



SCL:SEC:NSE:2021-22

1st July 2021

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai – 400 051

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Symbol: SAGCEM  
Series: EQ

Scrip Code: 502090

Dear Sir,

**Intimation u/r 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of our Board Meeting held on 1st July 2021**

...

The following are the outcome of the our Board Meeting held on 1<sup>st</sup> July 2021, which are reportable under Regulation 30 of the SEBI (LODR):

**Sub-division (split) of equity shares and consequent amendment to the Memorandum of Association and Articles of Association**

The Board of Directors ('the Board') have considered and approved a proposal to sub-divide (split) the 2,35,00,000 equity shares of the company from their existing face value of Rs.10/- each in to the face value of Rs.2/- per share.

The details required under Para 2.2 of the Annexure 1 to the Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 under the above mentioned Regulation in respect of the proposed split are given in the annexure.

Pursuant to the proposed split of the face value of equity shares, the Board has approved a proposal to substitute the existing Clause V of the Memorandum of Association and Article 3 of the Articles of Association of the Company with the following:

**Clause V of the Memorandum of Association:**

"The authorised share capital of the company is Rs.23,50,00,000/- (Rupees Twenty Three Crores Fifty Lakhs only) divided into 11,75,00,000 (Eleven Crores Seventy Five Lakhs only) equity shares of Rs.2/- (Rupees two only) each."





**Article 3 of the Articles of Association:**

The authorised share capital of the company is Rs.23,50,00,000/- (Rupees Twenty Three Crores Fifty Lakhs only) divided into 11,75,00,000 (Eleven Crores Seventy Five Lakhs only) Equity Shares of Rs.2/- (Rupees two only) each to be increased, reduced or otherwise dealt with in accordance with the provisions of the Companies Act, 2013”.

The above approvals of the Board are subject to further approval of our shareholders at their 40<sup>th</sup> Annual General Meeting convened to be held on 28<sup>th</sup> July 2021.

**Re-appointment of Managing Director and Joint Managing Director**

The Board accorded its approval for the re-appointment of Dr.S.Anand Reddy and Shri S.Srekanth Reddy as Managing Director and Joint Managing Director respectively for a further period of 3 years and this approval is subject to further approval of our shareholders to be obtained at their ensuing Annual General Meeting.

**40<sup>th</sup> Annual General Meeting (AGM)**

The Board decided to convene the 40<sup>th</sup> AGM of the Company at 2.00 p.m. on Wednesday, the 28<sup>th</sup> July 2021 through video conference / other audio visual means to transact the business as contained in the notice of the said meeting, copies of which, along with other related documents will be mailed to the shareholders in due course.

**Book-Closure dates:**

The Board has fixed the book closure from 20<sup>th</sup> July 2021 to 28<sup>th</sup> July 2021, both days inclusive, with a view to determining the shareholders eligible to the further dividend of Rs.2.50 (25%) per share on the 2,35,00,000 equity shares of Rs.10/- each, as proposed for declaration at the 40<sup>th</sup> Annual General Meeting convened to be held on 28<sup>th</sup> July, 2021.

We would request you to take the above intimations on record.

The Board Meeting commenced at 3.45 p.m. and concluded at 5.00 p.m.

Thanking you

Yours faithfully  
For Sagar Cements Limited

R.Soundararajan  
Company Secretary



## Split / Consolidation of Shares

a)	Split / Consolidation ratio	:	1 : 5 ( i.e., For 1 equity share of Rs.10/- face value, 5 equity shares of face value of Rs.2/- each						
b)	Rationale behind the split / consolidation	:	To, inter-alia, improve the liquidity of equity shares, with higher floating stocks and to make the equity shares more affordable to the investors						
c)	Pre and post share capital – authorised, paid-up and subscribed	:	Type of Capital	Pre			Post		
				No.of Equity Shares	Face Value per share (Rs.)	Total Capital (Rs.)	No.of Equity Shares	Face Value per share (Rs.)	Total Capital (Rs.)
			Authorised Share Capital	2,35,00,000	10	23,50,00,000	11,75,00,000	2	23,50,00,000
	Issued, Subscribed and Paid-up Share Capital		2,35,00,000	10	23,50,00,000	11,75,00,000	2	23,50,00,000	
d)	Expected time of completion	:	Within three months from the date of approval by the shareholders at their 40 <sup>th</sup> Annual General Meeting scheduled to be held on 28 <sup>th</sup> July, 2021						
e)	Class of shares which are consolidated or sub-divided	:	Equity shares of face value of Rs.10/- each are proposed to be sub-divided (split) in to equity shares of face value of Rs.2/- each						
f)	Number of shares of each class pre and post split or consolidation	:	Pre Capital : 2,35,00,000 equity shares of Rs.10/- each Post Capita : 11,75,00,000 equity shares of Rs.2/- each						
g)	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	:	Not applicable						

*[Handwritten Signature]*

