

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001. India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



November 07, 2023

To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Building,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

To,  
Corporate Communications,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.

Scrp Code : 541929

Security ID : SGIL

**Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note" on financial results for the quarter and half year ended on September 30, 2023.

A copy of the "Management Note" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,  
**For Synergy Green Industries Limited**  
**NILESH**  
**MOHAN**  
**MANKAR**  
Nilesh M. Mankar  
Company Secretary and Compliance Officer  
Memb.No.:A39928

Digitally signed by NILESH MOHAN  
MANKAR  
DN: c=IN, ou=Maharashtra,  
2.5.4.20=c2f3a30c74239546911e0d33809  
133ec2d05173d8d6c03154849e4d8d3c56  
, postalCode=416012, street=Kolhapur,  
pseudoDnym=ae6b834e091abe7d678ba  
a8173e307,  
serialNumber=9a2e119479d4a462403bd  
64b5161, o=Personal, cn=NILESH MOHAN  
MANKAR  
Date: 2023.11.07 09:42:27 +05'30'

Encl: As above

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**Date: 07.11.2023**

**Subject: Audited financial results for the period first half (H1) of FY 2023-24**

**Dear Investors,**

Synergy Green Industries Ltd is pleased to update you on first half (H1) of FY 2023-24 audited financial results as per following:

1. During first half of FY 2023-24, recorded a net sales revenue of Rs.156.3 Crores as against Rs.136.9 Crores in the corresponding period of previous year and attained a growth of 14%.
2. During the reporting period, absolute PBDIT stands at Rs.20.38 Crores as against Rs.9.32 Crores in first half of last year and achieved a healthy growth of 118%. Supported by revenue growth and stable raw material prices helped in significant improvement of PBDIT margins to 13.04% as against 6.81% during corresponding previous year.
3. As part of decarbonization, margin expansion and to hedge the power cost, captive renewable capacity building is initiated with ordering of 2 MW solar project and being to targeted to commission by March 24.
4. In order to improve the foundry sand recycling from 92% to 98% and reduce the manufacturing cost by 0.5%, Thermal reclamation project is taken up and expected to be operational by April 24.
5. Considering the present order book status, around 20% revenue growth is projected for FY 2023-24. With stable input prices, PBDIT margins are projected to sustain at 13% levels.

