

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2008 Company)

Regd. Office: 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



Date : 31st August, 2020

To,
BSE Limited
Mumbai

Sub : Submission of quarterly Results for Quarter ended on 30.6.2020

Most Respectfully,

With reference to the above subject and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 kindly find enclosed herewith the results for the quarter ended on 30th June, 2020.


Also find enclosed herewith the limited review report for issued by statutory auditors of the Company.

The Meeting of Board of Directors Commenced at 17.00 Hours and Concluded at 17.45

Kindly acknowledge the receipt of the same.

Thanking You

For, Advance Petrochemicals Limited


Director
Arvind Goenka



Works : Pirana Road, Piplaj, Ahmedabad-382 405. Phone : 079-29708156, 091-9081998855
Web site : www.advancepetro.com Email : info@advancepetro.com, advance93@hotmail.com.

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

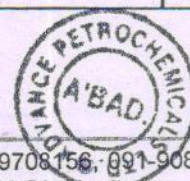
Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



Statement of Unaudited Financial Results for the quarter ended 30th June, 2020

(Rs. in Lacs)

SR.No.	PARTICULARS	Quarter ended June 30, 2020	Quarter ended March 31, 2020	Quarter ended June 30, 2019	Year Ended March 31, 2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operation	209.73	320.68	381.45	1389.98
	Other Income	0.00	9.96	0.29	10.26
	Total Income (1)	209.73	330.64	381.74	1400.24
2	Expenses				
a	Cost of Materials consumed	128.25	255.09	342.68	1072.78
b	Purchase of Stock -in Trade	0.00	0.00	0.00	0.00
c	Change In Inventories of Finished Goods & WIP	14.79	(10.82)	(52.81)	(33.29)
d	Employee Benefit Expenses	21.97	33.43	25.58	112.76
e	Finance Cost	12.10	19.38	19.35	77.04
f	Depreciation and amortisation expenses	4.18	2.69	4.69	16.75
g	Other Expenses	27.63	24.42	41.55	146.71
	Total Expenses (2)	208.92	324.19	381.05	1392.75
3	Profit before exceptional items & tax (1-2)	0.81	6.45	0.69	7.49
4	Add/(Less): Exceptional items	0.00	0.00	0.00	0.00
5	Profit before tax from continuing operations (3+4)	0.81	6.45	0.69	7.49
6	Tax Expenses				
	Current Tax	0.21	0.88	0.18	1.15
	(Excess)/short provision of earlier year	0.00	0.00	0.00	(0.31)
	Deferred Tax	0.00	(0.75)	0.00	(0.75)
	Total Tax Expenses/ (Credit)	0.21	0.13	0.18	0.09
7	Profit for the period from continuing operations (5-6)	0.60	6.32	0.51	7.40
8	Profit/(loss) before tax from discontinuing operations	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
10	Profit/(loss) from discontinuing operations after tax (8-9)	0.00	0.00	0.00	0.00



ADVANCE PETROCHEMICALS LTD.
(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
A h m e d a b a d - 3 8 0 0 2 2.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



11	Profit for the period (7+10)	0.60	6.32	0.51	7.40
12	Other comprehensive income/ (loss) (Net of Tax)	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (11+12)	0.60	6.32	0.51	7.40
14	Paid-up equity share capital (Face value Rs 10/- per share)	90.00	90.00	90.00	90.00
15	Other equity				110.06
16	Earning per equity share				
	Basic earnings (loss) per share from continuing and discontinued operation	0.07	0.70	0.06	0.82
	Diluted earning (Loss) per share from continuing and discontinued operation	0.07	0.70	0.06	0.82

Notes:

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards (IND AS-34 " Interim Financial Reporting ") as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendments Rules, 2016, as amended thereafter.
- 2 The above audited standalone financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 31/08/2020
- 3 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period , where necessary.
- 4 The Company has only one sigment. Hence reporting has been done on one segment basis.

Place : Ahmedabad
Date : 31/08/2020

For ADVANCE PETROCHEMICALS LTD.

Pulkit
(Pulkit Goenka)
Whole time Director



CA Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380 014.
Tel-Fax : 079-26422539 Mobile : 9825933470 E-mail ID : devpuraad1@gmail.com • devpuraad1@rediffmail.com

LIMITED REVIEW REPORT

To

The Board of Directors,
Advance Petrochemicals Limited,
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **M/s Advance Petrochemicals Limited** ("the Company"), for the Quarter ended on June 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the



Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention to the Standalone Financial results that, the Company is engaged in chemical activity and for the Purpose of valuation of Stock In Process of Rs. 464.70 Lacs, we have advised the company to get it value from technical expert for valuation of stock in process as on 30.06.2020, the same is yet to be done and therefore, value of stock in process is considered as certified by the Management. In case of any change in valuation, the quarterly result may vary. However, our opinion is not modified in respect of this matter.



Place: Ahmedabad

Date: 31th August, 2020

**For Devpura Navlakha & Co.
Chartered Accountants
FRN:121975W**

(Ashwini Devpura)

Partner

(Membership No.: 047390)

UDIN: 20047390AAAACU8213