

# Sinnar Bidi Udyog Limited

**Registered Office:** 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamsheedji Road, Shivaji Park, Mahim Mumbai  
400016

**Administrative Office:** 'Camel House' Nasik-Pune Road, Nasik-422011

**CIN:** L16002MH1974PLC017734

**Ph.No.** (0253) 2594231 (3 Lines) **Fax:** 2595698

**Website:** sinnarbidi.com **Email:** investor@sinnarbidi.com

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Date: 29<sup>th</sup> June 2021

To,  
The Listing Department,  
BSE Limited, Floor 25,  
P. J. Towers, Dalal Street,  
Mumbai 400001

**BSE Scrip Code:** 509887

**Subject:** Outcome of Meeting of Board of Directors dated 29<sup>th</sup> June 2021

Dear Sir/Madam,

In pursuant to Regulations 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at its Meeting held on Tuesday, 29<sup>th</sup> June 2021 at 02.00 p.m. has inter alia considered, noted and approved the following matters other businesses.

1. Audited Financial Results (Standalone & Consolidated) of Company for the quarter and year ended on 31<sup>st</sup> March 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Report thereon.
2. Reappointment of Mr. Madhav Deshpande, as a wholetime Director of the Company of the Company subject to the approval of members of the Company.
3. Internal Audit Report for the year ended 31<sup>st</sup> March 2021.
4. Secretarial Audit Report for the year ended 31<sup>st</sup> March 2021.

The Board Meeting concluded at 3.35 p.m.

Kindly take the above on your records and acknowledge receipt.

Thanking you.

For Sinnar Bidi Udyog Limited



Pratiksha Shah  
Company Secretary and Compliance officer



## **SABADRA & SABADRA** **CHARTERED ACCOUNTANTS**

**Head Office :** 07, Sumangal Builder House,  
Near MICO Circle, Holaram Colony, Nashik - 422 002.  
☎ +91 253 2580277 Fax : +91 253 2572577  
✉ ansabadra@gmail.com  
🌐 www.sabadransabadra.com

**Independent Auditor's Report on Quarterly Standalone Financial Result and Year To Date Results Of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015**

To  
Board of Directors  
Sinnar Bidi Udyog Limited

1. We have audited the accompanying standalone financial results ('the Statement') of Sinnar Bidi Udyog Ltd. ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2021, attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the Standalone figures for the quarter ended 31<sup>st</sup> March, 2021 and corresponding quarter ended in the previous year as reported in the Standalone Statement are the balancing figures between audited Standalone figures in respect of the full financial year and the published year to date Standalone figures upto the end of the third quarter of the current and previous financial year respectively.
2. The Standalone Statement have been prepared based on annual standalone financial statements and reviewed quarterly standalone financial result upto the end of third quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in



compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year-to-date results:

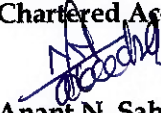
a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021

Place: Nashik

Date: -29<sup>th</sup> June. 2021.

For SABADRA & SABADRA  
Chartered Accountants

  
Anant N. Sabadra,  
(Registration No.33683)

FRN: 108921W.

UDIN - 21033683 AAAAAA4099





# SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016

Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

## Statement of Audited Standalone Financial Results For The Quarter and Year Ended 31st March 2021

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Revenue from Operations	118.12	101.08	102.20	512.97	547.70
	b) Other Income	0.21	2.50	0.15	2.85	1.13
	<b>Total Income</b>	<b>118.33</b>	<b>103.58</b>	<b>102.35</b>	<b>515.82</b>	<b>548.83</b>
2	<b>Expenses</b>					
	Cost of material consumed	110.27	75.80	62.12	391.57	359.50
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	30.34	26.15	24.83	92.52	100.27
	Finance Cost	(0.86)	1.14	5.02	7.40	21.85
	Depreciation and amortization expense	0.34	0.96	0.93	3.19	3.79
	Other Expense	14.18	9.98	15.55	45.04	65.44
	Exchange rate difference	1.53	(2.52)	13.65	(6.35)	20.99
	<b>Total Expense</b>	<b>155.80</b>	<b>111.51</b>	<b>122.10</b>	<b>533.37</b>	<b>571.84</b>
3	<b>Profit / Loss before tax (1-2)</b>	<b>(37.47)</b>	<b>(7.93)</b>	<b>(19.75)</b>	<b>(17.55)</b>	<b>(23.01)</b>
4	Tax expense					
	a) Current Tax	(2.00)	(2.35)	-	-	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	-	-	-
	c) Deferred Tax	(2.23)	(0.56)	(0.33)	(0.01)	(0.18)
	<b>Total Tax Expenses</b>	<b>(4.23)</b>	<b>(2.91)</b>	<b>(0.33)</b>	<b>(0.01)</b>	<b>(0.18)</b>
5	<b>Net Profit/ Loss for the period (3-4)</b>	<b>(33.24)</b>	<b>(5.02)</b>	<b>(19.42)</b>	<b>(17.54)</b>	<b>(22.83)</b>
6	<b>Other Comprehensive Income ( After Tax)</b>	0.02	0.03	0.21	0.06	0.20
	<b>Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period &amp; Other Comprehensive Income (5+6)</b>	<b>(33.22)</b>	<b>(4.99)</b>	<b>(19.21)</b>	<b>(17.48)</b>	<b>(22.63)</b>
7	<b>Earning Before Interest , Tax, Depreciation &amp; Amortization ( EBITDA)</b>	-	-	-	-	-
8	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	397.00
10	Earning Per Share (of Rs.5/- each)					
	a) Basic	(8.31)	(1.25)	(4.80)	(4.37)	(5.66)
	b) Diluted	(8.31)	(1.25)	(4.80)	(4.37)	(5.66)
	See accompanying note to the financial results					

**Notes :-**

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 29th June 2021.
- 2) This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD

For SABADRA & SABADRA,  
Chartered Accountants,

A. N. Sabadra,  
Mem. No. 033683  
FRN :108921W  
Place : Nashik  
Date : 29th June 2021



*Madhav Deshpande*

MADHAV DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

# SINNAR BIDI UDYOG LIMITED

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 CIN-L16002MH1974PLC017734

## Audited Standalone Statement of Assets and Liabilities

		Rs. In Lacs	
Sr No	Particulars	As at 31st March 2021	As at 31st March 2020
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	35.85	39.04
	(b) Capital work -in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	141.51	58.15
	(ii) Loans	-	-
	(iii) Others financial assets	6.75	6.93
	(g) Deferred tax assets	12.11	12.10
	<b>Total Non-current assets</b>	<b>196.22</b>	<b>116.22</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	590.82	554.36
	(b) Financial Assets		
	(i) Trade receivables	247.20	234.19
	(ii) Cash and cash equivalents	0.29	0.25
	(iii) Bank balance other than Above (ii)	6.95	1.48
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	0.37	0.31
	(d) Other currents assets	2.92	2.51
	<b>Total current assets</b>	<b>848.55</b>	<b>793.10</b>
	<b>TOTAL ASSETS</b>	<b>1044.77</b>	<b>909.32</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	379.60	397.09
	<b>Total Equity</b>	<b>399.60</b>	<b>417.09</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	70.09
	(ii) Other financial liabilities	-	-
	(b) Provisions	249.91	259.79
	(c) Deferred Tax Liabilities	-	-
	<b>Total non-current liabilities</b>	<b>249.91</b>	<b>329.88</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	108.00
	(ii) Trade payables	368.73	30.71
	(b) Employee benefit obligation	9.09	10.62
	(c) Provisions	1.60	3.33
	(d) Other current liabilities	15.84	9.69
	(e) Current tax liability (net)	-	-
	<b>Total current liabilities</b>	<b>395.26</b>	<b>162.35</b>
	<b>Total liabilities</b>	<b>645.17</b>	<b>492.23</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1044.77</b>	<b>909.32</b>

As per our report of even date

For SABADRA & SABADRA,  
Chartered Accountants,

A. N. Sabadra,  
Mem. No. 033683  
FRN:108921W  
Place : Nashik  
Date : 29th June 2021



SINNAR BIDI UDYOG LIMITED

*(Handwritten Signature)*

MADHAV DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

# SINNAR BIDI UDYOG LIMITED

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## Audited Standalone Statement of Cash Flow

Particulars	Rs. in Lacs	
	As at 31st March 2021	As at 31st March 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax and Extraordinary Items	(17.49)	(23.02)
<b>ADJUSTMENTS FOR :</b>		
Depreciation	3.19	3.79
(Gain) / Loss on Sales of Fixed Assets (Net)	-	-
Adjust. Relating to Earlier Year (Net) / Extraordinary Items	(6.35)	20.99
Interest Paid	7.40	21.85
Dividend on Investments	(0.20)	(0.11)
<b>Operating Profit Before Working Capital Changes</b>	<b>(13.45)</b>	<b>23.50</b>
<b>ADJUSTMENTS FOR MOVEMENT IN WORKING CAPITAL</b>		
Trade Payable	338.03	(104.79)
Employee Benefit Obligation	(5.07)	2.88
Short -Term Provisions	(1.72)	(0.41)
Other Current Liabilities	6.15	(8.90)
Trade Receivable	(13.02)	(22.37)
Other Current Assets	(0.41)	(0.40)
Inventories	(36.45)	118.19
<b>Cash Generated from Operations</b>	<b>274.06</b>	<b>7.70</b>
Direct Taxes Refund / ( Paid ) Net	(0.06)	3.02
<b>Cash Flow Before Extra Ordinary Items</b>	<b>274.00</b>	<b>10.72</b>
<b>Net Cash from / (used in) Operating Activities</b>	<b>(A) 274.00</b>	<b>10.72</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant and equipment	-	(0.04)
Sale of Property, plant and equipment	-	0.02
Balances not considered as Cash and Cash Equivalents		
- Placed (net)-	-	-
Sale of Investments - Non Current	-	-
Dividend Received on Investments	0.20	0.11
Investment in FDR	(83.37)	-
Interest Received	-	-
<b>Net Cash from / (used in) Investing Activities</b>	<b>(B) (83.17)</b>	<b>0.09</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest Paid	(7.40)	(21.85)
Unclaimed Dividend Paid	-	-
Proceeds from Long-term Borrowing	(70.10)	(11.81)
Proceeds from Short-term Borrowing	(108.00)	24.00
Proceeds from Other Financial Assets	-	(0.01)
<b>Net Cash from / (used in) Financing Activities</b>	<b>(C) (185.32)</b>	<b>(9.67)</b>
<b>Net Cash Inflow/ (Outflow)</b>	<b>(A)+(B)+(C) 5.51</b>	<b>1.14</b>
Cash and Cash Equivalents as at 01.04.2020 (Opening Balance)	(D) 1.73	0.59
Cash and Cash Equivalents as at 30.09.2020 (Closing Balance)	(E) 7.24	1.73
<b>Net Increase / (Decrease) In Cash Cash Equivalents</b>	<b>(E)- (D) 5.51</b>	<b>1.14</b>

As per our report of even date

SINNAR BIDI UDYOG LIMITED

For SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,  
Mem. No. 033683  
FRN:108921W  
Place : Nashik  
Date : 29th June 2021



*M. D. Deshpande*

M.D. DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917



## **SABADRA & SABADRA** **CHARTERED ACCOUNTANTS**

**Head Office :** 07, Sumangal Builder House,  
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**Independent Auditor's Report on Quarterly Consolidated Financial Result and Year To Date Results Of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015**

To  
Board of Directors  
Sinnar Bidi Udyog Limited

1. We have audited the accompanying consolidated financial results ('the Statement') of Sinnar Bidi Udyog Ltd. ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2021, attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the Consolidated figures for the quarter ended 31<sup>st</sup> March, 2021 and corresponding quarter ended in the previous year as reported in the Consolidated Statement are the balancing figures between audited consolidated figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the current and previous financial year respectively.
2. The Consolidated Statement have been prepared based on annual consolidated financial statements and reviewed quarterly consolidated financial result upto the end of third quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in





compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of my information and according to the explanations given to us these quarterly consolidated financial results as well as the year-to-date results:

a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021

Place: Nashik

Date: -29<sup>th</sup> June. 2021.

For SABADRA & SABADRA  
Chartered Accountants

  
Anant N. Sabadra,

(Registration No.33683)

FRN: 108921W.

UDIN - 21033683AAAAAY4099





# SINNAR BIDI UDYOG LIMITED

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CIN-L16002MH1974PLC017734

## Statement of Audited Consolidated Financial Results For The Quarter and Year Ended 31st March 2021

(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	118.12	101.08	102.20	512.97	547.70
	b) Other Income	0.21	2.50	0.15	2.85	1.13
	<b>Total Income</b>	<b>118.33</b>	<b>103.58</b>	<b>102.35</b>	<b>515.82</b>	<b>548.83</b>
<b>2</b>	<b>Expenses</b>					
	Cost of material consumed	110.27	75.80	62.12	391.57	359.50
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-	-	-	-	-	-
	Employee benefits expense	30.34	26.15	24.83	92.52	100.27
	Finance Cost	(0.86)	1.14	5.02	7.40	21.85
	Depreciation and amortization expense	0.34	0.96	0.93	3.19	3.79
	Other Expense	14.18	9.98	15.55	45.04	65.44
	Exchange rate difference	1.53	(2.52)	13.65	(6.35)	20.99
	<b>Total Expense</b>	<b>155.80</b>	<b>111.51</b>	<b>122.10</b>	<b>533.37</b>	<b>571.84</b>
<b>3</b>	<b>Profit / Loss before tax (1-2)</b>	<b>(37.47)</b>	<b>(7.93)</b>	<b>(19.75)</b>	<b>(17.55)</b>	<b>(23.01)</b>
<b>4</b>	<b>Tax expense</b>					
	a) Current Tax	(2.00)	(2.35)	-	-	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	-	-	-
	c) Deferred Tax	(2.23)	(0.56)	(0.33)	(0.01)	(0.18)
	<b>Total Tax Expenses</b>	<b>(4.23)</b>	<b>(2.91)</b>	<b>(0.33)</b>	<b>(0.01)</b>	<b>(0.18)</b>
<b>5</b>	<b>Net Profit/ Loss for the period (3-4)</b>	<b>(33.24)</b>	<b>(5.02)</b>	<b>(19.42)</b>	<b>(17.54)</b>	<b>(22.83)</b>
<b>6</b>	<b>Other Comprehensive Income ( After Tax)</b>	0.02	0.03	0.21	0.06	0.20
	<b>Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period &amp; Other Comprehensive Income (5+6)</b>	<b>(33.22)</b>	<b>(4.99)</b>	<b>(19.21)</b>	<b>(17.48)</b>	<b>(22.63)</b>
<b>7</b>	<b>Earning Before Interest , Tax, Depreciation &amp; Amortization ( EBITDA)</b>	-	-	-	-	-
<b>8</b>						
<b>9</b>	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20
<b>10</b>	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	397.00
<b>11</b>	<b>Earning Per Share (of Rs.5/- each)</b>					
	a) Basic	(8.31)	(1.25)	(4.80)	(4.37)	(5.66)
	b) Dilited	(8.31)	(1.25)	(4.80)	(4.37)	(5.66)
	See accompanying note to the financial results					

**Notes :-**

- 1) The above consolidated financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 29th June 2021.
- 2) This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD.

For, SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,

Mem. No. 033683

FRN :108921W

Place : Nashik

Date : 29th June 2021



*Madhav Deshpande*

MADHAV DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

# SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016.  
 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698  
 CIN-L16002MH1974PLC017734

## Audited Consolidated Statement of Assets and Liabilities

Rs. in Lacs

Sr No	Particulars	As at 31st March 2021	As at 31st March 2020
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	35.85	39.04
	(b) Capital work -in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets		
	(i) Investments	141.51	58.15
	(ii) Loans	-	-
	(iii) Others financial assets	6.75	6.93
	(g) Deferred tax assets	12.11	12.10
	<b>Total Non-current assets</b>	<b>196.22</b>	<b>116.22</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	590.82	554.36
	(b) Financial Assets		
	(I) Trade receivables	247.20	234.19
	(ii) Cash and cash equivalents	0.29	0.25
	(iii) Bank balance other than Above (ii)	6.95	1.48
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	0.37	0.31
	(d) Other currents assets	2.92	2.51
	<b>Total current assets</b>	<b>848.55</b>	<b>793.10</b>
	<b>TOTAL ASSETS</b>	<b>1044.77</b>	<b>909.32</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	379.60	397.09
	<b>Total Equity</b>	<b>399.60</b>	<b>417.09</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	70.09
	(ii) Other financial liabilities	-	-
	(b) Provisions	249.91	259.79
	(c) Deferred Tax Liabilities	-	-
	<b>Total non-current liabilities</b>	<b>249.91</b>	<b>329.88</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	108.00
	(ii) Trade payables	368.73	30.71
	(b) Employee benefit obligation	9.09	10.62
	(c) Provisions	1.60	3.33
	(d) Other current liabilities	15.84	9.69
	(e) Current tax liability (net)	-	-
	<b>Total current liabilities</b>	<b>395.26</b>	<b>162.35</b>
	<b>Total liabilities</b>	<b>645.17</b>	<b>492.23</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1044.77</b>	<b>909.32</b>

As per our report of even date

SINNAR BIDI UDYOG LIMITED

For SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,  
Mem. No. 033683  
FRN:108921W  
Place : Nashik  
Date : 29th June 2021



*(Signature)*  
MADHAV DESHPANDE  
(Whole Time Director and CFO)  
DIN : 00238917

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## Audited Consolidated Statement of Cash Flow

Particulars	Rs. in Lacs	
	As at 31st March 2021	As at 31st March 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax and Extraordinary Items	(17.49)	(23.02)
<b>ADJUSTMENTS FOR :</b>		
Depreciation	3.19	3.79
(Gain) / Loss on Sales of Fixed Assets (Net)	-	-
Adjust. Relating to Earlier Year (Net) / Extraordinary Items	(6.35)	20.99
Interest Paid	7.40	21.85
Dividend on Investments	(0.20)	(0.11)
<b>Operating Profit Before Working Capital Changes</b>	<b>(13.45)</b>	<b>23.50</b>
<b>ADJUSTMENTS FOR MOVEMENT IN WORKING CAPITAL</b>		
Trade Payable	338.03	(104.79)
Employee Benefit Obligation	(5.07)	2.88
Short -Term Provisions	(1.72)	(0.41)
Other Current Liabilities	6.15	(8.90)
Trade Receivable	(13.02)	(22.37)
Other Current Assets	(0.41)	(0.40)
Inventories	(36.45)	118.19
<b>Cash Generated from Operations</b>	<b>274.06</b>	<b>7.70</b>
Direct Taxes Refund / ( Paid ) Net	(0.06)	3.02
<b>Cash Flow Before Extra Ordinary Items</b>	<b>274.00</b>	<b>10.72</b>
<b>Net Cash from / (used In) Operating Activities</b>	<b>(A) 274.00</b>	<b>10.72</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant and equipment	-	(0.04)
Sale of Property, plant and equipment	-	0.02
Balances not considered as Cash and Cash Equivalents - Placed (net)	-	-
Sale of Investments - Non Current	-	-
Dividend Received on Investments	0.20	0.11
Investment in FDR	(83.37)	-
Interest Received	-	-
<b>Net Cash from / (used in) Investing Activities</b>	<b>(B) (83.17)</b>	<b>0.09</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest Paid	(7.40)	(21.85)
Unclaimed Dividend Paid	-	-
Proceeds from Long-term Borrowing	(70.10)	(11.81)
Proceeds from Short-term Borrowing	(108.00)	24.00
Proceeds from Other Financial Assets	-	(0.01)
<b>Net Cash from / (used in) Financing Activities</b>	<b>(C) (185.32)</b>	<b>(9.67)</b>
<b>Net Cash Inflow/ (Outflow)</b>	<b>(A)+(B)+(C) 5.51</b>	<b>1.14</b>
Cash and Cash Equivalents as at 01.04.2020 (Opening Balance)	(D) 1.73	0.59
Cash and Cash Equivalents as at 30.09.2020 (Closing Balance)	(E) 7.24	1.73
<b>Net Increase / (Decrease) In Cash Cash Equivalents</b>	<b>(E) - (D) 5.51</b>	<b>1.14</b>

As per our report of even date

For SABADRA & SABADRA,  
Chartered Accountants,

Anant N. Sabadra,  
Mem. No. 033683  
FRN:108921W  
Place : Nashik  
Date : 29th June 2021



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