



TRF LIMITED

Ref: SEC: 152

September 17, 2019

The Secretary, Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 505854

The Manager, Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot No.
C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Maharashtra, India.
Symbol: TRF

The General Manager,
Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip Code: 10030045

Dear Madam/Sirs,

Sub: Termination of Share Purchase Agreement in connection with sale/ divestment of 100% stake in step down subsidiary Dutch Lanka Trailer Manufacturers Limited (hereinafter referred to as DLT), (including its wholly owned subsidiary Dutch Lanka Engineering Private Limited) and 50% stake in Tata International DLT Private Limited (a Joint Venture Company between DLT and Tata International Limited)

Further to our letter dated May 17, 2019, intimating the sale/ divestment of the entire shareholding in step down subsidiary Dutch Lanka Trailer Manufacturers Limited (hereinafter referred to as DLT), including its subsidiary Dutch Lanka Engineering Private Limited and 50% stake in Tata International DLT Private Limited (hereinafter referred to as TIDLTL), a Joint Venture Company between DLT and Tata International Limited to Canyon Point Investment Holdings Pte. Ltd.(hereinafter referred to as CANYON) vide Share Purchase Agreement (hereinafter referred to as SPA) dated May 17, 2019.

CANYON has vide its letter dated September 16, 2019, expressed its inability to complete the transactions as per SPA dated May 17, 2019 citing occurrence of Material Adverse Changes and has terminated the said SPA with immediate effect.



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The Company has noted and is evaluating CANYON's letter dated September 16, 2019. The Company reserves all its rights and remedies under the SPA/contract, law and equity against CANYON, including its right to respond and deal with CANYON's letter dated September 16, 2019.

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For TRF Limited

A handwritten signature in purple ink that reads "Subhashish Datta".

Subhashish Datta
Company Secretary

A handwritten signature in blue ink that reads "Sumit".

Sumit Shubhadarshan
Managing Director