

18th September, 2023

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P.J.Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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SUB: New orders worth 9,404,764.64 US\$ (Nine million four hundred four thousand seven hundred sixty-four US Dollars and Sixty four cents) received from Energy Development Corporation Limited (EDCL)

Dear Sir/ Madam,

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Salasar Techno Engineering Limited

Alok Kumar
Managing Director
DIN:01474484

CIN No. - L23201DL2001PLC174076



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Salasar Techno Engineering Ltd. Secures a Significant EPC Contract valued at USD 9.40 Mn (Rs. 752.38 Mn) from Energy Development Corporation Ltd.

New Delhi, 18th September 2023: Salasar Techno Engineering Ltd. (“STEL” or “The Company”), engaged in manufacturing of large & heavy steel structures, and providing customized steel structures and EPC solutions to diverse range of industries including telecom, power, railways and others has bagged an EPC contract worth USD 9.40 Mn from Energy Development Corporation Limited for setting up of 110kv transmission line.

- STEL a leading player in the field of engineering and infrastructure solutions, has been awarded a prestigious contract worth USD 9.40 Mn equivalent to Rs. 752.38 Mn by Energy Development Corporation Ltd. for the Rwanda Transmission System Reinforcement and Last Mile Connectivity project. This order is in line with the managements vision to provide exceptional and cutting edge EPC solutions across international markets.
- Supported by its capability to cater large-scale orders, The Company is entrusted with the responsibility of providing end-to-end EPC solution of designing, supplying, and installation of 110kv transmission lines connecting the African regions of Rwinkwavu-Kirehe, Gabiro-Nyagatare, and Rulindo-Gicumbi.
- The above contract further strengthens our order book and is expected to get completed within **18** months.

Commenting on the order win, the management team of STEL said:

“We are delighted to announce a significant achievement that underscores our commitment to excellence and our capabilities in delivering cutting-edge infrastructure solutions. STEL has secured a monumental EPC contract valued at USD 9.40 million (Rs. 752.38 Mn) for designing, supply, and installation of a 110kV transmission line in the African region of Rwinkwavu-Kirehe, Gabiro-Nyagatare, and Rulindo-Gicumb. This order has enabled us to expand our presence in exports market serving as a testament to the trust placed by the foreign clients on STEL's capability to execute the orders promptly while upholding the best in class industry standards.

Africa, with its vast potential and growing energy demands, remains a region of promising market with enormous growth potential and our achievement in securing this contract underscores our established reputation for technical excellence, dependability, and strong international competitiveness.

Moreover, the 110kV transmission line project is a highly specialized endeavour that demands a deep understanding of power transmission, engineering, and project management. STEL's technical prowess and proficiency in handling complex projects were instrumental in securing this contract.

Lastly, we remain focused on our core mission of delivering exceptional engineering and constructional solutions to our customers while driving sustainable growth to our stakeholders. We will continue to invest in our network and technology, while also exploring new opportunities for growth and innovation. We would like to conclude by thanking our whole team who have stood tall with us in every situation"

About Salasar Techno Engineering Limited (STEL)

Incorporated in 2006, STEL is a provider of customized steel fabrication & infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. STEL's product portfolio includes telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railway electrification (OHE), Road & Railway Over-Bridges (ROB) and customised galvanized & non-galvanized steel structures. STEL's services include providing complete Engineering, Procurement & Control (EPC) for projects such as rural electrification, power transmission lines and solar power plants. STEL is among the leading manufacturers with the current installed capacity of 1,15,000 MTPA having supplied, 50,000+ Telecom Towers, 702 km of Power Transmission Lines, 588 km Railway Track, to 600+ clients in 25+ Countries.

For Further information on the Company, please visit <https://salasartechno.com>

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