



# Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



July 21, 2020  
GTL/SE/SEC/2020-21

To,  
The Manager,  
Corporate Relations Deptt.  
Bombay Stock Exchange Ltd.  
P.J. Towers,  
Dalal Street,  
MUMBAI - 400001  
**Scrip Code:151**

To,  
The Secretary,  
National Stock Exchange of India Ltd'  
Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
MUMBAI - 400051  
**Scrip Code: 5251**

Dear Sir / Madam,

**Sub: Submission of Related Party Transactions for the half year ended March 31, 2020 :**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the statement showing disclosure of Relate Party Transactions on a Standalone and Consolidated basis for the period ended March 31, 2020.

The copy of same is also being uploaded on the website of the Company i.e. [www.goldentobacco.in](http://www.goldentobacco.in).

We would request you to take the same on record and acknowledge receipt.

Kindly take the above in your records.

**Thanking You,  
For GOLDEN TOBACCO LIMITED**

  
**Harish Punwani  
Company Secretary & Compliance Officer  
(M. No. ACS – 50950)**



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**Registered Office & Works :** At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).  
**Phone :** +91 0265 2540597, 2540281 **Fax :** +91 0265 2541700 **Toll Free No. :** 1800 223 951  
**website :** [www.goldentobacco.in](http://www.goldentobacco.in) **Email :** [share@goldentobacco.in](mailto:share@goldentobacco.in) **CIN :** L16000GJ1955PLC067605

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**New Delhi Office :** Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.  
**Phone :** +91 011 23711531 **Fax :** +91 011 23314457

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**Mumbai Office :** Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle (W), Mumbai-400 056.  
**Phone :** +91 022 26713951 **Fax :** +91 022 26715481

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**Disclosure of Related Party Transactions on Standalone basis for the period from October 1, 2019 to March 31, 2020 as per Indian Accounting Standard on related party disclosures (Ind AS 24)" pursuant to Regulations 23(9) of SEBI (Listing obligations & Disclosure Requirements) Regulations**

**Names of related parties and description of relationship:**

**Parties where controls exists:**

Name	Relationships
Western Express Industries Limited	Subsidiaries
Golden Investment (Sikkim) Private Limited	
Golden Realty & Infrastructure Limited	
GTC Inc B.V, Netherlands	
Raigadh Papers Limited	Step Down Subsidiary

**Key Managerial Personnel (KMP) and their relatives with whom transactions have been entered:**

Name	Relationships
Shri. Jaskaran S Khurana	Managing Director (from 28th September, 2019 and Executive Director upto 27th September, 2019)
Shri. A. K. Joshi	Managing Director (upto 27th September, 2019)
Shri Bharat B Merchant	Non Executive Director (upto 10th June, 2019)
Smt. Kokila Panchal	Non Executive Director
Shri Vinod Bhatia	Non Executive Director
Shri Rajanikant Patel	Non Executive Director (from 9 January, 2020)
Shri Jaymeen Patel	Company Secretary (Upto 16th January, 2020)
Shri Harish Punwani	Company Secretary (from 24th February, 2020)
Shri Pawan Kumar Malsaria	Chief Financial Officer
Smt. Ivleen Khurana	Relatives of KMP
Smt. Savita Malsaria	
Shri. Mohanbhai T Patel	

During the period from October 1, 2019 to March 31, 2020, following transactions were carried out with the aforesaid related parties in the ordinary course of business:



*(Handwritten signature)*

Rs in Lakhs

Transactions	Period from October 1, 2019 to March 31, 2020
<b>GTC Inc B.V.</b>	
Provision for Investments	10.89
<b>Managerial Remuneration:</b>	
Shri Jaskaran S Khurana*	46.33
<b>Recovery of Managerial Remuneration</b>	
Shri A K Joshi	21.50
<b>Remuneration:</b>	
Shri. Jaymeen M Patel	1.62
Shri Harish G Punwani	0.54
Shri. Pawan Kumar Malsaria	4.50
<b>Car Hire Charges:</b>	
Smt. Ivleen Khurana	1.80
Shri. Mohanbhai T Patel	0.14
Smt. Savita Malsaria	0.48
<b>Directors sitting fees:</b>	
Shri Rajnikant Patel	0.10
Shri Vinod Bhatia	0.90
Smt. Kokila Panchal	0.90


\*subject to shareholders' approval

Outstanding Balances as on March 31, 2020

Rs in Lakhs

Balances	As at March 31, 2020
<b>Golden Realty &amp; Infrastructure Limited:</b>	
Advance Receivable	160,01.73
Investment	5.00
<b>Western Express Industries Limited:</b>	
Advance Receivable	937.53
Investment	231.20
<b>Golden Investment (Sikkim) P. Ltd:</b>	
Advance Receivable	31.04
Investment	0.60
<b>GTC Inc. B.V.:</b>	
Advance Receivable	39.42
Investment	10.89
Provision for doubtful receivable and Investments	50.31
<b>Shri Jaskaran S Khurana :</b>	
Remuneration Payable	5.40
<b>Shri A K Joshi</b>	
Remuneration Payable	35.21
<b>Shri Harish Punwani</b>	
Salary Payable	0.34
<b>Shri Pawan Kumar Malsaria :</b>	
Salary Payable	0.55
<b>Smt. Ivleen Khurana :</b>	
Hire Charges Payable	0.29
<b>Smt. Savita Malsaria:</b>	
Hire Charges Payable	0.08

For Golden Tobacco Limited

  
**Harish Punwani**  
 Company Secretary  
 Vadodara, July 21, 2020





**Disclosure of Related Party Transactions on Consolidated basis for the period from October 1, 2019 to March 31, 2020 as per Indian Accounting Standard on related party disclosures (Ind AS 24)" pursuant to Regulations 23(9) of SEBI (Listing obligations & Disclosure Requirements) Regulations**

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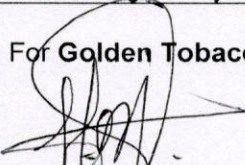
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For Golden Tobacco Limited

  
Harish Punwani  
Company Secretary

Vadodara, July 21, 2020

