

14th February, 2019

The Dy. General Manager
Dept. of Corporate Services
BSE Limited
1st Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400001

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Dear Sir / Madam,

Sub : Submission of Un-Audited Financial Results (Standalone) for the 3rd quarter ended 31st December, 2018.

Ref : Reg. 33 of SEBI (LODR) Regulations, 2015-

Stock Code – 531746, PRAENG - ISIN : INE505C01016

With reference to the above, we would like to inform you that the Board of Directors of the Company in their meeting held on 14th February, 2019 inter-alia considered and approved the Un-audited Financial Results (Standalone) for the 3rd Quarter ended 31st December, 2018.

Hence, please find the following documents that are required to be submitted under Regulation 33 of SEBI (LODR) Regulations, 2015.

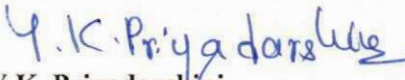
- a) The Un-audited Financial Results (Standalone) for the Third Quarter ended 31st December, 2018
- b) The limited review report of the Statutory Auditors of the Company on the above stated financial results

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e. on 14th February, 2019.

This is for your information and records.

Thanking you,
Yours truly,

For Prajay Engineers Syndicate Limited


Y.K. Priyadarshini
Company Secretary
Membership No.A31287



Encl.: As above.

Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,
Chikoti Gardens, Hyderabad - 500 016.
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com
CIN : L45200TG1994PLC017384

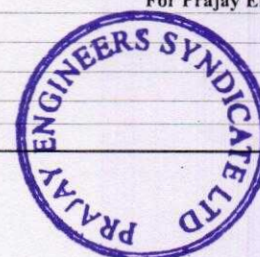
www.prajayengineers.com

| Prajay Engineers Syndicate Limited | | | | | | | |
|--|--|---------------------------|-------------------------------------|---|--|---|-------------------------------|
| Statement of Standalone Un-audited Financial Results for quarter and Nine months ended 31st December, 2018 | | | | | | | |
| (All amounts in Indian Rupees lakhs, except share data and where otherwise stated) | | | | | | | |
| Standalone | | | | | | | |
| Sl.No | Particulars | 3 months ended 31.12.2018 | Preceding 3 months ended 30.09.2018 | Corresponding 3 months ended 31.12.2017 | Year to date figures for the current period ended 31.12.2018 | Year to date figures for the previous period ended 31.12.2017 | For the year ended 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Continuing operations | | | | | | |
| 1 | Income | | | | | | |
| | Revenue from operations | 2,728.41 | 439.81 | 842.38 | 3,641.98 | 2,950.58 | 3,662.16 |
| | Other income | 132.25 | 126.31 | 113.00 | 372.37 | 352.96 | 452.28 |
| | Total income | 2,860.66 | 566.12 | 955.38 | 4,014.35 | 3,303.54 | 4,114.44 |
| 2 | Expenses | | | | | | |
| | Cost of land, Plots and Constructed Properties | 2,178.36 | 141.84 | 463.99 | 2,447.13 | 1,800.32 | 2,193.34 |
| | Direct Cost Hotels & Resorts | 62.53 | 120.89 | 126.52 | 325.24 | 323.84 | 472.99 |
| | Employee benefits expense | 91.78 | 93.49 | 123.08 | 292.48 | 340.09 | 422.30 |
| | Depreciation and amortisation expense | 105.76 | 104.30 | 122.66 | 314.41 | 366.45 | 490.37 |
| | Finance costs | 468.71 | 489.69 | 467.00 | 1,431.97 | 1,388.14 | 1,855.86 |
| | Other expenses | 145.21 | 199.14 | 187.89 | 526.46 | 524.31 | 728.52 |
| | Total expense | 3,052.35 | 1,149.35 | 1,491.14 | 5,337.69 | 4,743.15 | 6,163.38 |
| 3 | Profit/(Loss) before exceptional items and taxes from Continuing Operations (1-2) | (191.69) | (583.23) | (535.76) | (1,323.34) | (1,439.61) | (2,048.94) |
| | Exceptional Items (Prior period adjustments) | - | - | - | - | - | 179.90 |
| 4 | Profit / (Loss) before Tax from Continuing Operations | (191.69) | (583.23) | (535.76) | (1,323.34) | (1,439.61) | (1,869.04) |
| 5 | Current tax expense | | | | | | |
| | Current tax | - | - | - | - | - | - |
| | Prior period Tax | - | - | - | - | - | (93.73) |
| | Deferred tax | (38.66) | 27.62 | 34.61 | (186.68) | 120.36 | 172.27 |
| | Total tax | (38.66) | 27.62 | 34.61 | (186.68) | 120.36 | 78.54 |
| 6 | Profit/(Loss) after taxes from Continuing Operations (4-5) | (153.03) | (610.85) | (570.37) | (1,136.66) | (1,559.97) | (1,947.58) |
| 7 | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss: | | | | | | |
| | Net (Loss)/Gain on Fair Value through OCI(FVTOCI) equity shares | 0.17 | (0.08) | (0.01) | (0.24) | (0.43) | (0.87) |
| | Remeasurement of the net defined benefit liability/asset | - | - | - | - | - | - |
| | Income Tax effect | (0.03) | 0.02 | - | 0.05 | 0.08 | 0.17 |
| | Other Comprehensive income/(loss) for the period, net of tax | 0.14 | (0.06) | (0.01) | (0.19) | (0.35) | (0.70) |
| 8 | Total comprehensive income for the period (5+6) | (152.89) | (610.91) | (570.38) | (1,136.85) | (1,560.32) | (1,948.28) |
| 9 | Earnings per share: | | | | | | |
| | Basic earnings per share of Rs.10/- each | (0.22) | (0.88) | (0.82) | (1.63) | (2.23) | (2.79) |
| | Diluted earnings per share of Rs.10/- each | (0.22) | (0.88) | (0.82) | (1.63) | (2.23) | (2.79) |

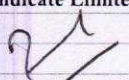
For Prajay Engineers Syndicate Limited

Date: 14-02-2019

Place: Hyderabad



D. Rohit Reddy
 Managing Director
 DIN: 07560450

| Statement of Information for the quarter and Nine months ended 31st December 2018 | | | | | | | |
|---|---|--|-------------------------------------|---|--|---|-------------------------------|
| (All amounts in Indian Rupees lakhs, except share data and where otherwise stated) | | | | | | | |
| Sl.No. | Particulars | Standalone | | | | | |
| | | 3 months ended 31.12.2018 | Preceding 3 months ended 30.09.2018 | Corresponding 3 months ended 31.12.2017 | Year to date figures for the current period ended 31.12.2018 | Year to date figures for the previous year ended 31.12.2017 | For the year ended 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| (a) | Construction and Development | 2,473.13 | 186.18 | 567.86 | 2,805.77 | 2,212.49 | 2,637.87 |
| (b) | Hospitality - Hotels and Resorts | 255.28 | 253.63 | 274.52 | 836.21 | 738.09 | 1,024.29 |
| (c) | Unallocated Corporate Revenue | 132.25 | 126.31 | 113.00 | 372.37 | 352.96 | 452.28 |
| | Total | 2,860.66 | 566.12 | 955.38 | 4,014.35 | 3,303.54 | 4,114.44 |
| 2 | Segment Results | | | | | | |
| (a) | Construction and Development | 102.27 | (139.25) | (97.61) | (222.63) | (276.65) | (449.35) |
| (b) | Hospitality Services - Hotels and Res | 54.73 | (30.98) | (30.30) | 33.24 | (53.55) | (80.05) |
| | Total | 157.00 | (170.23) | (127.91) | (189.39) | (330.20) | (529.40) |
| 3 | Unallocated Expenditure | | | | | | |
| (a) | Interest and Finance Charges | 468.71 | 489.69 | 467.00 | 1,431.97 | 1,388.14 | 1,855.86 |
| (b) | Other unallocated expenditure (net of unallocated income) | (120.02) | (76.69) | (59.15) | (298.02) | (278.73) | (336.32) |
| 4 | Profit before Exceptional Items | (191.69) | (583.23) | (535.76) | (1,323.34) | (1,439.61) | (2,048.94) |
| 5 | Exceptional Items (Prior period adjustments) | - | - | - | - | - | 179.90 |
| 6 | Profit before Taxation | (191.69) | (583.23) | (535.76) | (1,323.34) | (1,439.61) | (1,869.04) |
| 7 | Segment Assets: | | | | | | |
| | - Construction and Development | 75,801.35 | 77,748.74 | 75,507.71 | 75,801.35 | 75,507.71 | 77,990.88 |
| | - Hospitality - Hotels and Resorts | 26,860.21 | 26,221.40 | 24,648.00 | 26,860.21 | 24,648.00 | 25,148.07 |
| | - Unallocated | 13,895.74 | 13,874.82 | 14,305.00 | 13,895.74 | 14,305.00 | 13,878.22 |
| 8 | Segment Liabilities | | | | | | |
| | - Construction and Development | 51,134.07 | 52,547.20 | 47,060.10 | 51,134.07 | 47,060.10 | 49,840.05 |
| | - Hospitality - Hotels and Resorts | 256.78 | 254.65 | 263.45 | 256.78 | 263.45 | 233.80 |
| | - Unallocated | 1,299.81 | 1,338.47 | 1,918.78 | 1,299.81 | 1,918.78 | 1,486.50 |
| Notes: | | | | | | | |
| 1 | The above results , which have been subjected to an audit by the Statutory Auditors of the company,are published in accordance with the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations , 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2019 | | | | | | |
| 2 | The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sections 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 Rules, 2016 and other accounting principles generally accepted in India. | | | | | | |
| 3 | The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act , 2013, which are applicable to Companies that are required to comply with Ind-AS. | | | | | | |
| 4 | Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows | | | | | | |
| | (a). | Construction and Development of Property | | | | | |
| | (b). | Hospitality - Hotels and Resorts | | | | | |
| 5 | Net profit for the quarter and Nine months ended December, 2017 was reported under Ind-AS and hence reconciliation is not given | | | | | | |
| 6 | Figures for the previous period/year have been regrouped, wherever considered necessary. | | | | | | |
| 7 | As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow. | | | | | | |
| | from customers are very slow. | | | | | | |
| Prajay Engineers Syndicate Limited | | | | | | | |
| Date: 14-02-2019 | | | | | | | |
| Place: Hyderabad | | | | | | | |
|  D. Rohit Reddy Managing Director DIN: 07560450 | | | | | | | |



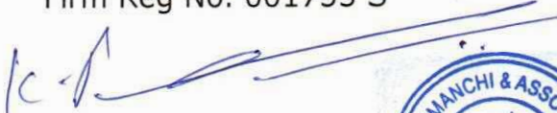
Review Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of **M/S PRAJAY ENGINEERS SYNDICATE LIMITED** for the period ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KARUMANCHI & ASSOCIATES**
Chartered Accountants
Firm Reg No. 001753 S


K. Peddabbai
Partner
M.No. 025036



Place: Hyderabad
Date : 14.02.2019.