



AJCON GLOBAL
YOUR FRIENDLY FINANCIAL ADVISOR

To

Date: September 15, 2020

The Manager

Department of Corporate Services

25th Floor, PJTowers

Dalal Street

Mumbai-400001

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020.

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e September 15, 2020 inter-alia, approved the following:

1. Unaudited Financial Results (standalone and consolidated) for the quarter ended June 30, 2020.
2. Limited Review Reports issued by Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter ended June 30, 2020.
3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended on June 30, 2020.
5. Noted the transactions with related parties during the Quarter ended June 30, 2020

We are enclosing herewith the following documents for your records as under:-

- a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2020.
- b) Limited Review on quarterly Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2020

The Meeting of the Board of Directors commenced at 4:30 pm and concluded at 5:30 pm

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.

Ashok Ajmera

(Managing Director)

Ajcon Global Services Ltd.

Regit. & Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1998PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



www.ajconglobal.com

	b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
	Other Comprehensive Income for the period (a+b)	-	-	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	67.65	(70.13)	(111.73)	(157.71)	75.94	(63.72)	(132.28)	(155.01)
12	Paid up equity share capital (face value Rs. 10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)								
	Basic & Diluted	1.11	(1.15)	(1.83)	(2.58)	1.24	(1.04)	(2.16)	(2.53)

Notes-

1	The above Unaudited Financial Results of the Company for the First Quarter Ended on June 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on September 15, 2020.The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 .
2	The consolidated results of the Company include limited reviewed results of the subsidiaries - Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
3	The figures for the quarter ended 31st March 2020 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial years.
4	Govt. Of India has declared the complete lock down of whole Nation w.e.f. March 24, 2020 in order to control the spread of COVID-19 pandemic. As per guidelines of Ministry of home affairs, Capital markets have been declared as one of essential services. Accordingly, the Company has been continuing the operation of stock broking activities with minimal staff and the other employees were encouraged to work from home. All operation and servicing of clients were smoothly ensured without any interruptions as the activities of trading , settlements, Stock Exchanges and Depositories function have been fully automated and under is seamless process. Accordingly, as of June 30, 2020 based on the facts and circumstances existing as on date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern.
5	There is no reportable segment pursuant to IND AS 108
6	Figures pertaining to previous year/period have been re-grouped and re-arranged wherever necessary
	For Ajcon Global Services Ltd.
	Ashok Ajmera
Place: Mumbai	Managing Director
Date:15.09.2020	DIN:00812092

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Limited Review Report

To,

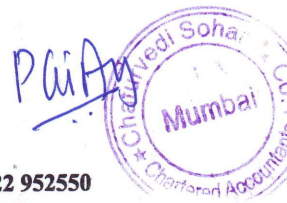
The Board of Directors

Ajcon Global Services Ltd.

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of Ajcon Global Services limited ("the Company") for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIRJCFDIF AC/62/20 16 dated 5th July'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N: 118424W

PCiA



Prakash C. Mistry

Partner

Membership No: 101136

UDIN: 20101136AAAABL5407

Place: Mumbai

Date: 15th September, 2020

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Limited Review Report

To,
The Board of Directors

Ajcon Global Services Ltd.

We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")) for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIRJCFDIF AC/62/20 16 dated 5th July'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated unaudited financial quarterly results of Ajcon Global Services Ltd includes unaudited quarterly financial results of its subsidiaries Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of Subsidiary Companies, included in the consolidated unaudited financial results, whose interim financial information reflected total revenues of Rs 33.09 lacs and total net profit after tax of Rs. 9.77 lacs for the quarter ended 30th June 2020, as considered in the consolidated unaudited financial results. This interim financial



information have been reviewed by the other auditors whose reports have been furnished to us and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries; is based solely on the report of other auditors and the procedures performed by us as stated in paragraph above.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N: 118424W

PCMA

Prakash C. Mistry

Partner

Membership No: 101136

UDIN: 20101136AAAABM4632



Place: Mumbai

Date: 15th September, 2020