



## Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
27<sup>th</sup> Annual General Meeting of the  
Equity Shareholders of Kanel Industries Limited  
held on 30<sup>th</sup> Day of September, 2019 at 9:00 a.m. at  
the registered office of the Company.

Dear Sir,

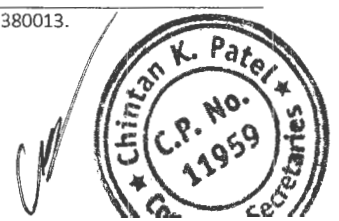
I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed, at the 27<sup>th</sup> Annual General Meeting of the Equity Shareholders of Kanel Industries Limited held on 30<sup>th</sup> Day of September, 2019 at 9:00 a.m. at the registered office of the Company.

The Company has availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

I submit my Combined Report as under on the result of the voting through electronic means and physical mode in respect of the said resolutions:-

**a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2019.**

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	3	301	0.00
Physical	35	6015890	100.00
<b>Total</b>	<b>38</b>	<b>6016191</b>	<b>100.00</b>





## Chintan K. Patel Company Secretaries

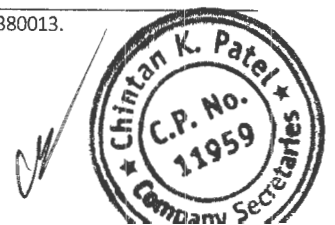
(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	200	0
Physical	0	0	0
<b>Total</b>	<b>2</b>	<b>200</b>	<b>0</b>

(i) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) **Resolution No. 2 – To reappoint a director Mr. Dhiren Kanaiyalal Thakkar, who retires by rotation.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	300	0.00
Physical	35	6015890	100.00
<b>Total</b>	<b>37</b>	<b>6016190</b>	<b>100.00</b>

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	101	0
Physical	0	0	0
<b>Total</b>	<b>2</b>	<b>101</b>	<b>0</b>





# Chintan K. Patel

## Company Secretaries

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**c) Resolution No. 3 – Appointment of Mr. Hiteshbhai Kanaiyalal Thakkar (DIN 00610006) as Director.**

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	300	0.00
Physical	35	6015890	100.00
<b>Total</b>	<b>37</b>	<b>6016190</b>	<b>100.00</b>

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	101	0
Physical	0	0	0
<b>Total</b>	<b>2</b>	<b>101</b>	<b>0</b>

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





## Chintan K. Patel Company Secretaries

- d) Resolution No. 4 – To set limit to make Loans or Investments and to Give Guarantees or to provide Security in connection with a Loan made under Section 186 of Companies Act, 2013.

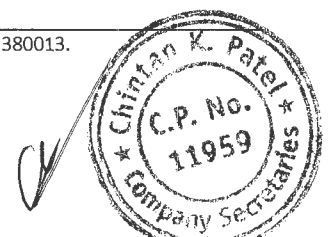
(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	3	400	0.00
Physical	35	6015890	100.00
<b>Total</b>	<b>38</b>	<b>6016290</b>	<b>100.00</b>

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	101	0
Physical	0	0	0
<b>Total</b>	<b>2</b>	<b>101</b>	<b>0</b>

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- e) Resolution No. 5 – To give authority to the Board to borrow money in excess of paid-up share capital and free reserves of the Company under Section 180(1)(c) of the Companies Act, 2013.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast





# Chintan K. Patel Company Secretaries

e-voting	2	300	0.00
Physical	35	6015890	100.00
<b>Total</b>	<b>37</b>	<b>6016190</b>	<b>100.00</b>

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	3	201	0
Physical	0	0	0
<b>Total</b>	<b>3</b>	<b>201</b>	<b>0</b>

(ii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad  
Date : September 30, 2019



Chintan K. Patel  
Proprietor  
Mem. No. A31987  
COP No. 11959