakumar, Sri P S Gopalakrishnan, Smt. Priya Bhansali, Sri K.P.Ramakrishnan and Dr S Veluswamy, Directors were present at the 65th Annual General Meeting ("**AGM**") through Video Conference ("**VC**") / Other Audio Visual Means ("**OAVM**") from their respective locations.
 2. Sri M Srinivasan, Director was not able to attend the AGM due to other preoccupations.
 3. Sri C S K Prabhu and Sri Mahesh Prabhu, Partners of M/s. CSK Prabhu & Co, Chartered Accountants, Statutory Auditors, Sri K. Sriram and Sri R. Sivasubramanian, Partners, M/s S Krishnamurthy & Co., Secretarial Auditors were also present through VC / OAVM.
 4. Sri Srinivasan Anand, Chief Financial Officer and Sri K S Venkitasubramanian, Chief Operating Officer also joined the meeting.
 5. Sri P R Vittel, Corporate Advisor was also present at the AGM through VC / OAVM.
 6. Sri S Venkatesh, Company Secretary and Chief Compliance Officer, was in attendance.





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7. Sri K Murali Mohan, Chartered Accountant, Scrutinizer for the meeting and Sri K Jayakumar, Manager representing SKDC Consultants Limited were also present at the AGM through VC / OAVM.
 8. A total of 76 members representing 5,43,95,429 equity shares had attended the meeting through the VC / OAVM.
 9. Dr. M Manickam, Chairman, welcomed the members to the 65th Annual General Meeting of the Company which was held through VC / OAVM.
 10. The Chairman then introduced the Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee and other Directors, Statutory Auditors, Secretarial Auditors and the Scrutinizer.
- c. He further informed the members that the 65th Annual General Meeting of the Company was held through VC / OAVM facility due to on-going social distancing norms implemented because of COVID-19 pandemic. He further stated that the proceedings of the meeting was being recorded.
 - d. Thereafter, the Chairman briefed certain procedural and technical information regarding the participation by the members through VC / OAVM.
 - e. He also informed that no member was registered as a speaker during the meeting. The Chairman also informed that the e-voting facility provided by the Central Depository Services (India) Limited ("CDSL") would remain open for 15 minutes after the conclusion of the meeting to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the AGM.
 - f. Dr. M Manickam, Chairman of the meeting informed that the requisite quorum was present and he called the meeting to order. Thereafter, the Chairman informed that the registers as required under the Companies Act 2013 had been made available electronically for inspection by the members during the AGM.
 - g. The Chairman further informed that since the notice of the AGM along with the audited financial statements and the Reports of Board of Directors and of the Auditors had already been circulated to the members, these may be taken as read.
 - h. The Chairman then gave a speech on the Indian Economy, Operations and Performance of the Company.
 - i. The Chairman informed that there were no qualifications or comments or remarks in the Independent Auditor's Report for the year ended 31 March 2022.





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- j. The Chairman also informed that there were no qualifications or comments or remarks in the Secretarial Auditor's Report for the financial year ended 31st March 2022.
- k. The Chairman Informed that as per the requirements of the Act and Listing Regulations, the Company had provided remote e-voting facility from **Sunday, 25 September 2022 to Tuesday, 27 September 2022**. He further informed that the shareholders, who were present at the AGM and had not cast their vote through remote e-voting had been provided with the facility to cast their votes through e-voting at the meeting. He mentioned that there was no voting by show of hands.
- l. The Chairman further Informed that Sri K Murali Mohan, Chartered Accountant Coimbatore, has been appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the 65th AGM in a fair and transparent manner and to ascertain the requisite majority.
- m. The Chairman then read the summary of the resolutions set out under agenda Item Nos.1 to 7 of the Notice of the 65th Annual General Meeting dated 11 August 2022 as follows:
1. Adoption of Audited Financial Statements of the Company for the financial year ended 31 March 2022 together with the Reports of the Board of Directors and the Auditors thereon.
 2. Confirmation of Interim dividend at ₹ 8.25 per share (8.25%) Redeemable, Cumulative, Preference Shares as Final Dividend
 3. Declaration of dividend at ₹ 0.60 per share (6%) on equity shares
 4. Re-appointment of Dr S Veluswamy (DIN : 05314999) as Director on his retirement by rotation.
 5. Appointment of M/s CSK Prabhu & Co, Chartered Accountants as Statutory Auditors of the Company
 6. Issue of Redeemable, Cumulative, Preference Shares on private placement basis for an amount not exceeding ₹ 15 crores
 7. Issue of Secured or Unsecured, Redeemable, Non-Convertible Debentures ("NCDs") and other Debt Securities on private placement basis for an amount not exceeding ₹ 750 crores
- n. The Chairman informed that the e-voting facility provided by the Central Depository Services (India) Limited ("CDSL") would remain open for the next 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the BSE Limited and would also be placed on the Notice Board of the Company and Company's website, www.sakthifinance.com.





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- o. The Chairman then thanked all the Shareholders, Directors, Auditors, Scrutinizer and Others, who had joined the Annual General Meeting through VC / OAVM.
- p. The Chairman also thanked the Bankers and Financial Institutions and other stakeholders for their support.
- q. The 65th AGM was concluded at 4.30 p.m.

For Sakthi Finance Limited

S Venkatesh
Company Secretary and
Chief Compliance Officer
ICS 7012