SANATHNAGAR ENTERPRISES LIMITED

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

19th March, 2020

To,
The Manager,
Corporate Relations Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai, 400001

Scrip: 509423

Dear Sir(s),

Ref: Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Disclosure of merger of holding company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Siddhnath Residential Paradise Private Limited, a promoter group company, holding 72.67% of the equity share capital of the Company and Arihant Premises Private Limited, another promoter group company holding 0.03% equity share capital of the company have merged with their holding company i.e. Macrotech Developers Limited vide a Scheme of Merger by Absorption of Arihant Premises Private Limited (First Transferor Company) and Siddhnath Residential Paradise Private Limited (Second Transferor Company) with Macrotech Developers Limited (Transferee Company) and their respective shareholders approved by National Company Law Tribunal, Mumbai Bench vide its order dated 20th February, 2020 and made effective on 19th March, 2020.

Kindly take the same on record and intimate to your members accordingly.

Thanking you,

Yours Faithfully,

For Sanathnagar Enterprises Limited

Hitesh Marthak Company Secretary Membership No. 18203

