

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A- Details of Acquisition**

1. Name of the Target Company (TC)	<b>IRIS Business Services Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Flowers Valley Private Limited</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Ltd.</b>		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC(**)
<u>Before the acquisition/<del>disposal</del> under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	0	0%	0%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>Total (a+b+c+d)</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<u>Details of acquisition/<del>sale</del></u>			
a) Shares carrying voting rights acquired/ <del>sold</del>	12,28,940	6.51%	6.51%
b) VRs acquired/ sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>	N.A.	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer.	N.A.	N.A.	N.A.
<b>Total (a+b+c+/-d)</b>	<b>12,28,940</b>	<b>6.51%</b>	<b>6.51%</b>
<u>After the acquisition/<del>sale</del>, holding of acquirer alongwith PACs of:</u>			
a) Shares carrying voting rights	12,28,940	6.51%	6.51%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
<b>Total (a+b+c+d)</b>	<b>12,28,940</b>	<b>6.51%</b>	<b>6.51%</b>

6. Mode of <del>acquisition</del> / sale (e.g. <del>open market</del> / off-market / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter se transfer</del> etc).	Receipt of 12,28,940 (6.51%) Equity Shares of IRIS Business Services Limited from the Scheme, Subhkam Growth Fund-I (a Venture Capital Fund registered under the SEBI (Venture Capital Fund) Regulations 1996, upon the in- specie distribution made to the Contributors of the Scheme in proportion to their entitlement/ holding of the Units in the Scheme, pursuant to its winding up..
7. Date of <del>acquisition</del> / sale of shares / <del>VR</del> or date of receipt of intimation of <del>allotment of shares</del> , whichever is applicable	As per Point number 6 above.
8. Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	Rs.18,87,91,620/-
9. Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale	Rs.18,87,91,620/-
10. Total diluted share/ voting capital of the TC after the said <del>acquisition</del> / sale.	Rs.18,87,91,620/-

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

**For Flowers Valley Private Limited**

**Rakesh S. Kathotia**  
**Director**  
**DIN: 00165880**

**Date: 29/07/2020**

# ***FLOWERS VALLEY PRIVATE LIMITED***

CIN:U01120WB1998PTC174235

REGISTERED OFFICE

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Date: 29/07/2020

To,  
BSE Ltd.,  
P.J. Tower, Dalal Street  
Mumbai- 400 001

To,  
M/s. IRIS Business Services Limited  
T-231, Tower 2, 3<sup>rd</sup> Floor,  
International Infotech Park,  
Vashi, Thane, MH- 400703

Dear Sir,

**Sub: Information under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Re: Receipt of Equity shares of IRIS Business Services Limited pursuant to in-specie distribution made by the Scheme, Subhkam Growth Fund-I (a SEBI registered venture Capital Fund )**

With reference to aforementioned subject, we would like to inform you that we have received 12,28,940 (6.51%) Equity Shares of IRIS Business Services Limited from the Scheme, Subhkam Growth Fund-I (a Venture Capital Fund registered under the SEBI (Venture Capital Fund) Regulations 1996, upon the in specie distribution made by the Scheme to the Contributors of the Scheme in proportion to their entitlement/ holding of the Units in the Scheme, pursuant to its winding up. Pursuant to the said distribution please find enclosed herewith the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format attached herewith.

This is for your information and record.  
Thanking you.

Yours faithfully,

For Flowers Valley Private Limited

Rakesh S. Kathotia  
Director  
DIN: 00165880

Encl: a/a