

SEC/ESOS/366/2023-24

05.01.2024

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai- 400 001
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Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/Sir,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you as follows.
2. On October 6, 2023, the bank had written to the Reserve Bank of India seeking a one-year extension for Mr. Shyam Srinivasan as the Managing Director & CEO of the bank following the scheduled expiry of his current three-year term, on September 22, 2024. This request was made in the context of the Reserve Bank of India's permissible limit of 15 years on the term of an incumbent MD & CEO (Mr. Srinivasan has been the bank's MD & CEO since 2010).
3. On January 4, 2024, the bank received the attached communication from the Reserve Bank of India in response to its request. At its meeting on January 5, 2024, the bank's board of directors has taken the Reserve Bank of India's letter on record and will proceed accordingly.

Attachment: Reserve Bank of India letter dated January 4, 2024.

For The Federal Bank Limited

Samir P Rajdev
Company Secretary



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

DoR.GOV.No.5698/08.38.001/2023-24

January 4, 2024

The Chairman
Federal Bank Limited
Federal Towers
P O Box No. 103
Aluva – 683 101
Kerala

Dear Sir,

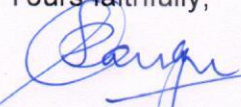
Reappointment of Mr. Shyam Srinivasan as MD&CEO of Federal Bank Limited

Please refer to your letter dated October 6, 2023 on the subject matter.

2. In this connection, the bank is advised to submit a fresh proposal containing a panel of at least two fresh names, in order of preference, for appointment as MD&CEO of the bank having regard to the likely tenure of the candidate and the longer term requirements of the bank.

3. Kindly acknowledge receipt.

Yours faithfully,


(Prabhat Ranjan)
General Manager

