



# RAMKRISHNA FORGINGS LIMITED

Date: 27 August, 2022

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Newspaper Publication - Notice of 40<sup>th</sup> Annual General Meeting, Information on Remote E-Voting and Book Closure**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copies of the newspaper publications made on 27 August, 2022 in Business Standard (English) and Aajkal (Bengali) regarding the Notice of the 40<sup>th</sup> Annual General Meeting, Information on Remote E-Voting and Book Closure.

Request to kindly take the same into record.

Thanking you.

Yours faithfully,

**For Ramkrishna Forgings Limited**



**Rajesh Mundhra**

**Company Secretary & Compliance Officer**

**ACS 12991**

Encl.: As above



REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281

# Why states are high on liquor trade

The controversy in Delhi reflects the enduring importance of this revenue source for state exchequers

SUBHOMOY BHATTACHARJEE  
New Delhi, 26 August

Investigations into how liquor is sold in Delhi led to Deputy Chief Minister Manish Sisodia being raided by the Central Bureau of Investigation last week. Delhi's lieutenant governor transferred 12 state government officers for alleged graft.

In FY22, Delhi had changed its excise policy, claiming it would generate at least 15 per cent more revenue than the receipts of FY18 of ₹6,309 crore. In the first quarter of FY23, the Delhi government claimed liquor revenue had risen by ₹1,484 crore but this was disputed in leaked data on sales that noted that collections might be just about ₹570 crore lower than those of FY18.

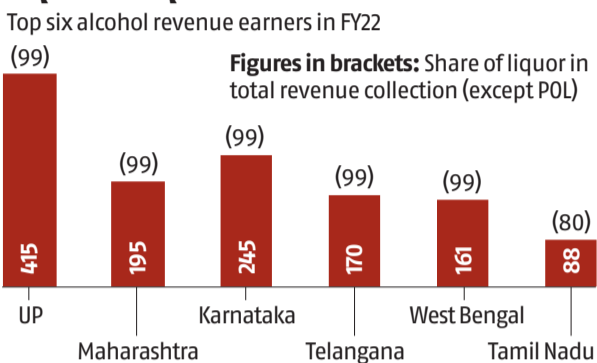
Yet, despite whatever changes occur in the policy subsequently, the lessons are unlikely to be applied by other states. This is because the business of selling liquor is so attractive that no state is willing to heed lessons from others. Many walk the extra mile to keep their policy including tax rates distinct from their neighbouring states, creating a logistical nightmare for India's liquor manufacturers and distributors.

This is unlikely to change anytime soon because liquor taxes have been — for decades — one of the major revenue earners for states after automobile fuel. Being outside the purview of the sharing formula of the Goods and Service Tax, it is a source that is zealously guarded. Revenues from liquor vary from 99 per cent of state's total receipts (excluding the oil sector) for nine states — Delhi, Odisha, Maharashtra, Telangana, and Uttar Pradesh to 77 per cent for Madhya Pradesh.

As a result, the experience of dealing with 25 state governments and eight Union Territories where liquor is distributed in India is starkly variable. For instance, Jharkhand has deployed an extremely efficient information technology backbone for the excise department to respond to the liquor companies. This does not necessarily mean that input tax credits come promptly, a high-ranking official of a liquor company explained, "but licences for offering a new line of wine or hard liquor to the state citizens are cleared within days".



## LIQUOR IS QUICKER



So also are the approvals for the size of the bottles in which those products can be sold. Post-Covid-19, state governments such as Jharkhand and neighbouring West Bengal were among the first to have gone paperless in their dealings with the liquor trade. In fact, the detailed attention given to the business shows that states can easily improve service delivery for their citizens in other sectors if they were so inclined.

That liquor business is managed by states is not uniquely Indian. Even in the US, in 22 states there are mostly government-run liquor shops. What is interesting is that their combined revenue of nearly \$18 billion or ₹1.35 trillion is comparable to what Indian states earn from the trade: ₹1 trillion annually from the trade plus some more including profits from ancillary services such as licence fees for shops, branding fees, auction rights etc. This sum is roughly equivalent to what the Centre has promised to give them to build capital assets in FY23.

Another example of how states keep their rules for liquor business distinct is evident in how they set the ex-distillery price of liquor. Those should be the same across the country for

any brand, but each state follows different policies on the valid factory gate price. This is because states such as Goa and Karnataka give set offs for the inputs used to manufacture liquor, like ethyl alcohol. "Where there is no input set off, the final price will be higher," a liquor manufacturer pointed out.

Varying taxation rates on sale of liquor, is only one differentiator. In Madhya Pradesh, auditors found changes made in the tenders for opening shops had moved the excise tax receipts significantly. The state recorded a 15.7 per cent rise in state excise "mainly due to increase in the amount received during tendering of liquor shops" (according to the Controller & Auditor General's report of 2019). Yet, there was space for more correction. Another audit report from the same state found that 794 shops selling country or foreign liquor did not have a licence or registration. That is about one out of every five shops in the state.

Similarly, each year, all brands of liquor a company plans to sell in a state have to be registered with the respective excise departments, for a price. In Delhi, for instance, the

price is ₹25 lakh per brand. Many states, especially in the south, have set up government-run companies to buy liquor wholesale from manufacturers. Here, too, there are differences. While Andhra Pradesh has allowed private retailers to sell to consumers, Tamil Nadu has kept both ends of the business government-run.

Liquor companies are not entirely averse to these set-ups. "Wherever the state has set up a corporation, the procurement process has become easier", a former finance secretary said since each brand had to be re-registered each year by the state excise departments. Dealing with a corporation means there are fewer layers of officialdom to contend with, he explained.

Elsewhere, complexities abound. In Maharashtra, one of the country's largest liquor markets, liquor bottlers sell directly to wholesalers at government-approved rates. In Uttar Pradesh for some years, a special zone (Meerut) was created to check liquor smuggling into the state. But two border districts (Aligarh and Mathura) were not included and seven districts, which did not share borders with any of the neighbouring states, were included in the special zone.

In most states, these departments also employ the largest number of directly recruited staff, except for health and police departments. Jharkhand has introduced an online registration of brands of liquor. Unlike the quality of paperless certificates in departments like mines, health or education, those for liquor are honoured and no company has reported being harassed for expanding production or supplies once those were issued.

The attention to details is not surprising given the revenue potential of liquor sales. In most states liquor is the largest source of revenue after petrol and diesel. It has been so for decades and shows no sign of giving up its rank. And liquor is one of the country's fastest-growing consumer businesses. Average alcohol consumption in India has risen to 5.7 litres per person, up from 4.3 litres in 2010. The business is expected to log a compounded annual growth rate of 7.4 per cent, to reach \$68 billion by the end of 2026, according to a report by US-based Future Market Insights, Inc.

This is why it matters how the tussle between the Delhi government and the Centre on the policy for sale of liquor in the national capital will pan out.

# Indian states on average have 25 days of public holidays in a year

A Business Standard analysis found that the number of public holidays varies from 14 in Delhi to 34 in Odisha

ISHAAN GERA  
New Delhi, 26 August



On Monday, West Bengal Chief Minister Mamata Banerjee announced that the state government offices would be closed for 11 days from September 30 to October 10 on account of Durga Puja.

While the state, in a circular issued on November 26, 2021, had declared a public holiday from October 2 to 5, it had announced a List 2, under which offices under the Government of West Bengal with the exception of the offices of the Registrar of Assurances, Kolkata, and Collector of the Stamp Revenue, Kolkata, shall be closed on September 30 and October 1, and from October six to 10. However, it had not classified these as public holidays.

In its November 26 order, West Bengal specified 28 public holidays and 16 additional holidays under List 2, taking the total count in a year to 44.

Though the central government had declared 17 days in 2022 as gazetted holidays, the number of public holidays differs across states. A Business Standard analysis found that the number of

public holidays varies from 14 in a year in Delhi to 34 in Odisha.

The average number of public holidays for 24 states (excluding certain north-eastern states and Union Territories) was 25. Six states had over 30 days as public holidays. Among these, Jharkhand had 33, Assam and Himachal Pradesh had 32, and Rajasthan had 31 days of public holidays.

On the other hand, five of the 24 states had specified less than 20 days as public holidays in their office orders.

Besides public holidays, state employees can select two-three days off from the reserved list as a holiday. Some states provide additional offs for their women staff and specific days for certain communities. West Bengal, for instance, has the Hul Diwas holiday for Santhals on June 30.

Although a country-wide comparison of holidays is not available, a comparison with the United States and the United Kingdom shows that Indian states have twice or thrice as many days off.

In the United States, eleven days are specified as bank holidays, and eight days were specified as bank holidays in the United Kingdom in 2022.

## LEAVE BENEFITS

State	Number of public holidays
Odisha	34
Jharkhand	33
Assam	32
Himachal Pradesh	32
Rajasthan	31
Haryana	30
Telangana	28
West Bengal	28
Chhattisgarh	27
Uttarakhand	26
Kerala	25
Maharashtra	25
Punjab	25
Gujarat	24
Jammu and Kashmir	24
Madhya Pradesh	24
Uttar Pradesh	24
Andhra Pradesh	23
Tamil Nadu	23
Goa	19
Arunachal Pradesh	17
Karnataka	16
Bihar	15
NCT Delhi	14

West Bengal data based on November 26, 2021 circular. West Bengal has additional 16 days of holidays for all departments barring two. Assam provided for two half days. Source: State orders, media reports

# Cyber frauds: Banks step up efforts to promote safe banking habits

Apart from HDFC Bank's 'Vigil Aunty', a host of private sector general insurers also offer individual cyber insurance policies

SUBRATA PANDA  
Mumbai, 26 August

From launching campaigns like 'RahoCyberSafe' and 'Vigil Aunty' to urging their customers to buy retail cyber insurance policies, banks are taking various measures to encourage safe habits at a time when banking has shifted largely online and vulnerability to cybercrimes has gone up (see box).

A host of private sector general insurers, including ICICI Lombard General Insurance and HDFC Ergo General Insurance, are offering individual cyber insurance policies, which, among many other things, cover any direct financial loss resulting from a transaction not made/authorised by the customer.

The coverage under the individual cyber insurance also includes identity theft, social media liability, malware attack, phishing, data breach by the third party, etc. It also covers counselling services in many cases where a victim goes through an emotional setback due to identity theft or data breach or even cyberbullying.

A shift in the way people bank has necessitated these measures.

While digital banking has become a boon for customers as far as convenience goes, it has also led to a rise in cyber frauds. These are not high-tech frauds or happen due to any gaps. Rather, these unscrupulous activities are done simply by manipulating people so that they give up confidential banking information like card number, CVV, expiry date, OTP, PIN etc.

To educate customers on the modus operandi of financial fraudsters and share inputs on safe banking habits, banks are now coming up with awareness campaigns aimed at preventing customers from falling into the trap of fraudsters.



## Fraud alert

The latest RBI data shows that in 2021-22, frauds to the tune of ₹60,414 crore were reported. While this was down 56.28 per cent from ₹1.38 trillion in 2020-21, the number of frauds reported had gone up 23.69 per cent — from 7,359 in 2020-21 to 9,103 in 2021-22.

among customers.

"Instilling fear would result in discouraging customers from adopting digital ways of banking," the bank said. "We created a set of films that talk about serious topics like frauds in a light and entertaining way without bringing fear in the minds of the audience," it added.

The bank also sends emails and WhatsApp communication to its customers on fraud awareness.

Most recently, HDFC Bank launched a campaign called 'Vigil Aunty'. It roped in actor Anuradha Menon, who will host chat shows on social media platforms to create awareness about cyber frauds.

This 'Vigil Aunty' will act as a social media influencer with presence on Instagram, Facebook, and YouTube. There will also be a dedicated WhatsApp number to connect with customers, and the bank's website will have a page on cyber fraud. 'Vigil Aunty' would also keep customers informed about the latest trends in digital/cyber frauds, and how not to fall prey to them.

**Ramkrishna Forgings Limited**  
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**NOTICE OF 40TH ANNUAL GENERAL MEETING, INFORMATION ON REMOTE E-VOTING AND BOOK CLOSURE**

Notice is hereby given that the 40th Annual General Meeting ("AGM") of the Members of Ramkrishna Forgings Limited will be held on Saturday, 17th September, 2022 at 11:45 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the business, as set out in the notice of AGM dated 21st July, 2022.

The Ministry of Corporate Affairs (MCA) vide its General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 02/2021 dated 13th January 2021 and General Circular No. 3/2022 dated 5th May 2022 (hereinafter, collectively referred as the "MCA Circulars") read with Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 (hereinafter, collectively referred as the "SEBI Circulars" and together with the "MCA Circulars" referred as the "Circulars"), has allowed companies to conduct their AGM through VC or OAVM, in compliance with the Circulars and the relevant provisions of the Companies Act, 2013 (as amended) (the Act) and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI Listing Regulations"). In accordance with the Circulars, the Notice convening the 40th AGM alongwith the Annual Report including the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended 31st March, 2022 has been sent on Friday, 26th August, 2022 only through e-mails to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent (the RTA) i.e., KFin Technologies Limited (Formerly known as KFin Technologies Pvt. Ltd.) [KFinTech] or the Depository Participant(s) and holding equity shares of the Company as on Friday, 19th August, 2022. The Notice and the Annual Report are available on the website of the Company viz., www.ramkrishnaforgings.com and on the website of the Stock Exchanges where Equity Shares of the Company are listed, viz., www.nseindia.com and www.bseindia.com. The Notice shall also be available on the e-Voting website of the agency engaged for providing e-Voting facility, i.e., KFinTech, viz., https://evoting.kfintech.com. The requirement of sending physical copies has been dispensed with vide relevant Circulars.

Members are hereby informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide its Members with the facility to exercise their right to vote by electronic means and the business may be transacted through e-Voting facility provided through KFinTech.

- All the business as set out in the Notice of the 40th AGM may be transacted through remote e-voting.
- The remote e-voting period will commence on 14th September, 2022 (Wednesday) at 9.00 A.M. (I.S.T.) and end on 16th September, 2022 (Friday) at 5.00 P.M. (I.S.T.).
- The cut-off date for determining the eligibility to vote by remote e-voting and / or by e-voting at the AGM shall be the close of business hours of 9th September, 2022 (Friday). Members holding share either in physical or in dematerialised form as on the close of the market hours of the said cut-off date, are eligible to cast their vote electronically through remote e-voting or through e-voting at the AGM. Any person who has acquired shares and has become a Member of the Company after the dispatch of the Notice of AGM and holds shares as on the cut-off date may approach KFinTech at einward\_ris@kfintech.com or to Mr. N Shyam Kumar, Contact No. 040-67162222, at KFin Technologies Limited, Unit- Ramkrishna Forgings Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032 for issuance of the User ID and Password for exercising their right to vote by the electronic means.
- Members may note that:
  - the remote e-voting module shall be disabled by KFinTech after the aforesaid date and time and no remote e-voting shall be allowed beyond the same. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
  - the facility for e-voting shall also be made available at the AGM;
  - the Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again; and
  - a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the close of market hours of the cut-off date only shall be entitled to avail the facility of remote e voting as well as voting at the AGM.
- In case of any query and / or assistance required, relating to attending the Meeting through VC / OAVM mode, Members may refer to the Help & Frequently Asked Questions (FAQs) and AGM VC/OAVM at the download section of https://evoting.kfintech.com or contact Mr. N Shyam Kumar at email id evoting@kfintech.com or KFinTech's toll free no. 1-800-309-4001 for any further clarifications/technical assistance that may be required. The grievances can also be addressed to the Company Secretary & Compliance Officer of the Company by sending an e-mail to secretarial@ramkrishnaforgings.com.

Notice is further given pursuant to Section 91 of the Companies Act, 2013 read with Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 10th September, 2022 to Saturday, 17th September, 2022 (both days inclusive) for the purpose of 40th AGM.

**For Ramkrishna Forgings Limited**  
Sd/-  
**Rajesh Mundhra**  
Company Secretary  
ACS 12991

Dated : 26.08.2022  
Place : Kolkata

**EXIDE**  
EXIDE INDUSTRIES LIMITED  
CIN: L31402WB1947PLC014919

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E-mail: exideindustrieslimited@exide.co.in  
Website: www.exideindustries.com

## NOTICE OF 75TH ANNUAL GENERAL MEETING OF THE COMPANY AND E-VOTING INFORMATION

NOTICE is hereby given that the 75th Annual General Meeting ("AGM/Meeting") of Exide Industries Limited ("the Company") is scheduled to be held on **Thursday, 22nd September 2022 at 10:30 AM (IST)** through Video Conference (VC) / Other Audio Visual Means (OAVM) without the physical presence of Members at a common venue.

In accordance with General Circular No. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 5th May 2020 and subsequent circulars issued in this regard, the latest being 2/2022 dated 5th May 2022 issued by the Ministry of Corporate Affairs (MCA), Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022 issued by the Securities and Exchange Board of India (SEBI), the Company has completed despatch of Notice of the AGM and Annual Report of the Company, inter alia, containing the financial statements and other statutory reports for the year ended 31st March 2022 on 26th August 2022 through electronic mode only to those Members whose e-mail addresses are registered with the Company/ Registrar & Share Transfer Agent (RTA) or Depository Participant(s).

The aforesaid documents are available on the website of the Company at [www.exideindustries.com](http://www.exideindustries.com) and on the websites of the Stock Exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The Notice of 75th AGM is also available on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The documents referred to in the Notice and Explanatory Statement will be available for inspection in electronic mode from date of circulation of this Notice up to the date of AGM. Members are requested to write to the Company at [cosec@exide.co.in](mailto:cosec@exide.co.in) for inspection of the said documents.

### Instructions for Remote e-Voting and e-Voting during the AGM

- The business as set out in the Notice of the AGM will be transacted through remote e-Voting or e-Voting system at the AGM;
- The Remote e-Voting period commences on **Monday, 19th September 2022 (9.00 AM IST)** and ends on **Wednesday, 21st September 2022 (5.00 PM IST)**. During this period, Members holding shares either in physical or dematerialised form, as on **Cut-off date**, i.e. as on **Thursday, 15th September 2022** may cast their votes electronically. The e-Voting module will be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast, the Member cannot modify it subsequently;
- The facility of e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not cast their vote by Remote e-Voting shall be eligible to cast their vote through e-Voting during the Meeting. The voting rights of Members shall be proportionate to their share of the paid-up equity share capital of the Company as on the **Cut-off date**. The Members who have cast their vote(s) by Remote e-Voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM;
- Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a member of the Company after the Notice is sent and holding shares as of the **Cut-off date** i.e. **Thursday, 15th September 2022** may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if he / she is already registered with NSDL for remote e-Voting then he/she can use his / her existing User ID and password for casting the vote.

The procedure for e-Voting is available in the notes of Notice to the 75th AGM as well as in the email sent to the Members. In case of any queries / grievances, you may refer to the 'Frequently Asked Questions (FAQs) for Members and e-Voting user manual' for Members available in the downloads section of the e-Voting website of NSDL <https://www.evoting.nsdl.com/>. Members who need assistance before or during the AGM with use of technology, can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or use Toll free no.: 1800-222-990 or Contact: Mr. Amit Vishal, Assistant Vice-President, NSDL at the designated email ID [AmitV@nsdl.co.in](mailto:AmitV@nsdl.co.in); or Contact: Ms. Pallavi Mhatre, Manager, NSDL at the designated email ID: [pallavid@nsdl.co.in](mailto:pallavid@nsdl.co.in)

For members holding shares in physical mode who have not registered/updated their email ids, SEBI vide its Circular dated 3rd November 2021, has mandated registration of PAN, KYC details and Nomination. Members holding shares in physical form are, therefore, requested to submit their KYC and Nomination details in Form ISR-1 and other relevant forms to our RTA: CB Management Services (P) Ltd (Unit: Exide Industries Limited) P-22 Bondel Road, Kolkata 700019 by post or by sending an e-mail: [rtac@cbmsl.com](mailto:rtac@cbmsl.com). The aforesaid forms are available on the website of the Company at [www.exideindustries.com](http://www.exideindustries.com) and RTA at <http://www.cbmsl.com/services/details/sebi-download-forms>.

**For Exide Industries Limited**  
Sd/-  
**Jitendra Kumar**  
Company Secretary and  
President (Legal & Corporate Affairs)

Place : Kolkata  
Date : 26th August 2022

ACS No. 11159

