

IWL: NOI: 2024

6<sup>th</sup> February, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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**Scrip code: 539083**

**Scrip code: INOXWIND**

**Sub: Press Release- "Inox Wind signs landmark agreement for the launch of 4.X MW Wind Turbines in India"**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press titled "Inox Wind signs landmark agreement for the launch of 4.X MW Wind Turbines in India"

We request you to take the above on record.

Thanking You

Yours faithfully,  
For **Inox Wind Limited**

**Deepak Banga**  
Company Secretary



Encl: a/a



## **PRESS RELEASE**

### **Inox Wind signs landmark agreement for the launch of 4.X MW Wind Turbines in India**

- **Inox Wind extends the existing 2 MW and 3 MW product offering with the agreement with Wind to Energy (W2E) to launch the 4.X MW series WTGs**
- **4.X MW series WTGs can be upgraded with the use of boosters and Inox Wind will offer it in multiple blade and tower variants**
- **Addition of the 4.X MW WTG series to IWL's product portfolio provides a significant edge to IWL given the demand upsurge and technology requirements over the next decade**

**Noida, February 06, 2024:** Inox Wind Limited (IWL), one of India's leading wind energy solutions providers, has signed an exclusive agreement with Wind to Energy (W2E), a global provider of technology and design for wind turbines, to launch the 4.X MW wind turbine generator (WTG), which has been designed for low wind regimes in India. It has always been Inox Wind's endeavour to reduce the cost of wind energy for its clients and the 4.X MW turbine is another in the series of turbines launched by Inox Wind to achieve the same. The 4.X MW WTG of W2E is a proven platform with several years of global operational history. The addition of the 4.X MW series turbines bolsters IWL's existing product portfolio, which includes the existing 2 MW and 3 MW series, and provides it a significant edge to cater to the demand upsurge in the wind sector. It further secures the company from a technology standpoint over the next decade.

The 4.X MW wind turbine with a large rotor diameter is going to be a revolutionary product in India, improving energy yields, reducing levelised cost of energy (LCoE) and offering superior performance to harness low wind sites optimally, thereby setting new benchmarks in the Indian wind industry. Inox Wind is currently manufacturing and operating its 2 and 3 MW turbines with multiple blade and tower variants on existing perpetual licences with AMSC with whom IWL has a very strong relationship. While the company will target installations of its 4.X series WTGs across certain sites in the country, the 3MW series, with access to most major wind sites, will be the workhorse over the next several years.

On this landmark occasion, Mr. Kailash Tarachandani, CEO of Inox Wind, said, "The launch of 4.X MW wind turbines marks an important milestone for Inox Wind, as we continue on our exciting growth journey. These turbines can be upgraded with the use of boosters and will be available with multiple variants. This product reinforces our firm commitment to provide our clients with energy efficient, superior output products and ensures that Inox Wind continues to play a pioneering role in the wind turbine industry in India. With a robust balance sheet, strong promoter backing, exceptional EPC capabilities and a large order book, the launch of the 4.X MW series turbines secures IWL on the technological front for the next decade, and places it at a solid footing for achieving strong growth ahead."

## **ABOUT INOX WIND:**

**Inox Wind Limited (IWL)** is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 8 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at > 2 GW per annum. IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed wind O&M services company in India, having a strong portfolio of >3.2GW and a multifold growth path ahead.

IWL offers complete end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

For more information please contact:

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